

MSCI Indonesia IMI Islamic Index (USD)

The **MSCI Indonesia IMI (Investable Market) Islamic Index** reflects Sharia investment principles and is designed to measure the performance of the large, mid and small cap segments of the Indonesian market that are relevant for Islamic investors. The index, with 31 constituents applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from total assets.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Indonesia IMI Islamic	MSCI Indonesia IMI
2025	16.56	5.32
2024	-13.72	-11.41
2023	-1.90	5.68
2022	-3.59	0.81
2021	4.81	2.54
2020	-11.60	-6.81
2019	6.23	7.43
2018	-9.87	-9.68
2017	8.83	19.61
2016	17.03	18.09
2015	-17.16	-21.32
2014	20.45	25.25
2013	-15.59	-24.15
2012	13.11	4.72

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2002
					3 Yr	5 Yr	10 Yr		
MSCI Indonesia IMI Islamic	-1.46	-11.85	12.97	-14.82	-7.57	-1.35	-2.05	7.99	
MSCI Indonesia IMI	-4.64	-19.11	-11.76	-22.56	-11.82	-3.41	-0.93	8.01	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.96	14.37	11.46	1.70
5.27	13.19	9.81	1.64

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2002 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2002	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Indonesia IMI Islamic	0.95	9.10	31.08	18.62	16.97	19.54	-0.58	-0.20	-0.13	0.35	77.91	2008-02-28–2008-11-24
MSCI Indonesia IMI	1.00	0.00	16.34	19.43	17.81	21.35	-0.79	-0.30	-0.04	0.35	72.00	2008-02-28–2008-11-21

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Indonesia IMI Islamic Index was launched on Dec 02, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

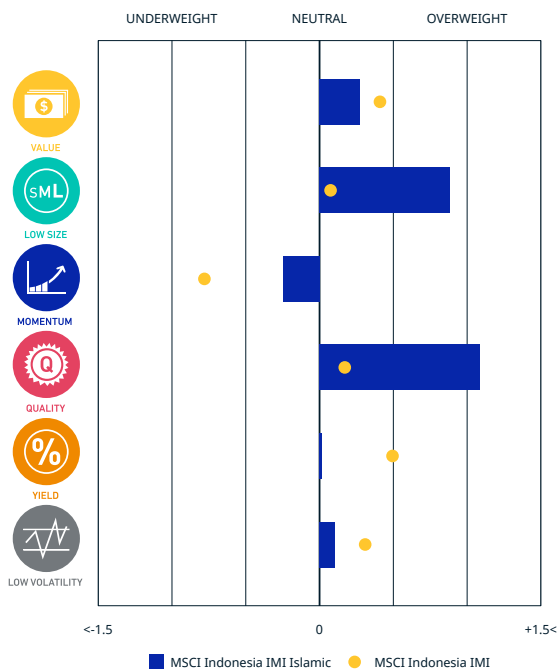
	MSCI Indonesia IMI Islamic	MSCI Indonesia IMI
Number of Constituents	31	72
	Weight (%)	
Largest	13.64	15.76
Smallest	0.59	0.14
Average	3.23	1.39
Median	2.07	0.54

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TELKOM INDONESIA	13.64	6.76	Comm Svcs
BUMI RESOURCES MINERALS	9.36	2.22	Materials
UNITED TRACTORS	8.88	2.10	Energy
ANEKA TAMBANG	6.45	1.53	Materials
CHAROEN POKPHAND INDO	6.06	1.44	Cons Staples
BUMI RESOURCES	5.48	1.30	Energy
SUMBER ALFARIA TRIJAYA	5.05	1.20	Cons Staples
ENERGI MEGA PERSADA	4.98	1.18	Energy
PERUSAHAAN GAS NEGARA	3.86	0.91	Utilities
KALBE FARMA	3.32	0.79	Health Care
Total	67.08	19.42	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



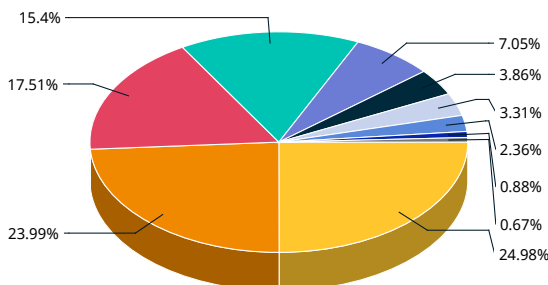
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Materials 24.98%
- Energy 23.99%
- Consumer Staples 17.51%
- Communication Services 15.4%
- Health Care 7.05%
- Utilities 3.86%
- Consumer Discretionary 3.31%
- Industrials 2.36%
- Financials 0.88%
- Real Estate 0.67%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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