

# MSCI Proposes to Apply Frequency of Trading Requirements for the MSCI Frontier Markets IMI

**New York – March 19, 2014** – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, including indexes, portfolio risk and performance analytics and corporate governance services, proposes to apply frequency of trading requirements for the MSCI Frontier Markets Investable Market Indexes (IMI) in addition to Annualized Traded Value Ratio (ATVR) as part of the upcoming May 2014 Semi-Annual Index Review.

A minimum level of 50% for the 12-month Frequency of Trading would be required for the inclusion of a security in the MSCI Frontier Markets IMI. Existing constituents of the MSCI Frontier Markets IMI would remain in the Index if their 12-month Frequency of Trading is greater than or equal to 10% and all other criteria are met.

As a reminder, MSCI currently applies 12-month ATVR as the only liquidity measure for the MSCI Frontier Markets IMI. This potential change would bring the liquidity requirements for the MSCI Frontier Markets IMI closer to the requirements for the MSCI ACWI IMI.

Based on the data used for the November 2013 Semi-Annual Index Review, this proposal would result in the deletion of BANK OF BEIRUT from the MSCI Lebanon IMI.

The document describing the proposal, including the impact on the MSCI Global Investable Market Indexes, is available on the MSCI web site at <http://www.msci.com/products/indices/consultations/>.

Please note that this proposal may or may not lead to any changes to the MSCI Indexes. MSCI will announce its final decision by April 4, 2014.

-Ends-

## About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indexes with approximately USD 8 trillion estimated to be benchmarked to them on a worldwide basis<sup>1</sup>; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS corporate governance research, data and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

<sup>1</sup>As of September 30, 2013, as reported on January 31, 2014, by eVestment, Lipper and Bloomberg

For further information on MSCI, please visit our web site at [www.msci.com](http://www.msci.com)

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