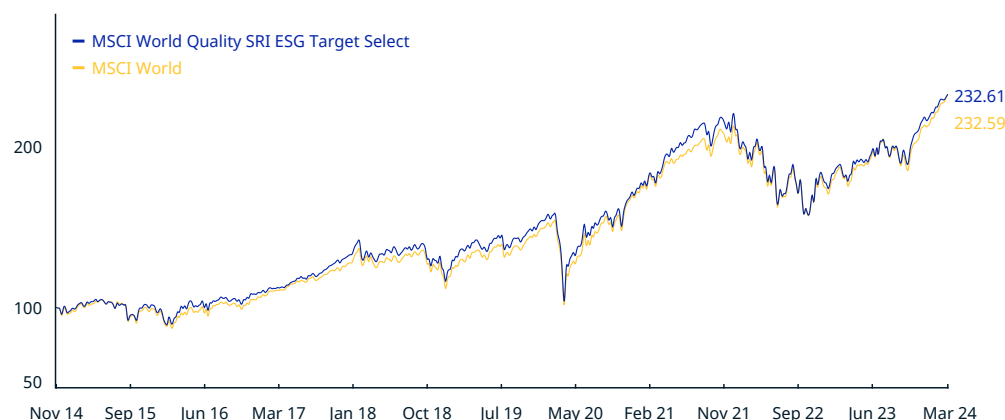


MSCI World Quality SRI ESG Target Select Index (USD)

The MSCI World Quality SRI ESG Target Select Index is designed to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms in factor investing, by seeking higher exposure to the Quality factor along with the improvement in the ESG profile of the Indexes, while minimizing exposure to controversial business involvement as per the MSCI SRI methodology. It captures large and mid cap representation across 23 Developed Markets (DM) countries*

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World Quality SRI ESG Target Select	MSCI World
2023	24.36	23.79
2022	-19.74	-18.14
2021	25.05	21.82
2020	13.61	15.90
2019	26.94	27.67
2018	-8.98	-8.71
2017	23.46	22.40
2016	9.49	7.51
2015	-0.61	-0.87

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Quality SRI ESG Target Select	2.11	6.42	22.44	6.42	7.95	11.04	na	9.45		1.76	22.87	19.72	3.61
MSCI World	3.21	8.88	25.11	8.88	8.60	12.07	na	9.45		1.82	21.97	18.72	3.36

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Quality SRI ESG Target Select	0.98	2.52	40.71	17.67	18.11	na	0.38	0.56	na	0.58	34.38	2020-02-12–2020-03-23
MSCI World	1.00	0.00	2.29	17.04	18.07	na	0.42	0.61	na	0.57	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Quality SRI ESG Target Select Index (USD)

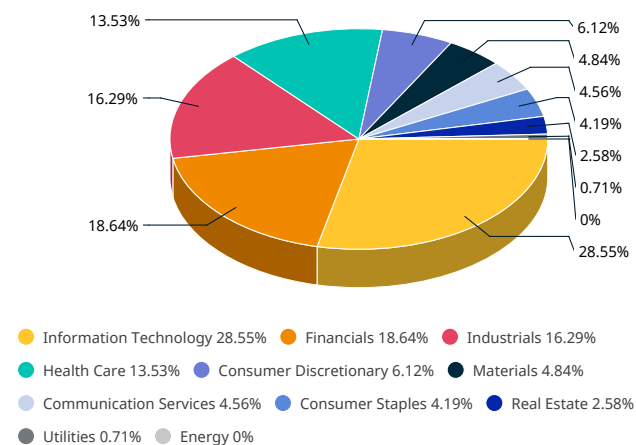
INDEX CHARACTERISTICS

	MSCI World Quality SRI ESG Target Select	MSCI World
Number of Constituents	236	1,465
	Weight (%)	
Largest	7.25	4.57
Smallest	0.00	0.00
Average	0.42	0.07
Median	0.13	0.02

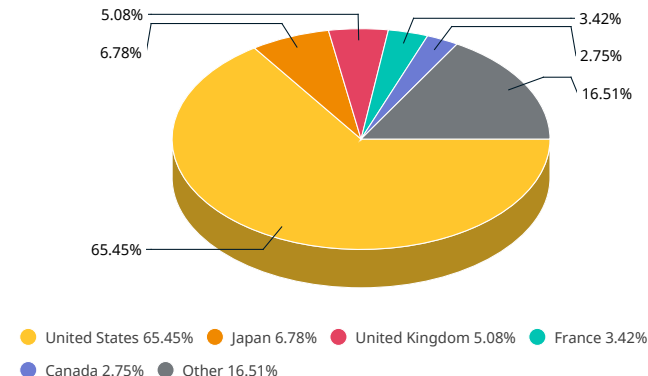
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	7.25	4.57	Info Tech
VISA A	US	2.72	0.68	Financials
MASTERCARD A	US	2.70	0.62	Financials
UNITEDHEALTH GROUP	US	2.64	0.70	Health Care
APPLE	US	2.61	3.88	Info Tech
NOVO NORDISK B	DK	2.40	0.64	Health Care
CISCO SYSTEMS	US	2.35	0.31	Info Tech
AMERICAN EXPRESS	US	2.31	0.20	Financials
APPLIED MATERIALS	US	2.30	0.26	Info Tech
ADOBE	US	2.19	0.35	Info Tech
Total		29.47	12.23	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Quality SRI ESG Target Select Index was launched on Apr 20, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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