

# MSCI Australia Value Weighted Index (USD)

The **MSCI Australia Value Weighted Index** is based on a traditional market cap weighted parent index, the MSCI Australia Index, which includes Australian large and mid cap stocks. The MSCI Australia Value Weighted Index reweights each security of the parent index to emphasize stocks with lower valuations. Index weights are determined using fundamental accounting data—sales, book value, earnings and cash earnings—rather than market prices.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Australia Value Weighted	MSCI Australia
2024	-0.51	1.34
2023	15.01	14.92
2022	-0.33	-5.13
2021	12.36	9.57
2020	6.47	8.87
2019	19.55	23.15
2018	-13.45	-11.83
2017	17.73	20.15
2016	15.98	11.67
2015	-12.63	-9.77
2014	-4.34	-3.24
2013	4.91	4.34
2012	24.39	22.30
2011	-10.05	-10.79

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1976
					3 Yr	5 Yr	10 Yr		
MSCI Australia Value Weighted	3.33	13.01	9.39	11.97	12.13	13.13	6.93		11.78
MSCI Australia	3.43	15.10	10.84	12.10	12.12	11.40	7.21		10.86

## FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.30	15.37	16.37	1.90
3.41	20.21	19.40	2.55

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1976 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2, 3</sup>			Since Nov 30, 1976	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Australia Value Weighted	0.98	2.95	16.43	19.41	21.35	21.21	0.45	0.55	0.33	na	66.33	2007-11-01–2009-03-09
MSCI Australia	1.00	0.00	5.34	19.79	20.47	20.13	0.45	0.49	0.35	na	65.01	2007-11-01–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Australia Value Weighted Index was launched on Mar 15, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

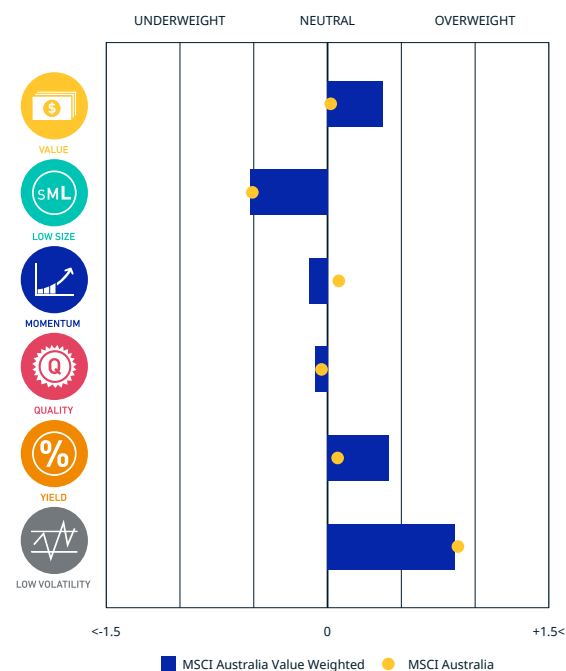
	MSCI Australia Value Weighted	MSCI Australia
<b>Number of Constituents</b>	48	48
	<b>Weight (%)</b>	
<b>Largest</b>	14.68	15.63
<b>Smallest</b>	0.02	0.16
<b>Average</b>	2.08	2.08
<b>Median</b>	0.85	1.07

## TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
BHP GROUP (AU)	14.68	9.43	Materials
COMMONWEALTH BANK OF AUS	10.69	15.63	Financials
WESTPAC BANKING	8.62	5.86	Financials
ANZ GROUP HOLDINGS	8.03	4.38	Financials
NATIONAL AUSTRALIA BANK	7.99	6.09	Financials
WOODSIDE ENERGY GROUP	6.34	2.27	Energy
MACQUARIE GROUP	3.12	4.19	Financials
CSL	3.02	5.86	Health Care
FORTESCUE	3.00	1.31	Materials
SANTOS	2.93	1.26	Energy
<b>Total</b>	<b>68.44</b>	<b>56.27</b>	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



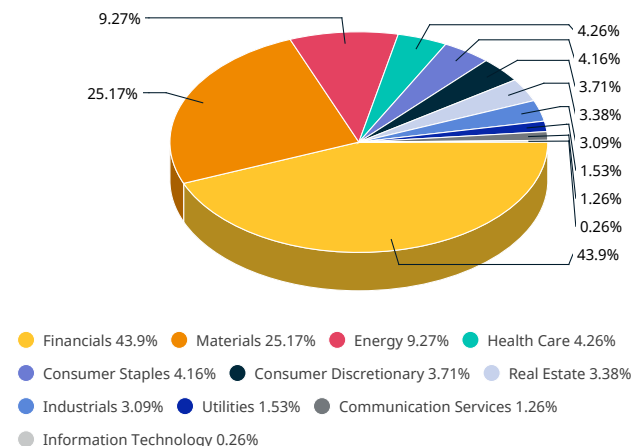
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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