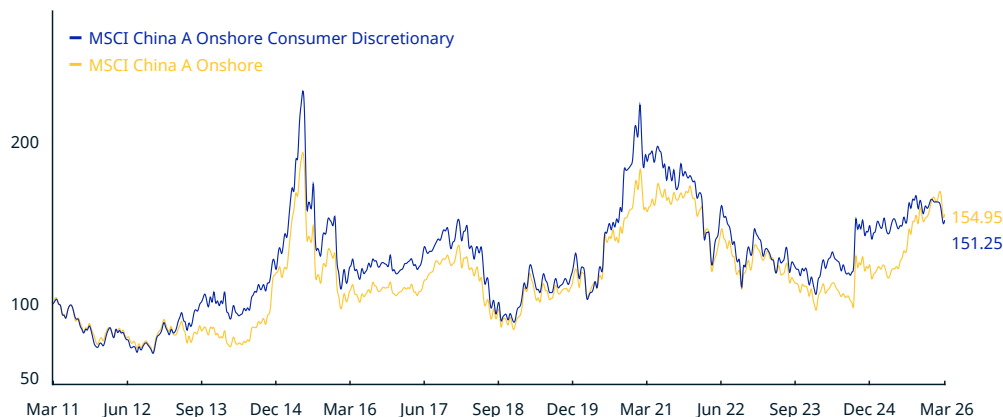


MSCI China A Onshore Consumer Discretionary Index (USD)

The **MSCI China A Onshore Consumer Discretionary Index** captures large and mid cap representation across China securities listed on the Shanghai and Shenzhen exchanges. All securities in the index are classified in the Consumer Discretionary sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI China A Onshore Consumer Discretionary	MSCI China A Onshore
2025	11.67	29.93
2024	25.45	11.59
2023	-11.06	-11.65
2022	-26.48	-27.23
2021	-8.82	4.03
2020	58.48	40.04
2019	38.08	37.48
2018	-36.08	-32.99
2017	17.30	20.28
2016	-21.68	-19.11
2015	23.22	7.08
2014	19.83	46.53
2013	28.20	0.75
2012	9.89	9.48

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 29, 2000
					3 Yr	5 Yr	10 Yr		
MSCI China A Onshore Consumer Discretionary	-6.77	-7.21	-1.41	-7.21	4.17	-4.28	1.98	5.92	
MSCI China A Onshore	-8.25	-1.92	27.31	-1.92	5.81	-0.29	3.54	5.46	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.77	18.43	13.57	2.42
1.93	20.63	14.77	2.03

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China A Onshore Consumer Discretionary	5.71	21.64	23.82	22.81	0.07	-0.21	0.10	0.27	70.46	2008-01-15–2008-11-04
MSCI China A Onshore	8.75	21.19	21.44	20.18	0.14	-0.07	0.16	0.26	68.90	2008-01-14–2008-11-04

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China A Onshore Consumer Discretionary Index (USD)

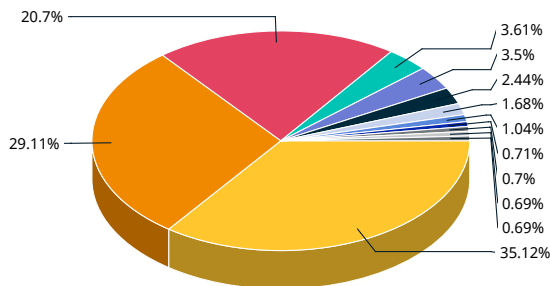
INDEX CHARACTERISTICS

MSCI China A Onshore Consumer Discretionary	
Number of Constituents	40
Mkt Cap (USD Millions)	
Index	255,596.77
Largest	49,905.93
Smallest	1,534.08
Average	6,389.92
Median	3,218.10

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
MIDEA GROUP CO A	49.91	19.53
BYD CO A	37.25	14.58
GREE ELECT APPLIANCES A	21.47	8.40
FUYAO GROUP GLASS IND A	11.57	4.53
HAIER SMART HOME CO A	10.64	4.16
SERES GROUP CO A	9.66	3.78
ANHUI JIANGHUAI AUTO A	9.49	3.71
CHINA TOURISM GROUP A	8.95	3.50
CHONGQING CHANGAN AUTO A	5.99	2.34
NINGBO TUOPU A	5.72	2.24
Total	170.65	66.77

SUB-INDUSTRY WEIGHTS



- Household Appliances 35.12%
- Automobile Manufacturers 29.11%
- Automotive Parts & Equipment 20.7%
- Consumer Electronics 3.61%
- Other Specialty Retail 3.5%
- Distributors 2.44%
- Tires & Rubber 1.68%
- Broadline Retail 1.04%
- Apparel Retail 0.71%
- Home Furnishings 0.7%
- Leisure Facilities 0.69%
- Other 0.69%

China A shares are quoted in local currency (Renminbi).

The MSCI China A Onshore Consumer Discretionary Index was launched on Oct 18, 2006. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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