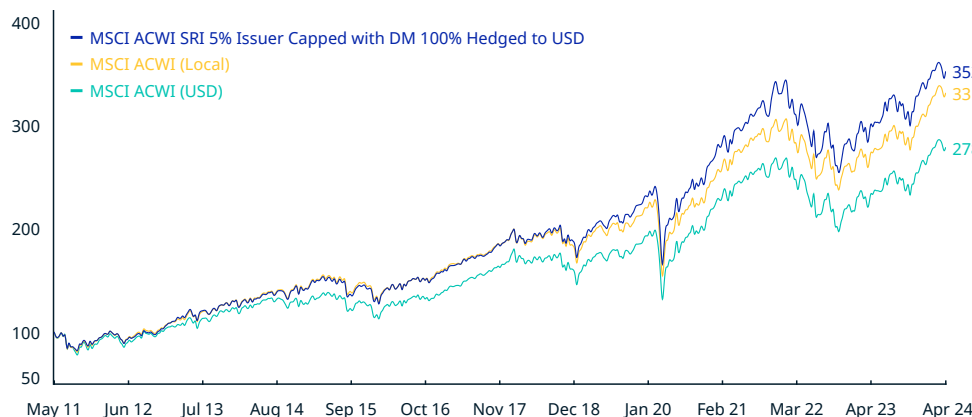


MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to USD Index (USD)

The MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to USD Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI ACWI Index, to the USD, the "home" currency for the hedged index. The index's exposure to developed market country constituents is 100% hedged to the USD by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid-cap stocks across 23 Developed Markets (DM) countries and 24 Emerging Markets (EM) countries*. The Index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2011 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI SRI 5% Issuer Capped with DM 100% Hedged to USD	MSCI ACWI (Local)	MSCI ACWI (USD)
2023	23.65	21.61	22.20
2022	-19.17	-15.98	-18.36
2021	24.88	20.90	18.54
2020	18.06	14.21	16.25
2019	28.63	26.24	26.60
2018	-5.02	-7.69	-9.41
2017	20.99	19.77	23.97
2016	10.02	9.04	7.86
2015	0.28	1.27	-2.36
2014	8.72	9.32	4.16
2013	26.25	25.52	22.80
2012	14.19	15.87	16.13

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2011
MSCI ACWI SRI 5% Issuer Capped with DM 100% Hedged to USD	-3.25	3.01	16.13	3.07	5.81	11.05	10.30	10.23
MSCI ACWI (Local)	-2.78	5.16	19.37	6.46	6.20	10.26	9.57	9.71
MSCI ACWI (USD)	-3.30	4.02	17.46	4.63	4.27	9.44	8.19	8.25

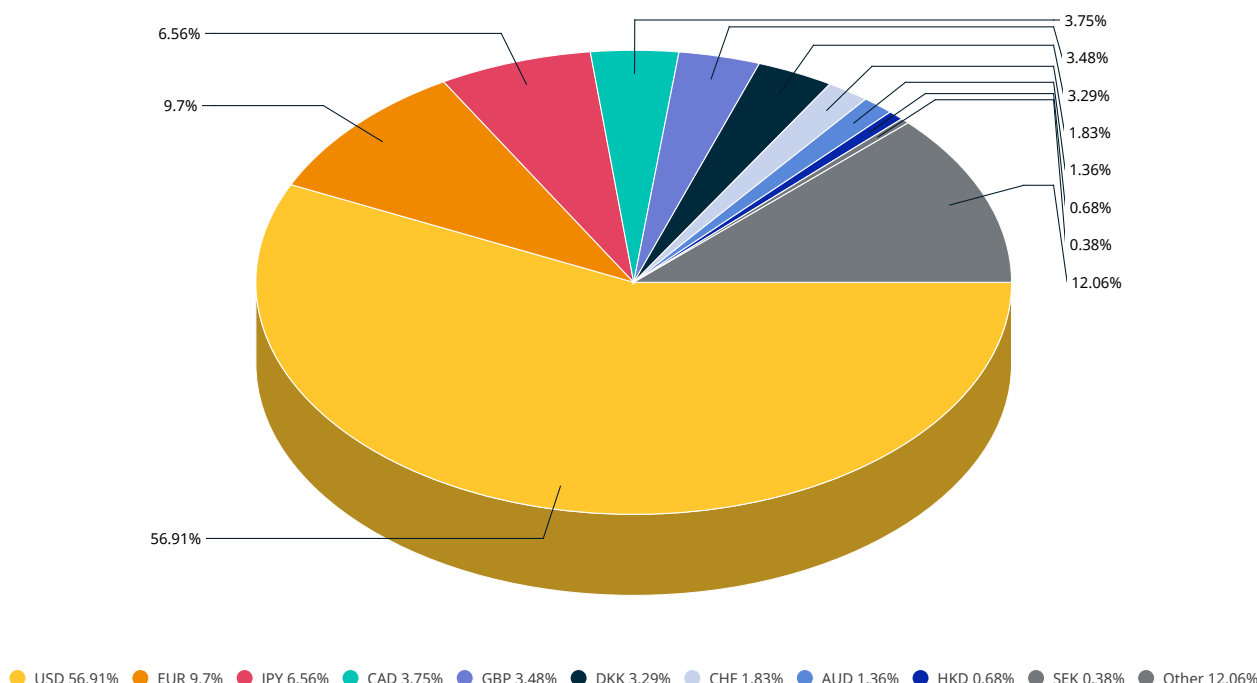
INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2011 – APR 30, 2024)

	ANNUALIZED STD DEV (%) ¹			SHARPE RATIO ^{1, 2}			Since May 31, 2011	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI SRI 5% Issuer Capped with DM 100% Hedged to USD	16.70	16.91	13.87	0.26	0.58	0.67	0.71	31.59	2020-02-19–2020-03-23
MSCI ACWI (Local)	14.99	16.31	13.56	0.29	0.56	0.63	0.68	32.44	2020-02-19–2020-03-23
MSCI ACWI (USD)	16.62	17.81	14.80	0.17	0.48	0.51	0.53	33.74	2020-02-12–2020-03-23

¹ Based on monthly net returns data

² Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

CURRENCY WEIGHTS (APR 30, 2024)**ABOUT MSCI**

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