MSCI World ex Fossil Fuels Index (EUR)

The MSCI World ex Fossil Fuels Index is based on the MSCI World Index, its parent index, and includes large and mid-cap stocks across 23 Developed Markets (DM) countries*. The index represents the performance of the broad market while excluding companies that own oil, gas and coal reserves. It is a benchmark for investors who aim to eliminate fossil fuel reserves exposure from their investments due to concerns about the contribution of these reserves to climate change. The Index is a member of the MSCI Global Fossil Fuels Exclusion Indexes.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (EUR) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World ex Fossil Fuels	MSCI World
2024	28.14	27.15
2023	21.44	20.20
2022	-14.75	-12.34
2021	31.14	31.64
2020	8.94	6.88
2019	31.81	30.76
2018	-3.35	-3.58
2017	8.80	8.10
2016	10.11	11.39
2015	13.33	11.03
2014	22.19	20.14
2013	23.35	21.86
2012	16.63	14.75
2011	-2.05	-1.84

INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

FUNDAMENTALS (NOV 28, 2025)

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _N	Since lov 30, 2010	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World ex Fossil Fuels	-0.38	6.72	7.31	7.72	15.66	13.82	11.58	13.06	1.51	24.74	20.60	4.22
MSCI World	-0.24	6.58	6.92	7.60	14.97	14.11	11.40	12.52	1.58	24.23	20.25	3.93

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2010 - NOV 28, 2025)

				ANNUALIZED STD DEV (%) 2		SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) ¹	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2010	(%)	Period YYYY-MM-DD
MSCI World ex Fossil Fuels	1.00	0.93	2.54	12.34	13.38	13.53	1.01	0.92	0.84	1.00	33.06	2020-02-19-2020-03-23
MSCI World	1.00	0.00	2.37	11.93	13.06	13.47	0.99	0.96	0.83	0.97	33.73	2020-02-19-2020-03-23
	¹ Last 12 months ² Based on monthly gross returns data ³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date											

The MSCI World ex Fossil Fuels Index was launched on Mar 15, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



^{*} DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

NOV 28, 2025 Index Factsheet

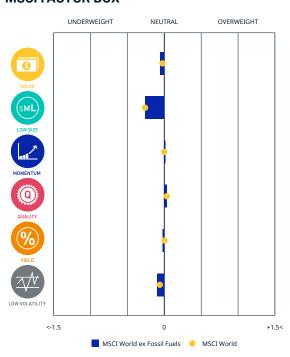
INDEX CHARACTERISTICS

	MSCI World ex Fossil Fuels	MSCI World					
Number of	1,245	1,321					
Constituents							
	Weight (%)						
Largest	5.50	5.23					
Smallest	0.00	0.00					
Average	0.08	0.08					
Median	0.03	0.03					

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	5.50	5.23	Info Tech
APPLE	5.29	5.03	Info Tech
MICROSOFT CORP	4.44	4.22	Info Tech
AMAZON.COM	2.86	2.72	Cons Discr
ALPHABET A	2.38	2.26	Comm Srvcs
BROADCOM	2.31	2.20	Info Tech
ALPHABET C	2.00	1.90	Comm Srvcs
META PLATFORMS A	1.80	1.71	Comm Srvcs
TESLA	1.55	1.48	Cons Discr
LILLY (ELI) & COMPANY	1.11	1.05	Health Care
Total	29.25	27.79	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN **MSCI FACTOR BOX**



MSCI FaCS



Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



MOMENTUM Rising Stocks



QUALITY Sound Balance Sheet Stocks



Cash Flow Paid Out

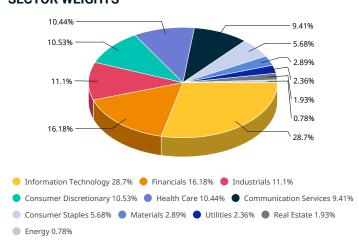


LOW VOLATILITY Lower Risk Stocks

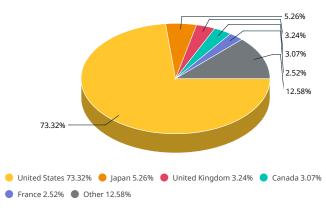
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS





NOV 28, 2025 Index Factsheet

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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