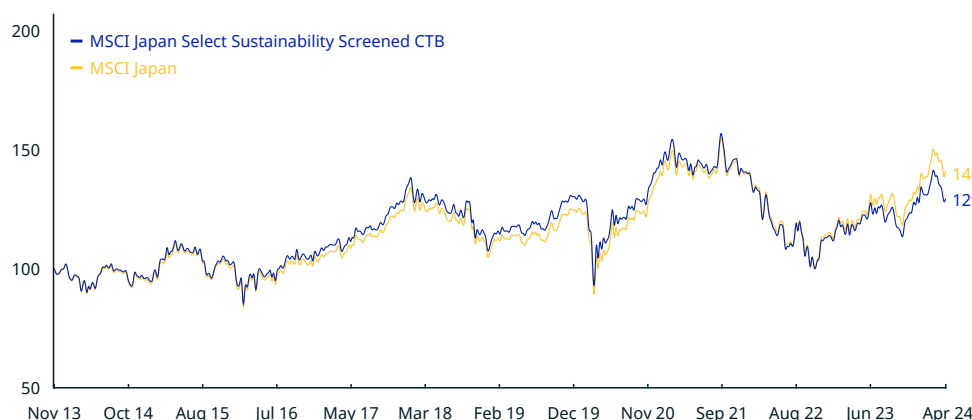


MSCI Japan Select Sustainability Screened CTB Index (USD)

MSCI Japan Select Sustainability Screened CTB Index is designed to meet the minimum standards of the EU Climate Transition Benchmark (CTB) as per the EU Low Carbon Benchmark Regulations, reduce exposure to select indicators that are associated with adverse environmental or social impact, and increase exposure to companies participating in opportunities associated with products and services that have a positive impact to the society and the environment.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (NOV 2013 – APR 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI Japan Select Sustainability Screened CTB | MSCI Japan |
|------|---|------------|
| 2023 | 15.06 | 17.83 |
| 2022 | -19.74 | -18.51 |
| 2021 | -3.07 | -0.09 |
| 2020 | 11.16 | 12.15 |
| 2019 | 19.13 | 17.08 |
| 2018 | -14.72 | -14.54 |
| 2017 | 22.08 | 21.77 |
| 2016 | 1.46 | 0.46 |
| 2015 | 8.49 | 7.76 |
| 2014 | -4.95 | -5.67 |

INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2024)

| | | | | | ANNUALIZED | | | |
|---|-------|-------|-------|-------|------------|------|-------|--------------------|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Nov 26, 2013 |
| MSCI Japan Select Sustainability Screened CTB | -6.22 | -3.15 | 8.88 | -0.46 | -2.93 | 1.79 | 3.44 | 2.49 |
| MSCI Japan | -4.87 | 0.17 | 17.04 | 4.79 | 0.42 | 4.27 | 4.40 | 3.34 |

FUNDAMENTALS (APR 30, 2024)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.81 | 20.15 | 17.73 | 1.77 |
| 1.96 | 16.68 | 15.47 | 1.61 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – APR 30, 2024)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Nov 26, 2013 | MAXIMUM DRAWDOWN | |
|---|------|--------------------|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI Japan Select Sustainability Screened CTB | 1.00 | 1.41 | 17.25 | 15.80 | 15.91 | 14.19 | -0.29 | 0.06 | 0.20 | 0.14 | 36.38 | 2021-09-14–2022-10-21 |
| MSCI Japan | 1.00 | 0.00 | 3.45 | 16.04 | 16.02 | 14.18 | -0.07 | 0.21 | 0.27 | 0.20 | 35.32 | 2021-09-14–2022-10-21 |

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Japan Select Sustainability Screened CTB Index (USD)

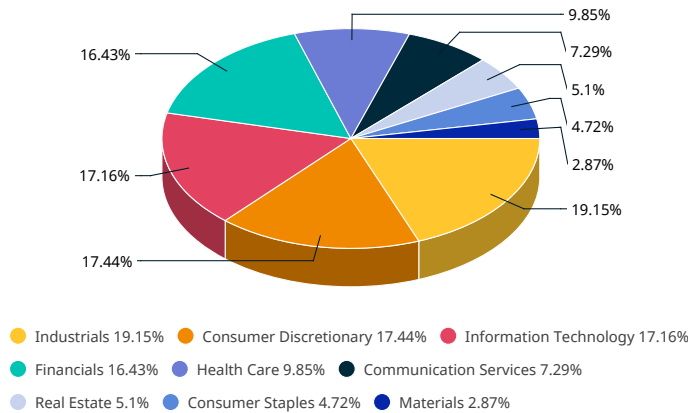
INDEX CHARACTERISTICS

| | MSCI Japan Select Sustainability Screened CTB | MSCI Japan |
|------------------------|---|------------|
| Number of Constituents | 155 | 217 |
| | Weight (%) | |
| Largest | 6.06 | 6.48 |
| Smallest | 0.01 | 0.04 |
| Average | 0.65 | 0.46 |
| Median | 0.46 | 0.23 |

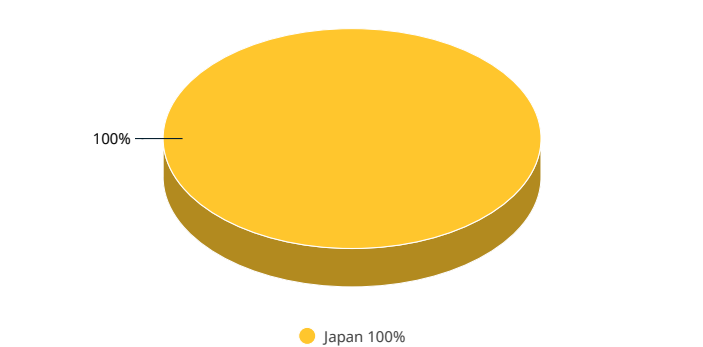
TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|--------------------------|---------------|----------------------|-------------|
| TOYOTA MOTOR CORP | 6.06 | 6.48 | Cons Discr |
| SONY GROUP CORP | 3.48 | 2.77 | Cons Discr |
| MITSUBISHI UFJ FIN GRP | 3.38 | 2.94 | Financials |
| TOKYO ELECTRON | 3.18 | 2.78 | Info Tech |
| SHIN-ETSU CHEMICAL CO | 2.33 | 1.87 | Materials |
| SUMITOMO MITSUI FINL GRP | 2.19 | 1.92 | Financials |
| DAIICHI SANKYO CO | 1.89 | 1.67 | Health Care |
| RECRUIT HOLDINGS CO | 1.82 | 1.67 | Industrials |
| KEYENCE CORP | 1.72 | 2.30 | Info Tech |
| FAST RETAILING CO | 1.68 | 1.22 | Cons Discr |
| Total | 27.73 | 25.61 | |

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI Japan Select Sustainability Screened CTB Index was launched on Sep 16, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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