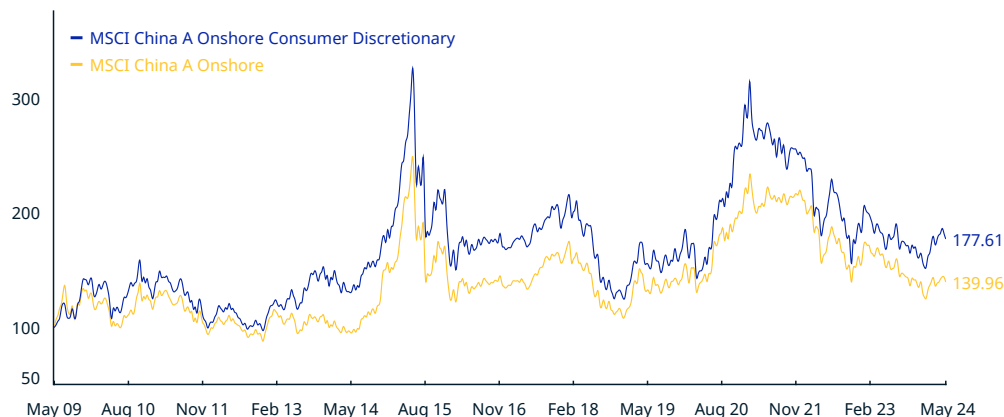


MSCI China A Onshore Consumer Discretionary Index (USD)

The **MSCI China A Onshore Consumer Discretionary Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2009 – MAY 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI China A Onshore Consumer Discretionary | MSCI China A Onshore |
|------|---|----------------------|
| 2023 | -11.06 | -11.65 |
| 2022 | -26.48 | -27.23 |
| 2021 | -8.82 | 4.03 |
| 2020 | 58.48 | 40.04 |
| 2019 | 38.08 | 37.48 |
| 2018 | -36.08 | -32.99 |
| 2017 | 17.30 | 20.28 |
| 2016 | -21.68 | -19.11 |
| 2015 | 23.22 | 7.08 |
| 2014 | 19.83 | 46.53 |
| 2013 | 28.20 | 0.75 |
| 2012 | 9.89 | 9.48 |
| 2011 | -23.98 | -22.91 |
| 2010 | -4.28 | -4.37 |

INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2024)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | | Since Dec 29, 2000 |
|---|-------|------|-------|------|------------|------|-------|------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | | |
| MSCI China A Onshore Consumer Discretionary | -3.01 | 3.49 | 7.07 | 8.04 | -13.95 | 3.15 | 2.99 | 5.56 | |
| MSCI China A Onshore | -0.97 | 0.85 | -7.84 | 0.40 | -14.31 | 1.26 | 3.85 | 4.34 | |

FUNDAMENTALS (MAY 31, 2024)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 2.10 | 17.02 | 13.30 | 2.26 |
| 2.36 | 16.06 | 12.47 | 1.55 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2024)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | Since Dec 29, 2000 | MAXIMUM DRAWDOWN | |
|---|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|------------------|-----------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI China A Onshore Consumer Discretionary | 13.28 | 25.71 | 24.76 | 26.38 | -0.57 | 0.16 | 0.19 | 0.27 | 70.46 | 2008-01-15–2008-11-04 |
| MSCI China A Onshore | 10.24 | 20.55 | 20.62 | 24.21 | -0.79 | 0.06 | 0.21 | 0.23 | 68.90 | 2008-01-14–2008-11-04 |

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Onshore Consumer Discretionary Index (USD)

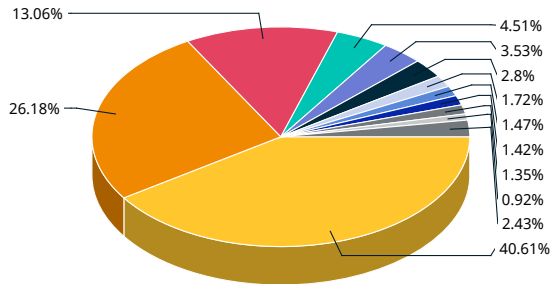
INDEX CHARACTERISTICS

| MSCI China A Onshore Consumer Discretionary | |
|---|------------|
| Number of Constituents | 49 |
| Mkt Cap (USD Millions) | |
| Index | 221,892.35 |
| Largest | 40,819.08 |
| Smallest | 1,007.44 |
| Average | 4,528.42 |
| Median | 2,031.08 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|--------------------------|----------------------------------|---------------|
| MIDEA GROUP CO A | 40.82 | 18.40 |
| BYD CO A | 25.80 | 11.63 |
| GREE ELECT APPLIANCES A | 22.15 | 9.98 |
| HAIER SMART HOME CO A | 14.15 | 6.38 |
| FUYAO GROUP GLASS IND A | 8.95 | 4.03 |
| CHINA TOURISM GROUP A | 8.61 | 3.88 |
| SERES GROUP CO A | 8.34 | 3.76 |
| CHONGQING CHANGAN AUTO A | 7.88 | 3.55 |
| BEIJING ROBOROCK TECH A | 4.54 | 2.05 |
| SAIC MOTOR CORPORATION A | 4.50 | 2.03 |
| Total | 145.73 | 65.67 |

SUB-INDUSTRY WEIGHTS



- Household Appliances 40.61%
- Automobile Manufacturers 26.18%
- Automotive Parts & Equipment 13.06%
- Other Specialty Retail 4.51%
- Tires & Rubber 3.53%
- Consumer Electronics 2.8%
- Broadline Retail 1.72%
- Home Furnishings 1.47%
- Distributors 1.42%
- Hotels, Resorts & Cruise Lines 1.35%
- Leisure Facilities 0.92%
- Other 2.43%

China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Consumer Discretionary Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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