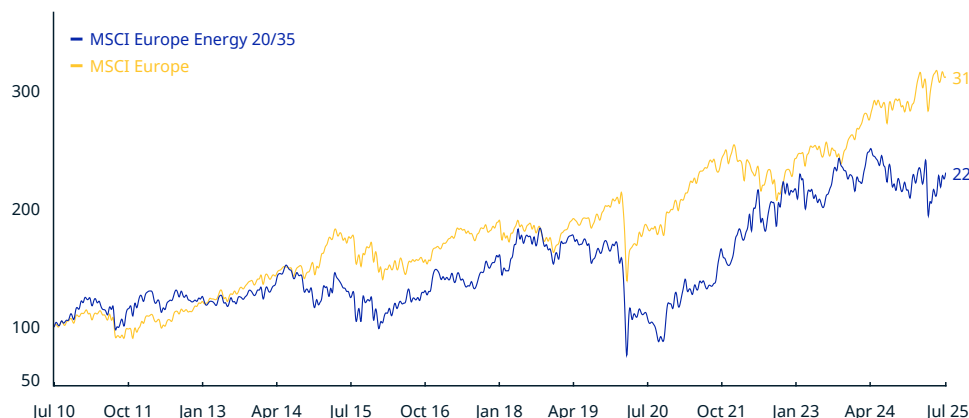


MSCI Europe Energy 20/35 Capped Index (EUR)

The MSCI Europe Energy 20/35 Capped Index is designed to measure the performance of the large and mid-cap securities across 15 Developed Markets (DM) countries in Europe*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The weight of the largest group entity in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (JUL 2010 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Energy 20/35	MSCI Europe
2024	-5.92	8.59
2023	8.06	15.83
2022	36.00	-9.49
2021	35.12	25.13
2020	-31.87	-3.32
2019	9.11	26.05
2018	-0.30	-10.57
2017	4.79	10.24
2016	33.09	2.58
2015	-8.18	8.22
2014	-7.61	6.84
2013	8.19	19.82
2012	-1.37	17.29
2011	6.38	-8.08

INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 30, 2008
MSCI Europe Energy 20/35	5.43	12.76	-3.60	7.18	5.66	18.36	6.03	3.42
MSCI Europe	0.73	4.10	7.62	9.34	10.32	11.86	5.89	5.76

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 30, 2008	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Energy 20/35	9.75	18.37	24.78	22.71	0.24	0.74	0.34	0.23	58.91	2018-10-03–2020-03-18
MSCI Europe	3.42	12.12	13.58	13.85	0.64	0.79	0.44	0.41	50.12	2008-05-30–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Energy 20/35 Capped Index (EUR)

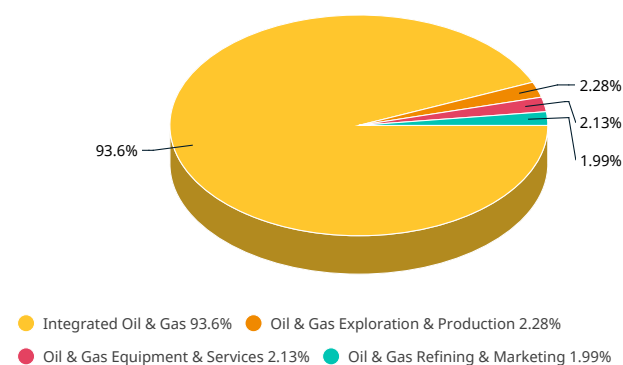
INDEX CHARACTERISTICS

MSCI Europe Energy 20/35	
Number of Constituents	11
Mkt Cap (EUR Millions)	
Index	473,584.71
Largest	148,659.85
Smallest	9,411.08
Average	43,053.16
Median	24,713.38

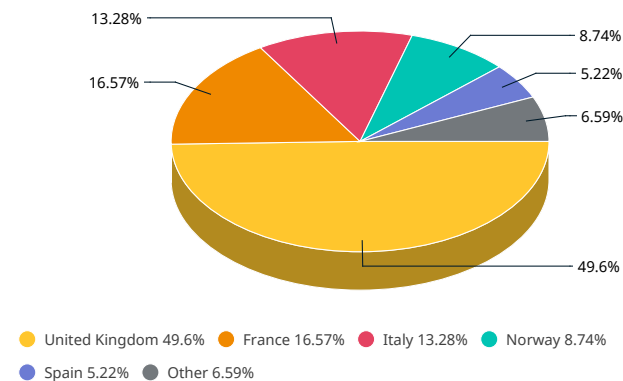
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)
SHELL	GB	148.66	31.39
BP	GB	86.23	18.21
TOTALENERGIES	FR	78.46	16.57
ENI	IT	52.81	11.15
EQUINOR	NO	30.61	6.46
REPSOL	ES	24.71	5.22
GALP ENERGIA SGPS B	PT	11.21	2.37
AKER BP	NO	10.79	2.28
OMV AG	AT	10.58	2.23
TENARIS (IT)	IT	10.10	2.13
Total		464.17	98.01

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Energy 20/35 Capped Index was launched on Mar 16, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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