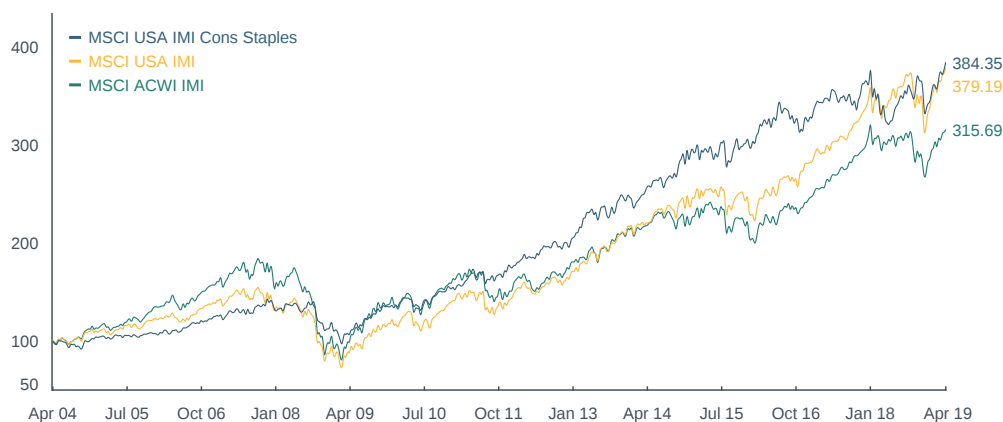


MSCI USA IMI CONSUMER STAPLES (USD)

The MSCI USA Investable Market Index (IMI) Consumer Staples is designed to capture the large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Consumer Staples sector as per the Global Industry Classification Standard (GICS®).

CUMULATIVE INDEX PERFORMANCE - GROSS RETURNS (USD) (APR 2004 – APR 2019)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Cons Staples	MSCI USA IMI	MSCI ACWI IMI
2018	-8.21	-5.20	-9.61
2017	12.65	21.28	24.58
2016	6.11	12.66	8.96
2015	5.80	0.64	-1.68
2014	15.91	12.51	4.36
2013	27.45	33.39	24.17
2012	10.89	16.41	17.04
2011	14.06	1.23	-7.43
2010	14.48	17.17	14.87
2009	15.55	28.72	37.18
2008	-16.38	-36.98	-42.01
2007	13.90	5.78	11.66
2006	15.04	15.70	21.49
2005	4.37	6.41	12.06

INDEX PERFORMANCE — GROSS RETURNS (%) (APR 30, 2019)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI USA IMI Cons Staples	2.52	8.74	17.21	14.46	6.39	8.30	13.46	10.71
MSCI USA IMI	3.94	9.22	12.72	18.66	14.79	11.26	15.36	9.96
MSCI ACWI IMI	3.36	7.44	4.83	16.22	11.79	7.46	11.90	7.36

FUNDAMENTALS (APR 30, 2019)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.79	21.03	19.36	5.27
1.88	21.69	17.69	3.28
2.42	18.09	15.49	2.25

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2019)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since May 31, 1994 (%)	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA IMI Cons Staples	1.11	11.33	10.93	10.60	0.48	0.70	1.19	0.67	15.68	2018-01-26—2018-05-03
MSCI USA IMI	2.14	11.21	11.59	12.87	1.17	0.90	1.13	0.53	55.26	2007-10-09—2009-03-09
MSCI ACWI IMI	2.46	10.25	11.21	13.63	1.00	0.62	0.85	0.37	58.28	2007-10-31—2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on ICE LIBOR 1M

The MSCI USA IMI Consumer Staples was launched on Jun 05, 2007. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

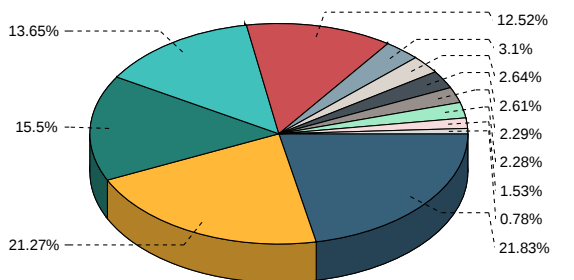
INDEX CHARACTERISTICS

MSCI USA IMI Cons Staples	
Number of Constituents	93
Mkt Cap (USD Millions)	
Index	1,912,222.75
Largest	265,285.16
Smallest	147.61
Average	20,561.53
Median	2,731.30

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
PROCTER & GAMBLE CO	265.29	13.87
COCA COLA (THE)	198.38	10.37
PEPSICO	180.75	9.45
WALMART	149.39	7.81
PHILIP MORRIS INTL	134.56	7.04
COSTCO WHOLESALE CORP	107.59	5.63
ALTRIA GROUP	102.09	5.34
MONDELEZ INTERNATIONAL A	73.93	3.87
COLGATE-PALMOLIVE	59.98	3.14
KIMBERLY-CLARK CORP	44.46	2.32
Total	1,316.41	68.84

SUB-INDUSTRY WEIGHTS



- Household Products 21.83%
- Soft Drinks 21.27%
- Packaged Foods & Meats 15.5%
- Hypermarkets & Super Centers 13.65%
- Tobacco 12.52%
- Personal Products 3.1%
- Distillers & Vintners 2.64%
- Food Distributors 2.61%
- Drug Retail 2.29%
- Agricultural Products 2.28%
- Food Retail 1.53%
- Other 0.78%

INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#) — a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large, mid and small capitalization cutoff points are recalculated.

ABOUT MSCI

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