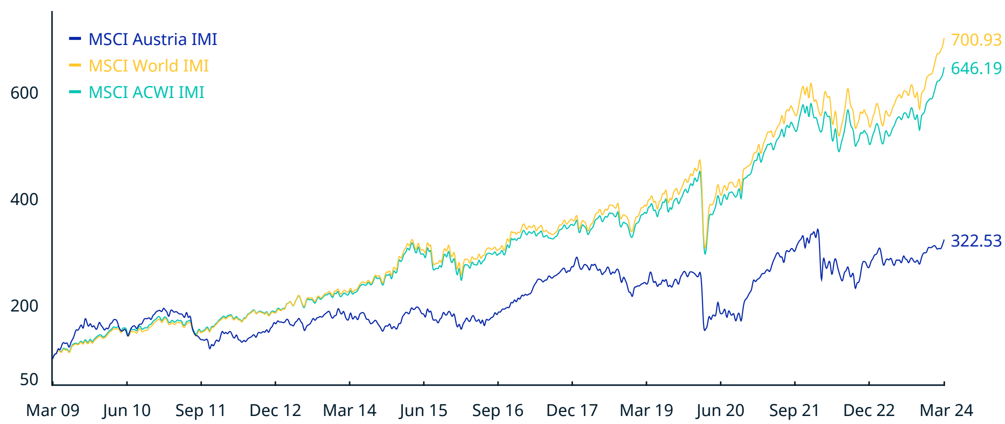
MSCI Austria IMI Index (EUR)

The MSCI Austria Investable Market Index (IMI) is designed to measure the performance of the large, mid and small cap segments of the Austrian market. With 20 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Austria.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Austria IMI	MSCI World IMI	MSCI ACWI IMI
2023	14.14	18.72	17.47
2022	-17.47	-12.86	-13.06
2021	42.77	30.23	27.20
2020	-11.37	6.33	6.65
2019	19.82	29.83	28.68
2018	-19.75	-4.85	-5.54
2017	32.97	7.54	8.87
2016	10.80	11.43	11.60
2015	15.80	10.51	8.96
2014	-12.48	19.02	18.24
2013	9.63	21.91	18.21
2012	26.85	14.27	14.60
2011	-31.33	-2.89	-4.81
2010	20.49	21.43	22.29

INDEX PERFORMANCE — NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI Austria IMI	6.39	4.04	15.23	4.04	6.98	6.10	5.94	5.73
MSCI World IMI	3.49	10.87	24.83	10.87	10.80	12.45	11.79	7.00
MSCI ACWI IMI	3.37	10.17	23.18	10.17	9.35	11.43	11.11	6.88

FUNDAMENTALS (MAR 29, 2024)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Austria IMI	5.74	6.92	7.81	0.96
MSCI World IMI	1.84	22.12	18.53	3.09
MSCI ACWI IMI	1.94	21.32	17.62	2.84

INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998	(%)	Period YYYY-MM-DD
MSCI Austria IMI	3.09	19.14	24.67	20.62	0.39	0.35	0.38	0.31	75.20	2007-06-04—2009-03-09
MSCI World IMI	2.21	14.08	15.83	13.88	0.72	0.79	0.87	0.43	58.66	2000-09-07—2009-03-09
MSCI ACWI IMI	2.51	13.45	15.33	13.48	0.65	0.75	0.84	0.43	56.60	2000-09-07—2003-03-12

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Austria IMI Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

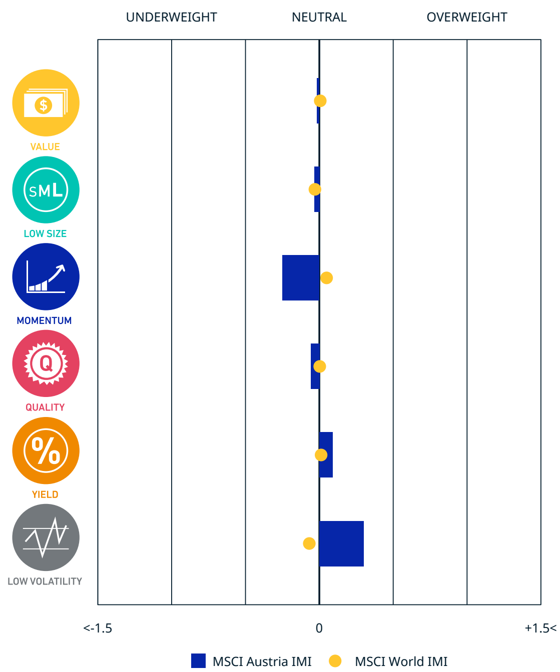
	MSCI Austria IMI
Number of Constituents	20
	Mkt Cap (EUR Millions)
Index	51,846.21
Largest	14,200.59
Smallest	250.99
Average	2,592.31
Median	1,089.39

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
ERSTE GROUP BANK	14.20	27.39	Financials
OMV AG	6.46	12.46	Energy
VERBUND A	4.61	8.90	Utilities
BAWAG GROUP	4.38	8.45	Financials
ANDRITZ	3.91	7.54	Industrials
WIENERBERGER	3.58	6.91	Materials
VOESTALPINE	3.02	5.82	Materials
RAIFFEISEN BANK INTL	2.43	4.68	Financials
CA IMMOBILIEN ANLAGEN	1.22	2.35	Real Estate
VIENNA INSURANCE GROUP	1.11	2.14	Financials
Total	44.92	86.65	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

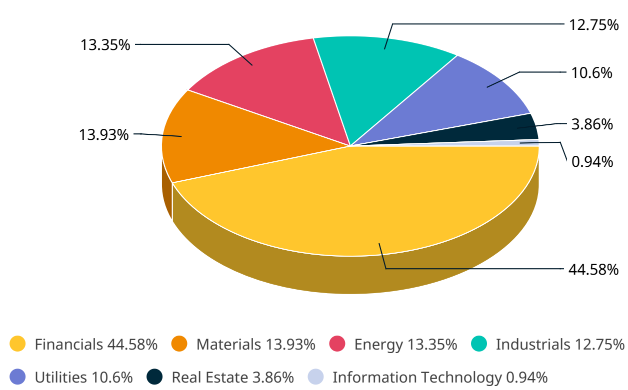
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.