

MSCI Korea Risk Weighted Index (KRW)

The **MSCI Korea Risk Weighted Index** is based on a traditional market cap weighted parent index, the MSCI Korea Index, which includes Korean large and mid cap stocks. Constructed using a simple, but effective and transparent process, the MSCI Korea Risk Weighted Index reweights each security of the parent index so that stocks with lower risk are given higher index weights. Historically the index has exhibited lower realized volatility in comparison to its parent index, while maintaining reasonable liquidity and capacity.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (KRW) (MAY 2011 – MAY 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Korea Risk Weighted	MSCI Korea
2025	58.46	96.45
2024	2.41	-12.09
2023	11.32	25.88
2022	-14.15	-24.41
2021	5.93	0.77
2020	10.25	36.40
2019	-1.98	17.22
2018	-11.06	-17.10
2017	20.42	31.01
2016	2.59	12.53
2015	3.46	-0.04
2014	-2.68	-6.99
2013	5.76	2.70
2012	9.72	12.89

INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1995
					3 Yr	5 Yr	10 Yr		
MSCI Korea Risk Weighted	15.47	16.53	121.21	60.94	40.15	18.38	11.91	7.87	
MSCI Korea	37.46	46.16	302.98	128.27	60.73	28.54	21.96	11.87	

FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.55	18.92	12.10	1.56
0.65	21.89	8.35	3.28

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 1995 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Korea Risk Weighted	0.87	12.62	33.53	26.03	23.60	20.35	77.82	1995-09-18–1998-06-16
MSCI Korea	1.00	0.00	4.15	42.25	36.20	28.26	65.50	1995-10-31–1998-06-30

¹ Last 12 months

² Based on monthly gross returns data

The MSCI Korea Risk Weighted Index was launched on Jan 16, 2012. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

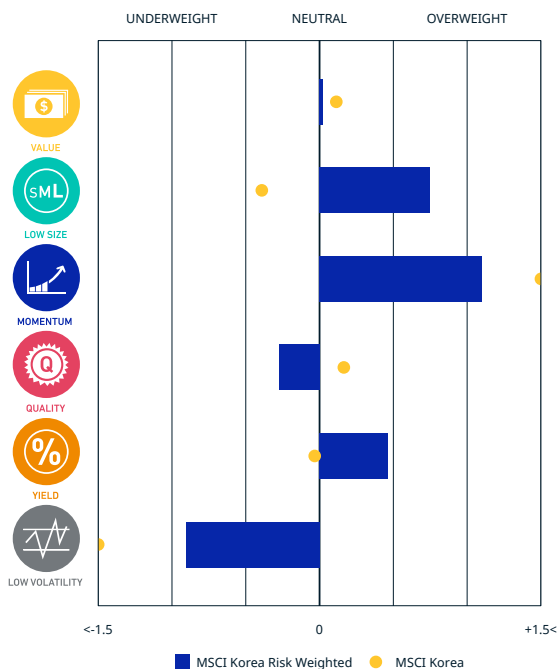
	MSCI Korea Risk Weighted	MSCI Korea
Number of Constituents	80	80
	Weight (%)	
Largest	8.46	33.73
Smallest	0.11	0.04
Average	1.25	1.25
Median	0.81	0.29

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAMSUNG ELECTRO-MECH. CO	8.46	2.68	Info Tech
SK TELECOM CO	6.61	0.24	Comm Srvc
LG ELECTRONICS (NEW)	3.99	0.70	Cons Discr
SAMSUNG ELECTRONICS CO	3.92	33.73	Info Tech
SAMSUNG ELECTRONICS PREF	3.61	3.71	Info Tech
LG UPLUS	3.34	0.04	Comm Srvc
HYUNDAI MOBIS	3.23	1.02	Cons Discr
HYUNDAI MOTOR CO	2.36	2.16	Cons Discr
KT&G CORP(KOREA TOBACCO)	2.31	0.39	Cons Staples
KOREAN AIR CO	2.16	0.11	Industrials
Total	40.00	44.78	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



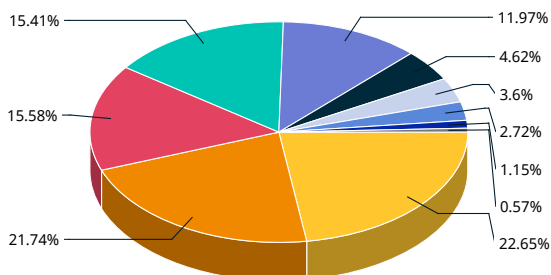
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Industrials 22.65%
- Information Technology 21.74%
- Financials 15.58%
- Consumer Discretionary 15.41%
- Communication Services 11.97%
- Consumer Staples 4.62%
- Health Care 3.6%
- Energy 2.72%
- Materials 1.15%
- Utilities 0.57%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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