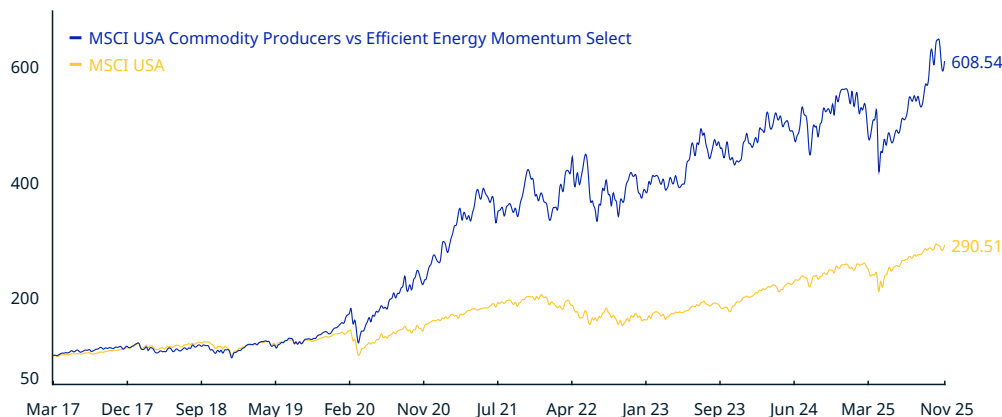


# MSCI USA Commodity Producers vs Efficient Energy Momentum Select Index (USD)

The MSCI USA Commodity Producers vs Efficient Energy Momentum Select Index (the 'Index') aims to represent the performance of a strategy that allocates weights to 2 different MSCI sub-indices (The Commodity Producers Sub-Index and The Renewables and Energy Efficiency Sub-Index) based on their performance measured through a Momentum signal .

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (MAR 2017 – NOV 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Commodity Producers vs Efficient Energy Momentum Select	MSCI USA
2024	11.51	23.40
2023	24.99	25.05
2022	1.19	-20.76
2021	43.10	25.24
2020	81.32	19.22
2019	41.27	29.07
2018	-9.14	-6.33

## INDEX PERFORMANCE – PRICE RETURNS (%) (NOV 28, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Mar 31, 2017
MSCI USA Commodity Producers vs Efficient Energy Momentum Select	-5.95	13.66	8.11	13.86	14.14	19.01	na	23.16
MSCI USA	-0.08	5.86	13.32	16.41	19.07	13.14	na	13.09

## FUNDAMENTALS (NOV 28, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.36	63.21	31.10	4.53
1.14	28.20	22.86	5.57

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Mar 31, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Commodity Producers vs Efficient Energy Momentum Select	222.25	20.37	26.23	na	0.51	0.67	na	0.88	34.92	2020-02-19–2020-03-23
MSCI USA	2.16	12.95	15.33	na	1.05	0.68	na	0.70	34.25	2020-02-19–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Commodity Producers vs Efficient Energy Momentum Select Index (USD)

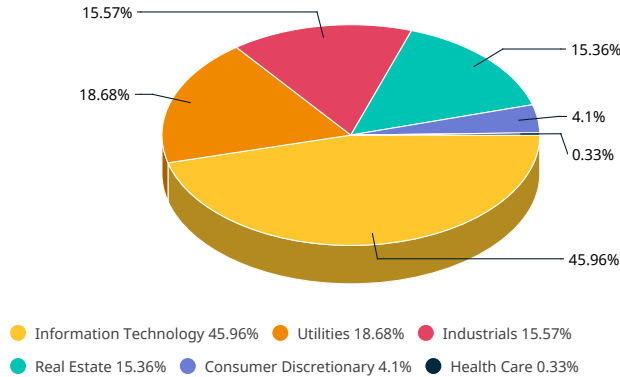
INDEX CHARACTERISTICS

MSCI USA Commodity Producers vs Efficient Energy Momentum Select	
Number of Constituents	40
Mkt Cap (USD Millions)	
Index	6,055,785.43
Largest	624,061.99
Smallest	4,176.94
Average	151,394.64
Median	41,038.56

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
NEXTERA ENERGY	624.06	10.31	Utilities
IBM CORP	608.55	10.05	Info Tech
MARVELL TECHNOLOGY	575.75	9.51	Info Tech
NVIDIA	567.32	9.37	Info Tech
EQUINIX	539.89	8.92	Real Estate
ADVANCED MICRO DEVICES	521.93	8.62	Info Tech
GE VERNOVA	502.74	8.30	Industrials
DIGITAL REALTY TRUST	390.37	6.45	Real Estate
FIRST SOLAR	287.70	4.75	Info Tech
EXELON CORP	244.63	4.04	Utilities
Total	4,862.95	80.30	

SECTOR WEIGHTS



The MSCI USA Commodity Producers vs Efficient Energy Momentum Select Index was launched on Apr 05, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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