

# MSCI ACWI ex USA Consumer Discretionary Index (USD)

The MSCI ACWI ex USA Consumer Discretionary Index includes large and mid cap securities across 22 of 23 Developed Markets (DM) countries (excluding the US) and 24 Emerging Markets (EM) countries. All securities in the index are classified in the Consumer Discretionary according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ex USA Cons Discr	MSCI ACWI ex USA	MSCI ACWI IMI
2025	15.94	33.11	22.60
2024	5.06	6.09	16.89
2023	13.14	16.21	22.18
2022	-21.37	-15.57	-18.00
2021	-5.86	8.29	18.71
2020	23.15	11.13	16.81
2019	28.16	22.13	27.04
2018	-19.79	-13.77	-9.61
2017	28.61	27.77	24.58
2016	-0.16	5.01	8.96
2015	-0.67	-5.25	-1.68
2014	-2.65	-3.44	4.36
2013	29.69	15.78	24.17
2012	23.44	17.39	17.04

## INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								FUNDAMENTALS (JAN 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI ex USA Cons Discr	-0.76	-2.11	11.09	-0.76	6.68	-0.03	5.92	5.21	1.94	19.71	15.09	2.02
MSCI ACWI ex USA	5.99	9.19	35.60	5.99	17.17	9.67	10.36	6.61	2.46	18.28	15.17	2.31
MSCI ACWI IMI	3.30	4.55	22.60	3.30	18.98	12.01	13.08	8.62	1.67	23.61	18.76	3.34

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	(%)	Period YYYY-MM-DD	
MSCI ACWI ex USA Cons Discr	5.67	14.80	17.83	17.27	0.19	-0.10	0.29	0.22	59.34	2007-10-31–2009-03-09	
MSCI ACWI ex USA	3.54	11.37	13.92	14.41	1.03	0.50	0.60	0.31	60.58	2007-10-31–2009-03-09	
MSCI ACWI IMI	2.00	11.09	14.10	14.56	1.20	0.65	0.77	0.44	58.28	2007-10-31–2009-03-09	

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI ACWI ex USA Consumer Discretionary Index (USD)

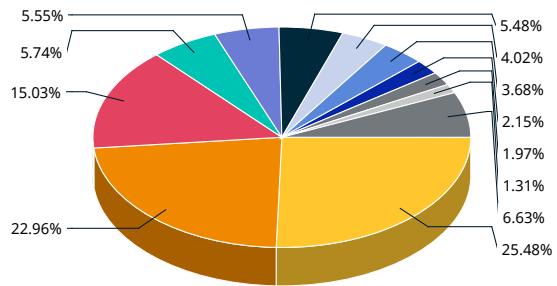
### INDEX CHARACTERISTICS

MSCI ACWI ex USA Cons Discr	
Number of Constituents	194
Mkt Cap (USD Millions)	
Index	3,272,635.50
Largest	372,199.10
Smallest	282.06
Average	16,869.26
Median	6,232.71

### TOP 10 CONSTITUENTS

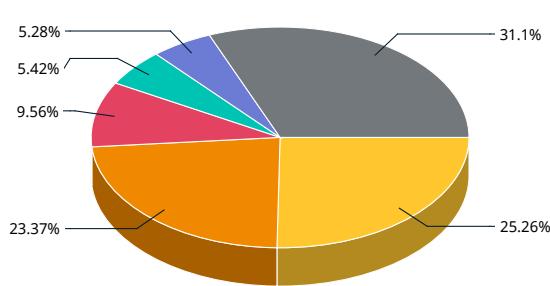
Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ALIBABA GRP HLDG (HK)	CN 372.20	11.37
TOYOTA MOTOR CORP	JP 215.27	6.58
LVMH MOET HENNESSY	FR 162.70	4.97
SONY GROUP CORP	JP 137.70	4.21
FIN RICHEMONT NAMEN A	CH 104.40	3.19
HERMES INTERNATIONAL	FR 76.45	2.34
PROSUS N	NL 75.42	2.30
FAST RETAILING CO	JP 72.78	2.22
PDD HOLDINGS A ADR	CN 71.73	2.19
INDITEX	ES 71.37	2.18
Total	1,360.02	41.56

### SUB-INDUSTRY WEIGHTS



- Broadline Retail 25.48% ● Automobile Manufacturers 22.96%
- Apparel, Accessories & Luxury Goods 15.03% ● Restaurants 5.74%
- Consumer Electronics 5.55% ● Apparel Retail 5.48%
- Hotels, Resorts & Cruise Lines 4.02% ● Automotive Parts & Equipment 3.68%
- Tires & Rubber 2.15% ● Casinos & Gaming 1.97% ● Motorcycle Manufacturers 1.31%
- Other 6.63%

### COUNTRY WEIGHTS



- China 25.26% ● Japan 23.37% ● France 9.56% ● India 5.42% ● Germany 5.28%
- Other 31.1%

\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the UK. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ex USA Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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