

# MSCI EMU PRIME VALUE INDEX (EUR)

The MSCI EMU Prime Value Index is based on MSCI EMU Index, its parent index and captures large and mid-cap representation across the 10 Developed Markets countries in the EMU\*. The index is designed to represent the performance of companies with relatively low valuations and high quality characteristics.

## CUMULATIVE INDEX PERFORMANCE - NET RETURNS (EUR) (MAY 2004 – MAY 2019)



## ANNUAL PERFORMANCE (%)

Year	MSCI EMU Prime Value	MSCI EMU
2018	-15.02	-12.71
2017	13.33	12.49
2016	11.14	4.37
2015	10.41	9.81
2014	5.31	4.32
2013	21.01	23.36
2012	10.24	19.31
2011	-12.25	-14.89
2010	2.74	2.40
2009	30.87	27.32
2008	-35.40	-44.85
2007	9.87	7.82
2006	31.27	21.92
2005	30.91	25.38

## INDEX PERFORMANCE — NET RETURNS (%) (MAY 31, 2019)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI EMU Prime Value	-8.16	-2.48	-7.61	7.39	4.80	4.04	7.16	6.03
MSCI EMU	-5.89	0.26	-3.77	10.76	5.57	4.08	7.33	3.19

## FUNDAMENTALS (MAY 31, 2019)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.23	11.18	10.63	1.49
3.55	14.82	12.47	1.49

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – MAY 31, 2019)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 31, 1998 (%)	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period YYYY-MM-DD	
MSCI EMU Prime Value	0.87	7.14	29.34	13.50	14.62	14.88	0.44	0.36	0.53	0.33	53.25	2007-07-09—2009-03-09
MSCI EMU	1.00	0.00	2.15	12.51	13.92	14.74	0.53	0.38	0.55	0.17	60.13	2007-07-16—2009-03-09

<sup>1</sup> Last 12 months      <sup>2</sup> Based on monthly net returns data      <sup>3</sup> Based on ICE LIBOR 1M

\* Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI EMU Prime Value Index was launched on Apr 02, 2015. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

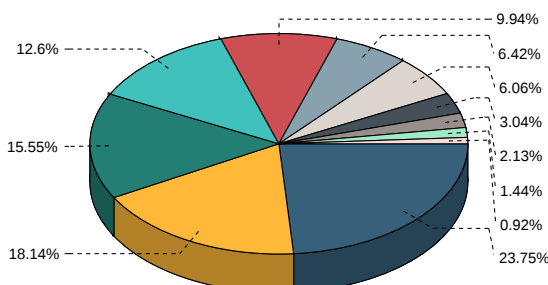
## INDEX CHARACTERISTICS

	MSCI EMU Prime Value	MSCI EMU
Number of Constituents	60	247
	Weight (%)	
Largest	5.15	2.96
Smallest	0.20	0.04
Average	1.67	0.40
Median	0.91	0.20

## TOP 10 CONSTITUENTS

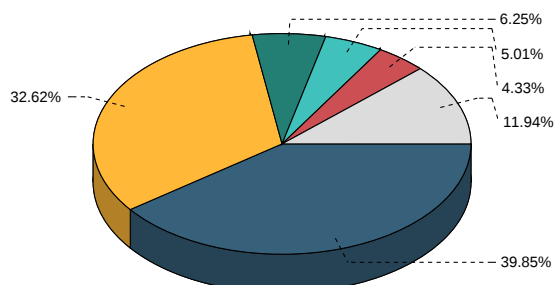
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
AXA	FR	5.15	1.14	Financials
SANOFI	FR	5.08	2.17	Health Care
ALLIANZ	DE	5.08	2.25	Financials
TOTAL	FR	5.07	2.96	Energy
SIEMENS	DE	4.93	2.07	Industrials
BASF	DE	4.83	1.45	Materials
VINCI	FR	4.48	1.20	Industrials
AHOLD DELHAIZE	NL	4.48	0.64	Cons Staples
SCHNEIDER ELECTRIC	FR	3.71	1.04	Industrials
DEUTSCHE POST	DE	3.70	0.70	Industrials
<b>Total</b>		<b>46.50</b>	<b>15.62</b>	

## SECTOR WEIGHTS



- Industrials 23.75%
- Financials 18.14%
- Materials 15.55%
- Consumer Discretionary 12.6%
- Health Care 9.94%
- Energy 6.42%
- Consumer Staples 6.06%
- Information Technology 3.04%
- Communication Services 2.13%
- Utilities 1.44%
- Real Estate 0.92%

## COUNTRY WEIGHTS



- France 39.85%
- Germany 32.62%
- Netherlands 6.25%
- Ireland 5.01%
- Finland 4.33%
- Other 11.94%

## INDEX METHODOLOGY

The MSCI Prime Value Indexes are designed to represent the performance of companies that exhibit relatively higher value exposure with high Quality scores within the parent universe of securities. The selection of value companies is made from a universe of companies that has undergone Quality screening. The relevant Parent Index would be any MSCI Regional or Country Index. For detailed methodology click [here](#)

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