

MSCI Korea IMI (KRW)

The **MSCI Korea Investable Market Index (IMI)** is designed to measure the performance of the large, mid and small cap segments of the South Korean market. With 313 constituents, the index covers about 99% of the Korean equity universe .

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (KRW) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Korea IMI	MSCI Emerging Markets IMI
2024	-10.82	23.02
2023	26.75	14.20
2022	-24.85	-14.33
2021	3.67	9.50
2020	37.66	11.58
2019	14.20	22.40
2018	-16.77	-11.10
2017	29.87	21.68
2016	7.75	13.61
2015	2.84	-7.78
2014	-5.03	2.67
2013	2.58	-3.26
2012	11.13	10.66
2011	-9.50	-18.03

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI Korea IMI	2.14	2.05	-7.63	7.12	0.44	7.85	4.86	5.26
MSCI Emerging Markets IMI	-1.98	-0.04	11.12	-0.21	8.79	10.93	6.56	6.80

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.30	11.46	8.48	0.93
2.69	15.21	12.01	1.73

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Korea IMI	3.63	20.32	19.71	17.37	74.64	1994-11-09–1998-06-16
MSCI Emerging Markets IMI	5.70	10.30	10.75	12.39	61.26	1997-12-23–2001-09-21

¹ Last 12 months

² Based on monthly gross returns data

The MSCI Korea IMI was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

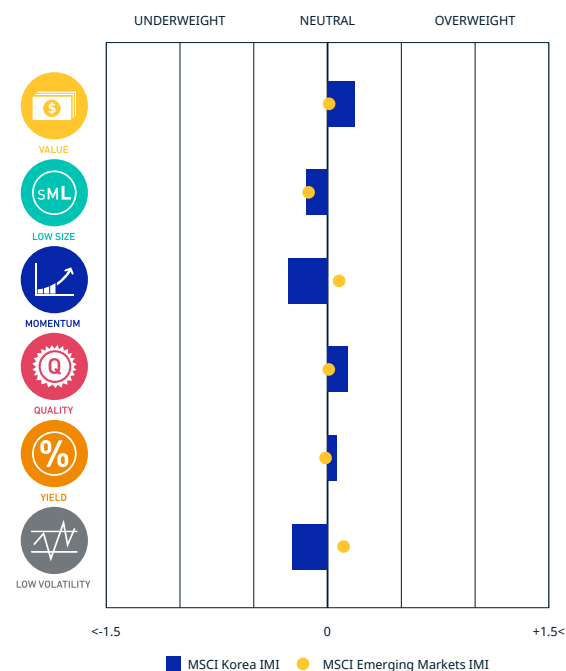
MSCI Korea IMI	
Number of Constituents	313
Mkt Cap (KRW Millions)	
Index	1,271,985,493.20
Largest	265,058,345.22
Smallest	189,602.98
Average	4,063,851.42
Median	1,013,030.85

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (KRW Billions)	Index Wt. (%)	Sector
SAMSUNG ELECTRONICS CO	265,058.35	20.84	Info Tech
SK HYNIX	96,915.31	7.62	Info Tech
SAMSUNG ELECTRONICS PREF	38,552.24	3.03	Info Tech
KB FINANCIAL GROUP	33,721.45	2.65	Financials
NAVER	28,589.96	2.25	Comm Svcs
HYUNDAI MOTOR CO	25,944.57	2.04	Cons Discr
HANWHA AEROSPACE	25,429.73	2.00	Industrials
CELLTRION	25,378.78	2.00	Health Care
SHINHAN FINANCIAL GROUP	21,995.53	1.73	Financials
KIA CORP	21,569.76	1.70	Cons Discr
Total	583,155.68	45.85	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



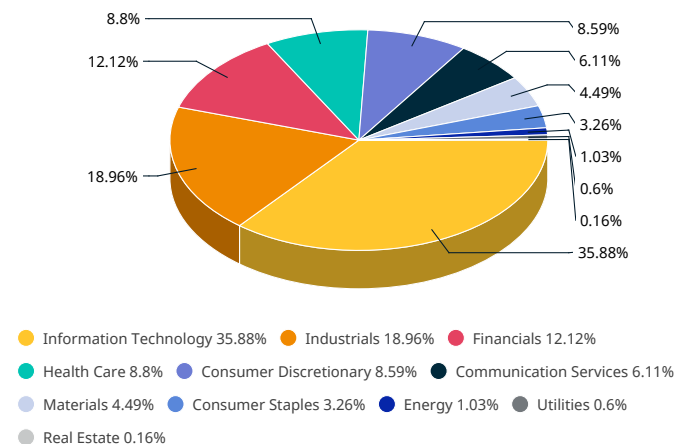
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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