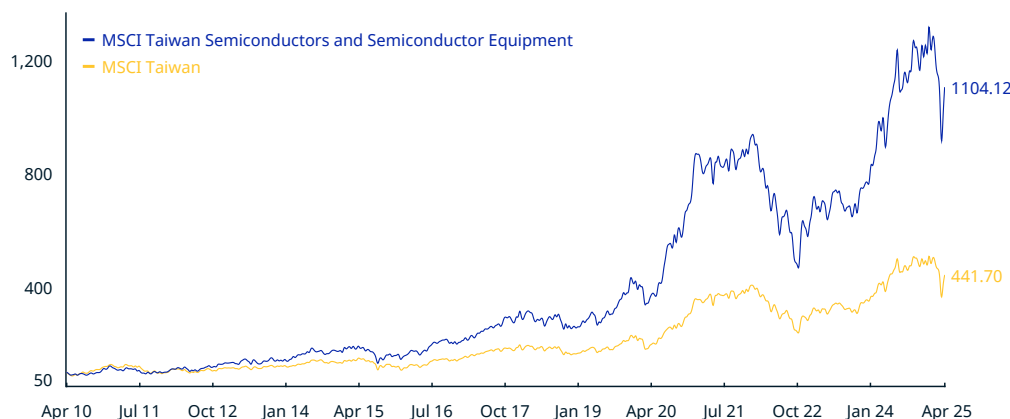


# MSCI Taiwan Semiconductors and Semiconductor Equipment Index (USD)

The MSCI Taiwan Semiconductors and Semiconductor Equipment Index is designed to capture the large and mid-cap stocks of the Taiwan equity market. All securities in the index are classified in the Semiconductors and Semiconductor Equipment Industry Group (within the Information Technology sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2010 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Taiwan Semiconductors and Semiconductor Equipment	MSCI Taiwan
2024	56.88	34.38
2023	38.77	30.42
2022	-36.88	-29.76
2021	25.68	26.13
2020	73.80	40.99
2019	59.38	36.37
2018	-6.88	-8.94
2017	39.52	27.53
2016	24.70	18.54
2015	-9.43	-11.72
2014	23.31	9.36
2013	12.01	9.06
2012	29.47	16.68
2011	-11.55	-20.89

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Taiwan Semiconductors and Semiconductor Equipment	3.15	-16.28	16.73	-11.94	15.59	23.21	19.47	11.66
MSCI Taiwan	2.44	-13.35	9.50	-10.50	9.35	16.23	11.57	8.57

## FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.21	18.26	14.60	4.79
2.67	16.35	13.87	2.59

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Taiwan Semiconductors and Semiconductor Equipment	1.21	34.25	32.94	27.74	0.46	0.71	0.71	0.46	63.06	2007-07-24–2008-12-05
MSCI Taiwan	2.76	26.16	23.81	20.79	0.30	0.64	0.54	0.38	59.97	2007-10-29–2008-11-20

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Taiwan Semiconductors and Semiconductor Equipment Index (USD)

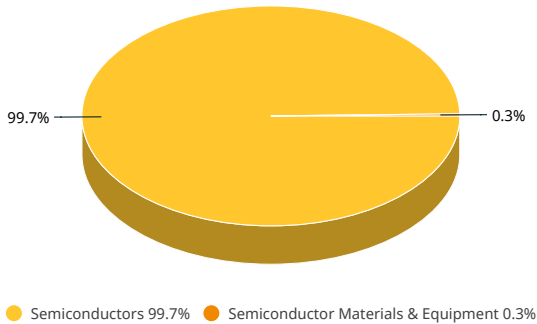
INDEX CHARACTERISTICS

MSCI Taiwan Semiconductors and Semiconductor Equipment	
Number of Constituents	13
Mkt Cap ( USD Millions)	
Index	836,198.80
Largest	699,420.81
Smallest	2,536.47
Average	64,322.98
Median	5,090.49

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
TAIWAN SEMICONDUCTOR MFG	699.42	83.64
MEDIATEK INC	64.23	7.68
UNITED MICROELECTRONICS	15.98	1.91
ASE TECHNOLOGY HOLDING	14.02	1.68
NOVATEK MICROELECTRS	9.38	1.12
REALTEK SEMICONDUCTOR	7.98	0.95
ALCHIP TECHNOLOGIES	5.09	0.61
EMEMORY TECHNOLOGY	5.09	0.61
SILERGY CORP	4.12	0.49
VANGUARD INTL SC	2.89	0.35
Total	828.19	99.04

SUB-INDUSTRY WEIGHTS



The MSCI Taiwan Semiconductors and Semiconductor Equipment Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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