

# MSCI Europe Energy 20/35 Capped Index (EUR)

The MSCI Europe Energy 20/35 Capped Index is designed to measure the performance of the large and mid-cap securities across 15 Developed Markets (DM) countries in Europe\*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Europe Energy 20/35	MSCI Europe
2025	14.11	19.39
2024	-5.92	8.59
2023	8.06	15.83
2022	36.00	-9.49
2021	35.12	25.13
2020	-31.87	-3.32
2019	9.11	26.05
2018	-0.30	-10.57
2017	4.79	10.24
2016	33.09	2.58
2015	-8.18	8.22
2014	-7.61	6.84
2013	8.19	19.82
2012	-1.37	17.29

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2008
MSCI Europe Energy 20/35	-5.98	11.50	51.15	30.37	17.40	19.27	10.33	5.16
MSCI Europe	3.16	0.19	16.70	7.50	14.15	10.02	8.81	6.43

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 30, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Energy 20/35	8.78	20.88	21.85	23.18	0.73	0.83	0.51	0.31	58.91	2018-10-03–2020-03-18
MSCI Europe	2.68	10.55	12.50	13.32	1.04	0.68	0.65	0.45	50.12	2008-05-30–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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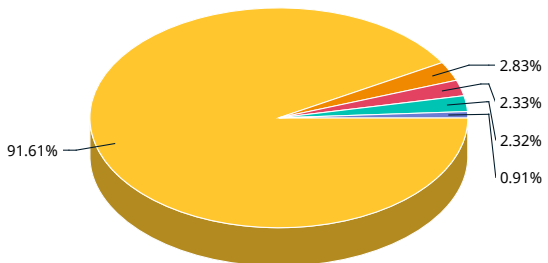
## INDEX CHARACTERISTICS

MSCI Europe Energy 20/35	
<b>Number of Constituents</b>	12
<b>Mkt Cap (EUR Millions)</b>	
<b>Index</b>	602,594.01
<b>Largest</b>	178,136.65
<b>Smallest</b>	5,473.87
<b>Average</b>	50,216.17
<b>Median</b>	25,621.70

## TOP 10 CONSTITUENTS

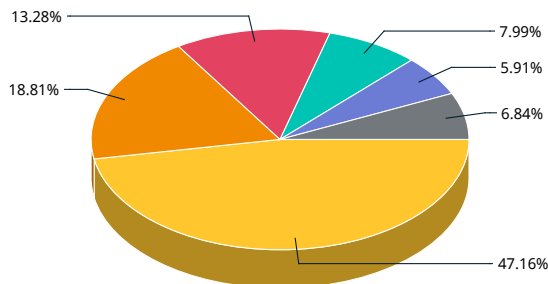
	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)
SHELL	GB	178.14	29.56
TOTALENERGIES	FR	107.86	17.90
BP	GB	106.07	17.60
ENI	IT	66.03	10.96
REPSOL	ES	35.63	5.91
EQUINOR	NO	34.17	5.67
NESTE CORPORATION	FI	17.07	2.83
TENARIS (IT)	IT	14.03	2.33
AKER BP	NO	13.97	2.32
OMV AG	AT	13.01	2.16
<b>Total</b>		<b>585.98</b>	<b>97.24</b>

## SUB-INDUSTRY WEIGHTS



- Integrated Oil & Gas 91.61%
- Oil & Gas Refining & Marketing 2.83%
- Oil & Gas Equipment & Services 2.33%
- Oil & Gas Exploration & Production 2.32%
- Oil & Gas Storage & Transportation 0.91%

## COUNTRY WEIGHTS



- United Kingdom 47.16%
- France 18.81%
- Italy 13.28%
- Norway 7.99%
- Spain 5.91%
- Other 6.84%

\* DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Energy 20/35 Capped Index was launched on Mar 16, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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