
Kepler Fonds KAG, Austria, Adopts BarraOne for Integrated Portfolio and Risk Management

London - September 23, 2008 - MSCI Barra (NYSE: MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, is pleased to announce that Kepler Fonds, Linz, Austria, the fifth largest asset manager in Austria with over USD 10 billion in assets under management, has chosen to use BarraOne to help identify and manage risk across all asset classes in 140 portfolios.

BarraOne will be used by Kepler Fonds throughout the organization and their investment processes – including portfolio construction, investment control and risk analysis. Kepler Fonds has been a long term user of Barra products and has built investment processes around the fundamental factor models provided by MSCI Barra. The introduction of BarraOne enables Kepler Fonds to access Barra models through an integrated, internet based application.

“BarraOne provides us with an easy-to-use integrated portfolio management and risk reporting tool. It also helps us comply with local UCITS III market risk regulations by enabling us to quickly and easily generate risk reports which include the necessary VaR measures,” said Robert Gründlinger, Managing Director, Kepler Fonds. “We were also impressed with how easily MSCI Barra’s Asset Modeling Service modeled and uploaded some of the more complex fixed income instruments we cover. Through the use of BarraOne we have been able to simplify our application architecture and reduce our overall IT costs,” he added.

Baer Pettit, Managing Director and Global Head of Client Coverage at MSCI Barra, said, “We are delighted that Kepler Fonds has chosen BarraOne to help them manage their equity and fixed income portfolios. In addition to this multi-asset class capability, Kepler Fonds’ use of BarraOne reinforces how choosing the right portfolio management and risk analytics tool can help companies comply with certain local regulatory requirements.”

BarraOne provides a global, multi-asset class framework for portfolio construction, interactive risk analysis, trade scenarios, portfolio optimization and risk reporting, delivered through an easy-to-use browser interface. The application also provides extensive VaR, back testing and stress testing functionality, which may be used by firms to support the relevant regulatory requirements.

The Asset Modeling Service is a service provided by MSCI Barra, which enables clients to expand the use of BarraOne for complex, customer specific financial instruments.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company’s flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

MSCI Barra was recently named Index Provider of the Year at the European Pensions Awards.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

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