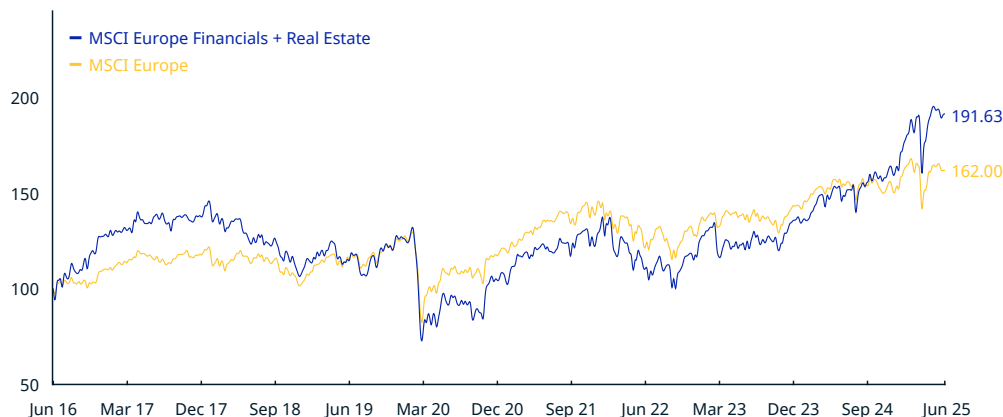


MSCI Europe Financials + Real Estate Sector Index (EUR)

The MSCI Europe Financials + Real Estate Sector Index captures large and mid-cap representation across 15 Developed Markets (DM) countries in Europe*. All securities in the index are classified in the Financials and Real Estate sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (JUN 2016 – JUN 2025)



INDEX PERFORMANCE – PRICE RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Jun 30, 2016	FUNDAMENTALS (JUN 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Europe Financials + Real Estate	-1.24	3.06	29.24	18.23	21.00	15.68	na	7.49		4.38	10.92	10.25	1.33
MSCI Europe	-1.40	1.08	5.31	6.45	9.79	8.56	na	5.50		3.13	15.91	14.28	2.13

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Jun 30, 2016	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Financials + Real Estate	3.04	15.90	19.24	na	1.11	0.78	na	0.44	49.27	2018-01-22–2020-03-18
MSCI Europe	3.42	12.77	13.62	na	0.58	0.57	na	0.42	35.45	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly price returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Financials + Real Estate Sector Index (EUR)

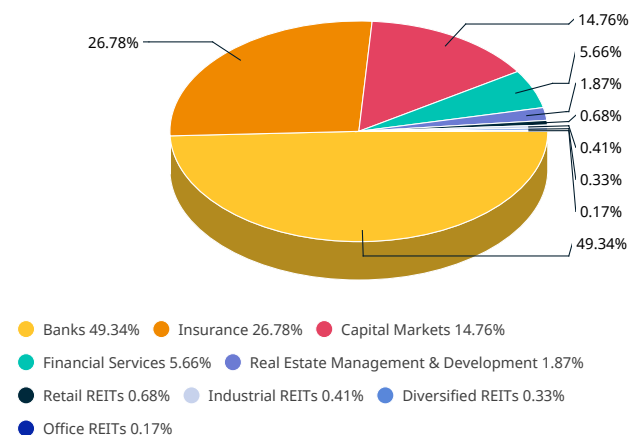
INDEX CHARACTERISTICS

MSCI Europe Financials + Real Estate	
Number of Constituents	95
Mkt Cap (EUR Millions)	
Index	2,500,189.54
Largest	181,929.02
Smallest	2,433.94
Average	26,317.78
Median	11,905.12

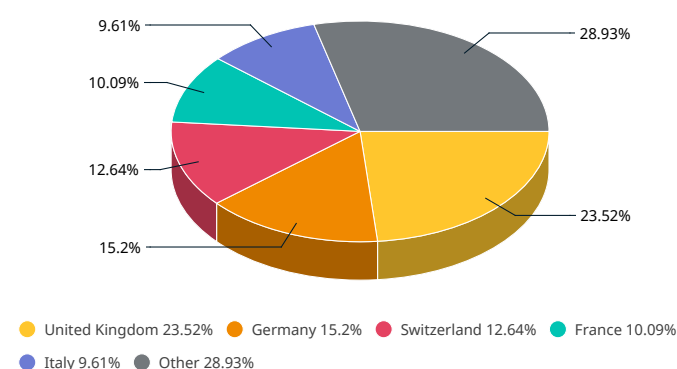
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)
HSBC HOLDINGS (GB)	GB	181.93	7.28
ALLIANZ	DE	132.88	5.31
BANCO SANTANDER	ES	106.48	4.26
UBS GROUP	CH	94.51	3.78
ZURICH INSURANCE GROUP	CH	86.87	3.47
UNICREDIT	IT	79.78	3.19
BNP PARIBAS	FR	77.67	3.11
BBVA	ES	75.24	3.01
INTESA SANPAOLO	IT	74.02	2.96
AXA	FR	73.83	2.95
Total		983.22	39.33

INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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