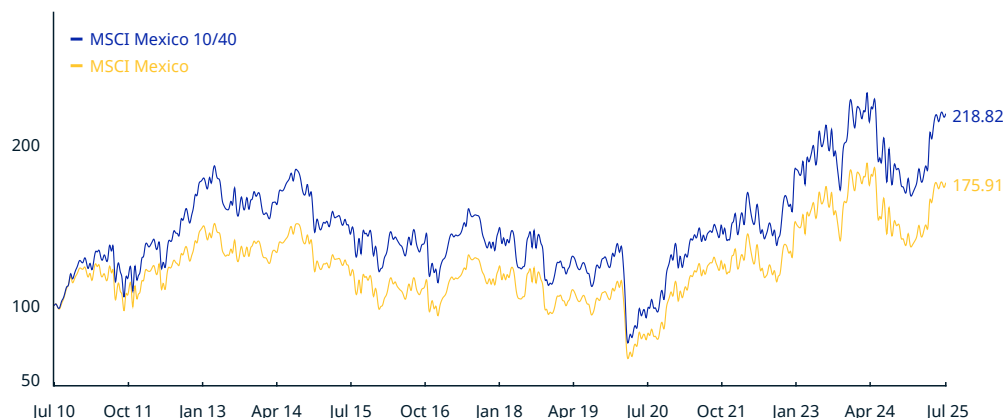


# MSCI Mexico 10/40 Index (USD)

The **MSCI Mexico 10/40 Index** is designed to measure the performance of the large and mid cap segments of the Mexican market. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive. With 23 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Mexico.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUL 2010 – JUL 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Mexico 10/40	MSCI Mexico
2024	-27.23	-26.83
2023	43.80	41.53
2022	3.34	-1.64
2021	17.34	22.90
2020	-0.28	-1.62
2019	11.38	11.77
2018	-14.54	-15.29
2017	12.57	16.27
2016	-9.49	-8.98
2015	-11.99	-14.24
2014	-9.72	-9.23
2013	0.06	0.21
2012	41.68	29.06
2011	-6.48	-12.11

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998	FUNDAMENTALS (JUL 31, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Mexico 10/40	0.03	7.08	14.18	32.59	13.97	17.78	3.99	10.06		3.73	15.93	12.01	1.89
MSCI Mexico	-0.06	6.80	12.62	31.10	13.12	16.97	3.76	9.51		3.83	15.59	11.75	1.93

## INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998	(%)	Period YYYY-MM-DD
MSCI Mexico 10/40	22.32	23.41	23.10	24.31	0.47	0.70	0.20	0.43	65.23	2008-05-29—2009-03-09
MSCI Mexico	5.28	22.73	23.51	23.98	0.45	0.66	0.19	0.41	64.36	2007-07-13—2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Mexico 10/40 Index (USD)

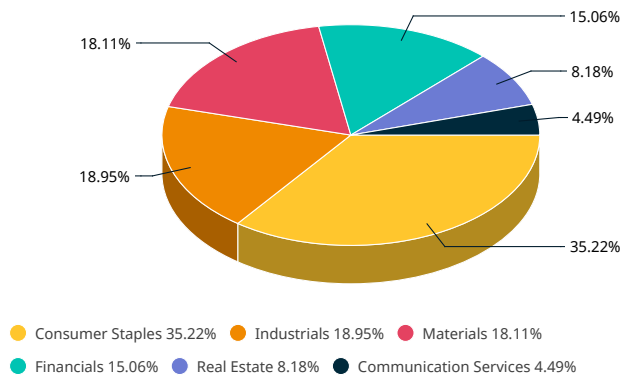
INDEX CHARACTERISTICS

MSCI Mexico 10/40	
Number of Constituents	23
Mkt Cap ( USD Millions)	
Index	171,704.50
Largest	15,280.03
Smallest	2,951.05
Average	7,465.41
Median	7,146.89

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
GRUPO MEXICO B	15.28	8.90	Materials
GRUPO FIN BANORTE O	15.25	8.88	Financials
WALMART MEXICO V	13.92	8.11	Cons Staples
FEMSA UNIT UBD	10.67	6.22	Cons Staples
CEMEX CPO	8.32	4.84	Materials
GRUPO AEROP PACIFICO B	7.73	4.50	Industrials
ARCA CONTINENTAL	7.73	4.50	Cons Staples
AMERICA MOVIL B	7.71	4.49	Comm Srvcs
INDUSTRIAS PENOLES CP	7.50	4.37	Materials
GRUPO FIN INBURSA O	7.43	4.33	Financials
Total	101.54	59.14	

SECTOR WEIGHTS



## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](https://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create any derivative works, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. MSCI ESG and climate ratings, research and data are produced by MSCI ESG Research LLC, a subsidiary of MSCI Inc. MSCI ESG Indexes, Analytics and Real Estate are products of MSCI Inc. that utilize information from MSCI ESG Research LLC. MSCI Indexes are administered by MSCI Limited (UK) and MSCI Deutschland GmbH. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN MAKING OR COMPILING THE INFORMATION (EACH, AN "INFORMATION PROVIDER") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH INFORMATION PROVIDER HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE INFORMATION PROVIDERS HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not be by applicable law be excluded or limited. Privacy notice: For information about how MSCI collects and uses personal data, please refer to our Privacy Notice at [www.msci.com/legal/privacy-notice](https://www.msci.com/legal/privacy-notice)

© 2025 MSCI Inc. All rights reserved.