

MSCI Europe Energy 20/35 Capped Index (EUR)

The MSCI Europe Energy 20/35 Capped Index is designed to measure the performance of the large and mid-cap securities across 15 Developed Markets (DM) countries in Europe*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Energy 20/35	MSCI Europe
2024	-5.92	8.59
2023	8.06	15.83
2022	36.00	-9.49
2021	35.12	25.13
2020	-31.87	-3.32
2019	9.11	26.05
2018	-0.30	-10.57
2017	4.79	10.24
2016	33.09	2.58
2015	-8.18	8.22
2014	-7.61	6.84
2013	8.19	19.82
2012	-1.37	17.29
2011	6.38	-8.08

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2008
MSCI Europe Energy 20/35	1.22	4.86	14.21	15.71	3.38	17.24	7.12	3.81
MSCI Europe	0.91	5.14	15.71	16.28	12.17	11.14	6.82	6.02

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 30, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Energy 20/35	9.42	16.84	19.11	22.12	0.11	0.84	0.39	0.25	58.91	2018-10-03–2020-03-18
MSCI Europe	2.98	9.83	11.90	13.24	0.92	0.81	0.52	0.43	50.12	2008-05-30–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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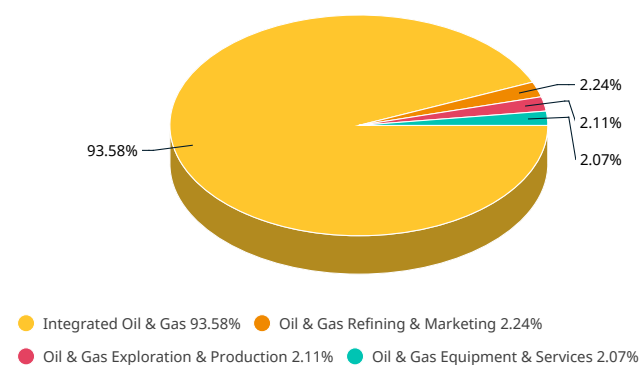
INDEX CHARACTERISTICS

MSCI Europe Energy 20/35	
Number of Constituents	11
Mkt Cap (EUR Millions)	
Index	477,801.38
Largest	148,462.09
Smallest	9,901.08
Average	43,436.49
Median	23,132.12

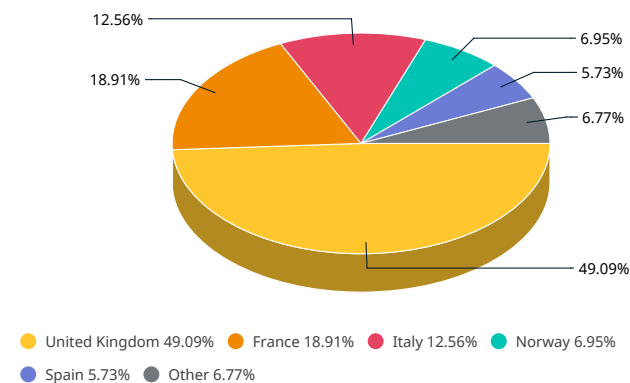
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)
SHELL	GB	148.46	31.07
TOTALENERGIES	FR	90.33	18.91
BP	GB	86.07	18.01
ENI	IT	50.10	10.49
REPSOL	ES	27.38	5.73
EQUINOR	NO	23.13	4.84
GALP ENERGIA SGPS B	PT	11.00	2.30
NESTE CORPORATION	FI	10.69	2.24
OMV AG	AT	10.66	2.23
AKER BP	NO	10.07	2.11
Total		467.90	97.93

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Energy 20/35 Capped Index was launched on Mar 16, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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