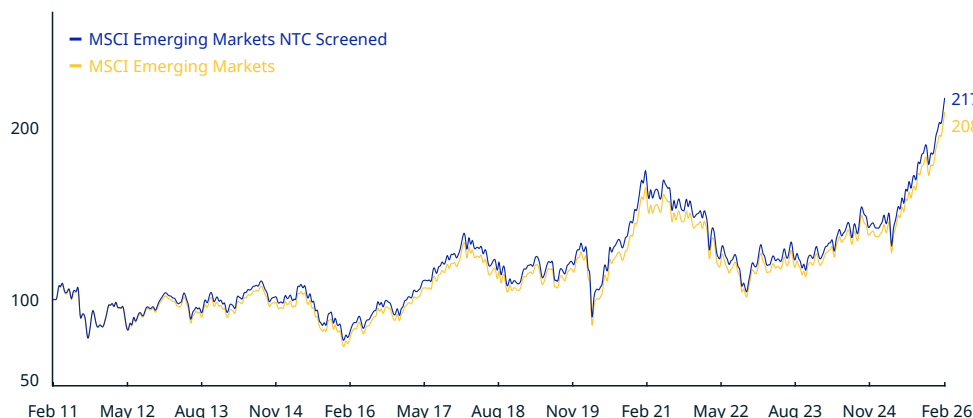


# MSCI Emerging Markets NTC Screened Index (USD)

The MSCI Emerging Markets NTC Screened Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 27 emerging markets (EM) countries\*. The index is a custom index based on customized ESG screening criteria selected by Northern Trust. It aims to exclude companies that do not comply with UN Global Compact Principles, are involved in the production or sale of tobacco products or are involved in the production of controversial weapons.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2011 – FEB 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets NTC Screened	MSCI Emerging Markets
2025	34.06	33.57
2024	7.76	7.50
2023	9.60	9.83
2022	-20.78	-20.09
2021	-3.58	-2.54
2020	20.31	18.31
2019	18.43	18.42
2018	-14.89	-14.57
2017	38.09	37.28
2016	9.86	11.19
2015	-13.82	-14.92
2014	-1.98	-2.19
2013	-1.11	-2.60
2012	20.06	18.22

## INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2007
MSCI Emerging Markets NTC Screened	5.63	18.38	50.12	14.88	21.63	5.90	10.61	4.09
MSCI Emerging Markets	5.50	18.27	49.96	14.83	21.53	6.31	10.69	3.87

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2007 – FEB 27, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2007	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets NTC Screened	1.00	0.98	6.53	13.39	16.31	16.68	1.18	0.23	0.55	0.23	63.87	2007-12-07–2008-10-27
MSCI Emerging Markets	1.00	0.00	4.55	13.15	15.98	16.60	1.19	0.26	0.56	0.22	63.78	2007-12-07–2008-10-27

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Emerging Markets NTC Screened Index (USD)

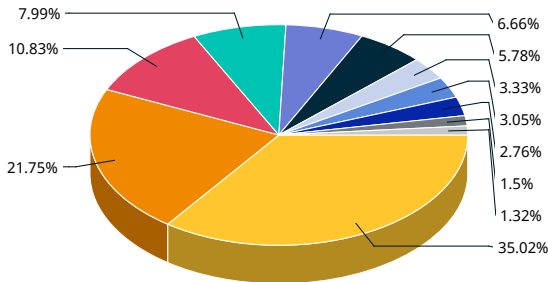
## INDEX CHARACTERISTICS

	MSCI Emerging Markets NTC Screened	MSCI Emerging Markets
<b>Number of Constituents</b>	1,075	1,195
	<b>Weight (%)</b>	
<b>Largest</b>	14.24	13.42
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.09	0.08
<b>Median</b>	0.03	0.03

## TOP 10 CONSTITUENTS

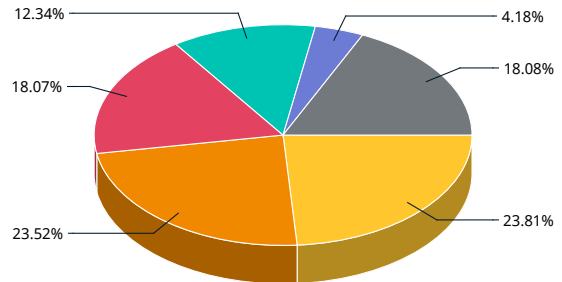
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	14.24	13.42	Info Tech
SAMSUNG ELECTRONICS CO	KR	6.44	6.08	Info Tech
TENCENT HOLDINGS LI (CN)	CN	3.84	3.62	Comm Svcs
SK HYNIX	KR	3.64	3.43	Info Tech
ALIBABA GRP HLDG (HK)	CN	2.84	2.68	Cons Discr
HDFC BANK	IN	1.00	0.95	Financials
CHINA CONSTRUCTION BK H	CN	0.89	0.84	Financials
HON HAI PRECISION IND CO	TW	0.88	0.83	Info Tech
MEDIATEK INC	TW	0.86	0.81	Info Tech
RELIANCE INDUSTRIES	IN	0.84	0.80	Energy
<b>Total</b>		<b>35.47</b>	<b>33.45</b>	

## SECTOR WEIGHTS



- Information Technology 35.02%
- Financials 21.75%
- Consumer Discretionary 10.83%
- Communication Services 7.99%
- Materials 6.66%
- Industrials 5.78%
- Consumer Staples 3.33%
- Health Care 3.05%
- Energy 2.76%
- Utilities 1.5%
- Real Estate 1.32%

## COUNTRY WEIGHTS



- Taiwan 23.81%
- China 23.52%
- South Korea 18.07%
- India 12.34%
- South Africa 4.18%
- Other 18.08%

\* EM countries include: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets NTC Screened Index was launched on Feb 22, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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