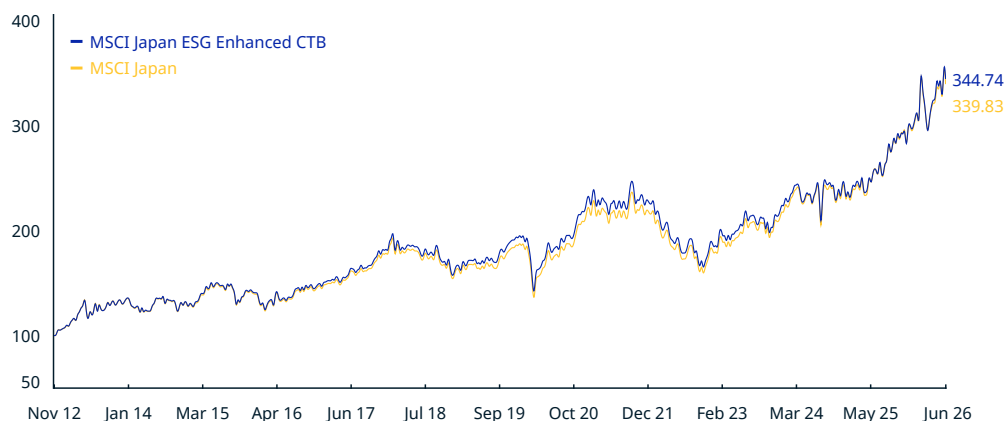


MSCI Japan ESG Enhanced CTB Index (USD)

The MSCI Japan ESG Enhanced CTB Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity markets. The Index is designed to exceed the minimum requirements of the EU Climate Transition Benchmark (CTB) while applying specific controversial business involvement or fossil fuel-based exclusions and maintaining an ESG Score that is equivalent or higher than their corresponding market cap weighted index (MSCI Japan Index). Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – JUN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan ESG Enhanced CTB	MSCI Japan
2025	24.79	24.60
2024	5.72	8.31
2023	19.82	20.32
2022	-17.47	-16.65
2021	1.35	1.71
2020	15.26	14.48
2019	21.95	19.61
2018	-12.90	-12.88
2017	24.48	23.99
2016	3.07	2.38
2015	10.09	9.57
2014	-3.67	-4.02
2013	27.54	27.16

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2012	FUNDAMENTALS (JUN 30, 2026)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI Japan ESG Enhanced CTB	0.38	15.86	30.22	16.71	17.83	8.92	9.87	9.54	1.65	21.80	18.89	2.26	
MSCI Japan	-0.32	14.21	29.11	15.78	18.49	9.49	9.84	9.42	1.76	21.27	16.91	2.04	

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 – JUN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan ESG Enhanced CTB	1.01	1.11	34.02	15.76	16.32	14.61	0.83	0.39	0.56	0.58	33.95	2021-09-14–2022-10-21
MSCI Japan	1.00	0.00	5.47	15.09	15.94	14.36	0.90	0.43	0.56	0.58	33.42	2021-09-14–2022-10-21

¹ Last 12 months ² Based on monthly net returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Japan ESG Enhanced CTB Index (USD)

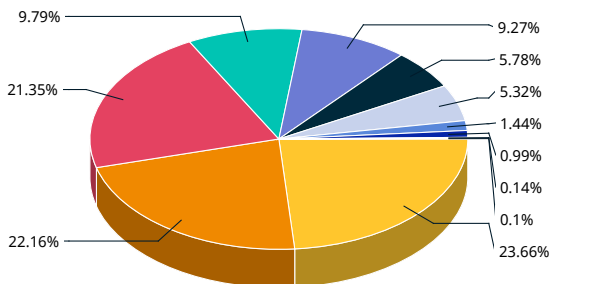
INDEX CHARACTERISTICS

	MSCI Japan ESG Enhanced CTB	MSCI Japan
Number of Constituents	163	168
	Weight (%)	
Largest	4.67	4.19
Smallest	0.04	0.06
Average	0.61	0.60
Median	0.10	0.31

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MITSUBISHI UFJ FIN GRP	4.67	4.15	Financials
MURATA MANUFACTURING CO	3.99	2.24	Info Tech
KEYENCE CORP	3.93	1.85	Info Tech
ADVANTEST CORP	3.85	2.87	Info Tech
SONY GROUP CORP	3.20	2.32	Cons Discr
SUMITOMO MITSUI FINL GRP	3.11	2.80	Financials
MIZUHO FINANCIAL GROUP	3.00	2.22	Financials
SOFTBANK GROUP CORP	2.83	2.68	Comm Srvcs
FAST RETAILING CO	2.69	1.92	Cons Discr
DISCO CORP	2.55	0.86	Info Tech
Total	33.82	23.91	

SECTOR WEIGHTS



- Information Technology 23.66%
- Industrials 22.16%
- Financials 21.35%
- Consumer Discretionary 9.79%
- Health Care 9.27%
- Communication Services 5.78%
- Real Estate 5.32%
- Materials 1.44%
- Consumer Staples 0.99%
- Energy 0.14%
- Utilities 0.1%

The MSCI Japan ESG Enhanced CTB Index was launched on Jan 15, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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