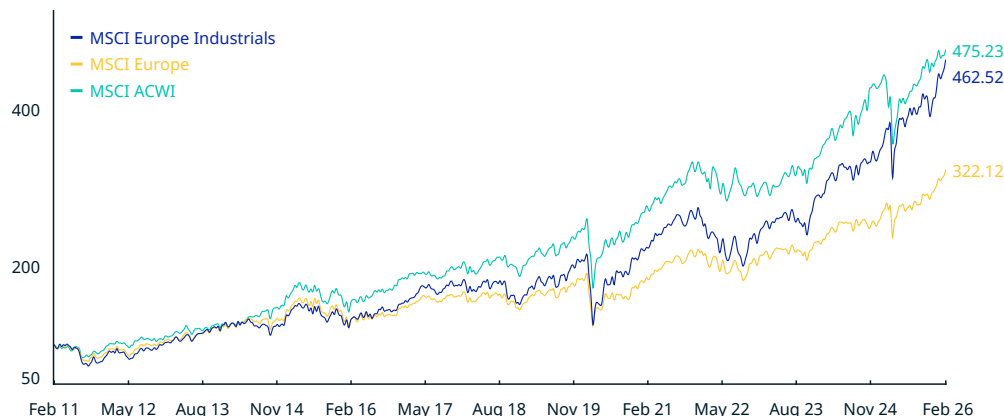


# MSCI Europe Industrials Index (EUR)

The **MSCI Europe Industrials Index** is designed to capture the large and mid cap segments across 15 Developed Markets (DM) countries in Europe\*. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (FEB 2011 – FEB 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Industrials	MSCI Europe	MSCI ACWI
2025	24.70	19.39	7.86
2024	14.87	8.59	25.33
2023	27.06	15.83	18.06
2022	-16.88	-9.49	-13.01
2021	28.95	25.13	27.54
2020	3.70	-3.32	6.65
2019	35.10	26.05	28.93
2018	-13.21	-10.57	-4.85
2017	15.30	10.24	8.89
2016	10.84	2.58	11.09
2015	8.78	8.22	8.76
2014	0.23	6.84	18.61
2013	25.20	19.82	17.49
2012	21.90	17.29	14.35

## INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI Europe Industrials	5.09	14.61	25.74	11.22	21.81	16.21	13.41	7.87	
MSCI Europe	4.05	10.16	16.10	7.30	14.02	12.39	9.38	4.78	
MSCI ACWI	2.05	3.58	9.39	3.74	16.48	12.34	12.04	6.27	

## FUNDAMENTALS (FEB 27, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.68	26.65	22.82	4.76
2.72	18.14	15.85	2.52
1.64	23.33	18.83	3.66

## INDEX RISK AND RETURN CHARACTERISTICS (FEB 27, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Industrials	3.79	12.56	16.64	17.05	1.40	0.89	0.79	0.45	62.59	2007-07-16–2009-03-09
MSCI Europe	2.98	9.14	11.98	12.96	1.16	0.89	0.71	0.33	58.54	2007-07-16–2009-03-09
MSCI ACWI	2.56	10.12	12.41	12.70	1.27	0.86	0.91	0.41	53.06	2007-06-15–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Markets countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

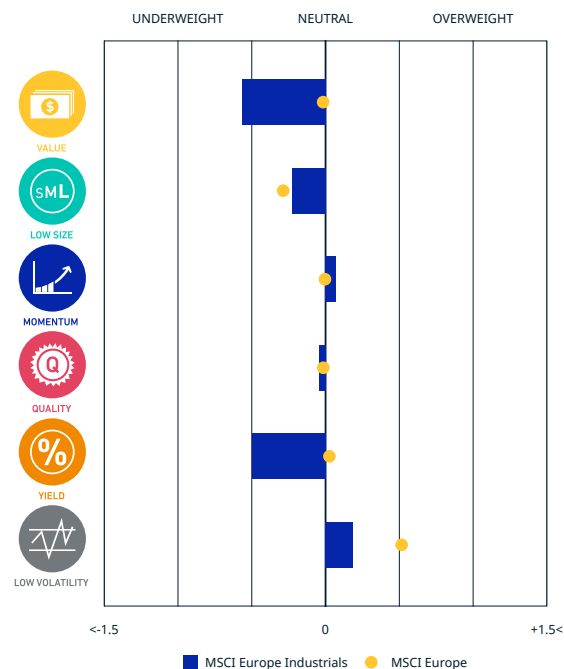
MSCI Europe Industrials	
<b>Number of Constituents</b>	90
Mkt Cap ( EUR Millions)	
<b>Index</b>	2,438,039.08
<b>Largest</b>	188,024.00
<b>Smallest</b>	2,711.87
<b>Average</b>	27,089.32
<b>Median</b>	13,040.77

**TOP 10 CONSTITUENTS**

	Country	Float Adj Mkt Cap ( EUR Billions)	Index Wt. (%)
SIEMENS	DE	188.02	7.71
SCHNEIDER ELECTRIC	FR	151.71	6.22
SIEMENS ENERGY	DE	129.00	5.29
ROLLS-ROYCE GROUP	GB	127.80	5.24
ABB LTD	CH	123.97	5.08
SAFRAN	FR	122.43	5.02
AIRBUS	FR	109.48	4.49
RHEINMETALL	DE	76.53	3.14
BAE SYSTEMS	GB	72.27	2.96
VINCI	FR	70.22	2.88
<b>Total</b>		<b>1,171.41</b>	<b>48.05</b>

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



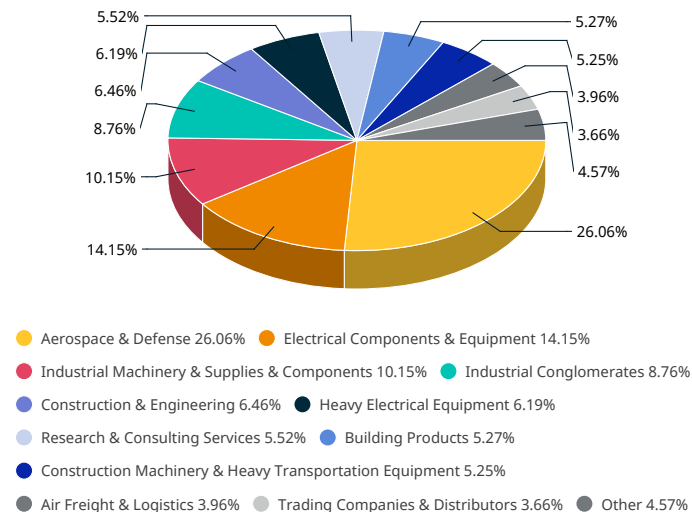
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

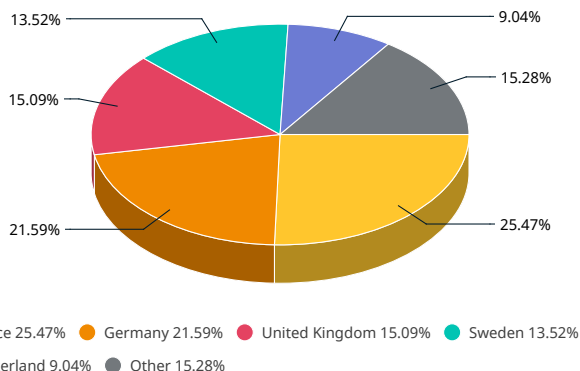
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SUB-INDUSTRY WEIGHTS**



**COUNTRY WEIGHTS**



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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