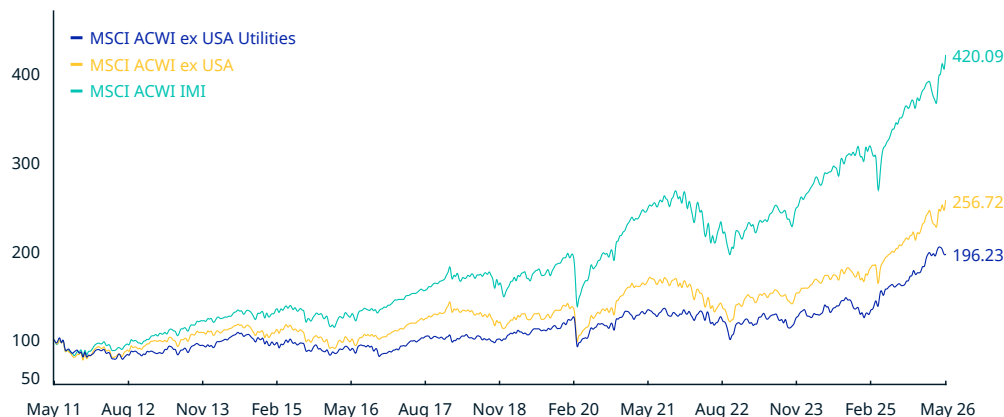


# MSCI ACWI ex USA Utilities Index (USD)

The MSCI ACWI ex USA Utilities Index includes large and mid cap securities across 22 of 23 Developed Markets countries (excluding the US) and 24 Emerging Markets (EM) countries\*. All securities in the index are classified in the Utilities as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ex USA Utilities	MSCI ACWI ex USA	MSCI ACWI IMI
2025	36.51	32.39	22.06
2024	-1.99	5.53	16.37
2023	12.02	15.62	21.58
2022	-11.13	-16.00	-18.40
2021	3.14	7.82	18.22
2020	9.40	10.65	16.25
2019	17.43	21.51	26.35
2018	-0.85	-14.20	-10.08
2017	18.56	27.19	23.95
2016	-3.31	4.50	8.36
2015	-9.25	-5.66	-2.19
2014	3.48	-3.87	3.84
2013	9.21	15.29	23.55
2012	4.08	16.83	16.38

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI ACWI ex USA Utilities	-4.50	-4.25	25.33	10.04	17.10	8.12	8.08	6.22	
MSCI ACWI ex USA	5.03	2.74	32.77	14.36	20.81	8.77	9.82	6.22	
MSCI ACWI IMI	5.00	7.19	30.64	12.45	21.98	10.97	12.53	7.71	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.66	16.67	14.74	1.87
2.39	18.61	14.24	2.41
1.62	24.04	18.06	3.52

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI ex USA Utilities	4.04	14.80	15.91	14.72	0.83	0.35	0.44	0.35	48.43	2007-12-07–2009-03-12
MSCI ACWI ex USA	3.11	13.93	15.56	15.03	1.10	0.40	0.54	0.33	60.83	2007-10-31–2009-03-09
MSCI ACWI IMI	1.89	13.00	15.15	14.97	1.24	0.54	0.71	0.43	58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI ACWI ex USA Utilities Index (USD)

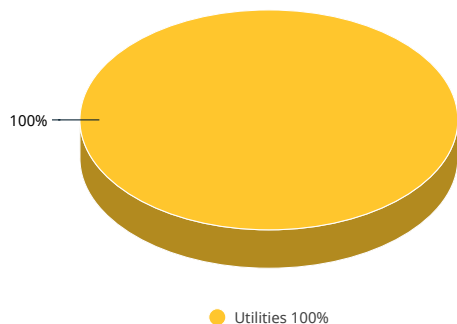
## INDEX CHARACTERISTICS

MSCI ACWI ex USA Utilities	
<b>Number of Constituents</b>	105
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	1,155,170.10
<b>Largest</b>	146,411.63
<b>Smallest</b>	352.37
<b>Average</b>	11,001.62
<b>Median</b>	5,260.42

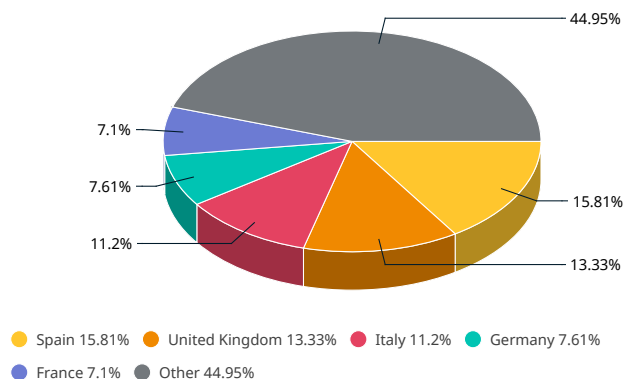
## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
IBERDROLA	ES	146.41	12.67
ENEL	IT	91.35	7.91
NATIONAL GRID	GB	80.07	6.93
ENGIE	FR	56.42	4.88
E. ON	DE	47.68	4.13
RWE STAMM	DE	40.26	3.48
SSE	GB	37.93	3.28
FORTIS	CA	27.98	2.42
VEOLIA ENVIRONNEMENT	FR	25.55	2.21
NTPC	IN	17.77	1.54
<b>Total</b>		<b>571.42</b>	<b>49.47</b>

## INDUSTRY GROUP WEIGHTS



## COUNTRY WEIGHTS



\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ex USA Utilities Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

