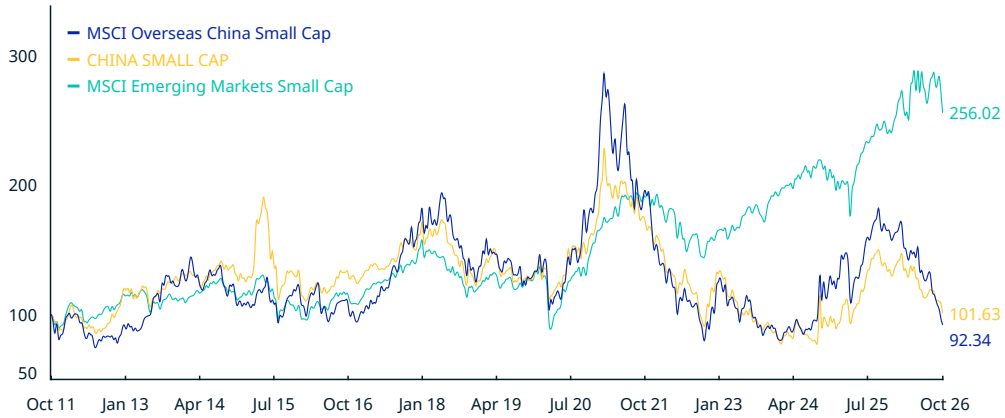
MSCI Overseas China Small Cap Index (USD)

The **MSCI Overseas China Small Cap Index** captures small cap representation across all China securities (including ADRs) listed on the NYSE Euronext (New York), the NASDAQ, the New York AMEX and the Singapore exchanges. When combined with the MSCI China and MSCI China A Indexes, the index provides investors with an expanded investable universe of China companies.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Overseas China Small Cap	CHINA SMALL CAP	MSCI Emerging Markets Small Cap
2025	25.64	35.34	19.08
2024	34.49	6.82	5.23
2023	-10.40	-24.82	24.49
2022	-31.39	-24.77	-17.54
2021	-21.47	-6.26	19.29
2020	43.66	27.21	19.72
2019	3.13	6.63	11.92
2018	-19.89	-19.53	-18.30
2017	70.81	24.62	34.22
2016	-21.18	-5.95	2.56
2015	12.03	3.48	-6.57
2014	-15.01	-0.34	1.34
2013	50.53	18.68	1.35
2012	2.68	22.98	22.60

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since May 30, 2008
MSCI Overseas China Small Cap	-13.26	-29.43	-45.95	-41.59	2.08	-13.61	-1.29	-5.55
CHINA SMALL CAP	-9.93	-12.12	-26.30	-22.28	3.76	-9.99	-2.40	0.74
MSCI Emerging Markets Small Cap	-8.41	-1.51	3.35	3.96	14.28	6.24	8.36	5.47

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Overseas China Small Cap	6.51	11.03	na	0.32
CHINA SMALL CAP	3.70	-83.68	12.26	0.70
MSCI Emerging Markets Small Cap	2.64	20.38	12.44	1.43

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since May 30, 2008	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI Overseas China Small Cap	34.80	28.23	31.97	30.03	0.05	-0.42	0.02	-0.07	74.48	2021-02-16—2024-02-05
CHINA SMALL CAP	35.48	26.63	28.68	24.15	0.10	-0.36	-0.09	0.11	67.52	2021-02-16—2024-02-05
MSCI Emerging Markets Small Cap	25.01	17.22	17.10	18.14	0.60	0.22	0.40	0.28	61.39	2008-05-30—2008-11-20

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Overseas China Small Cap Index was launched on Sep 07, 2011. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

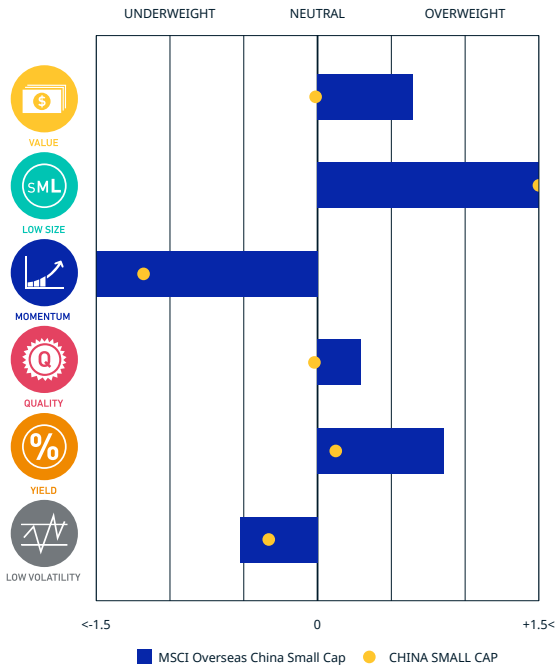
	MSCI Overseas China Small Cap
Number of Constituents	19
	Mkt Cap (USD Millions)
Index	6,766.57
Largest	1,006.13
Smallest	178.97
Average	356.14
Median	322.10

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
HUTCHISON PORT TRUST	SG	1.01	14.87	Industrials
CAPITALAND CHINA TRUST	SG	0.53	7.86	Real Estate
QFIN HOLDINGS A ADR	CN	0.47	6.98	Financials
VNET GROUP A ADR	CN	0.46	6.82	Info Tech
DAQO NEW ENERGY CORP ADR	CN	0.42	6.19	Info Tech
TUYA A ADR	CN	0.41	6.10	Info Tech
HONG LEONG ASIA	SG	0.36	5.31	Industrials
RLX TECHNOLOGY ADR	CN	0.36	5.26	Cons Staples
HELLO GROUP A ADR	CN	0.34	5.06	Comm Srvcs
YANGZIJANG FINL HOLDING	SG	0.32	4.76	Financials
Total		4.68	69.21	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

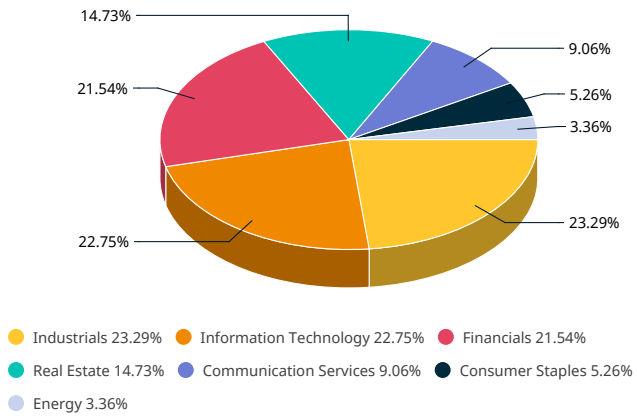
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

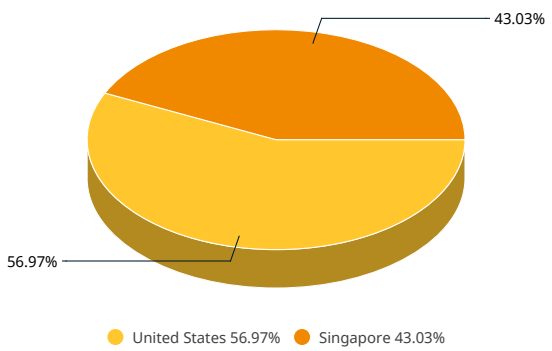
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY OF LISTING



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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