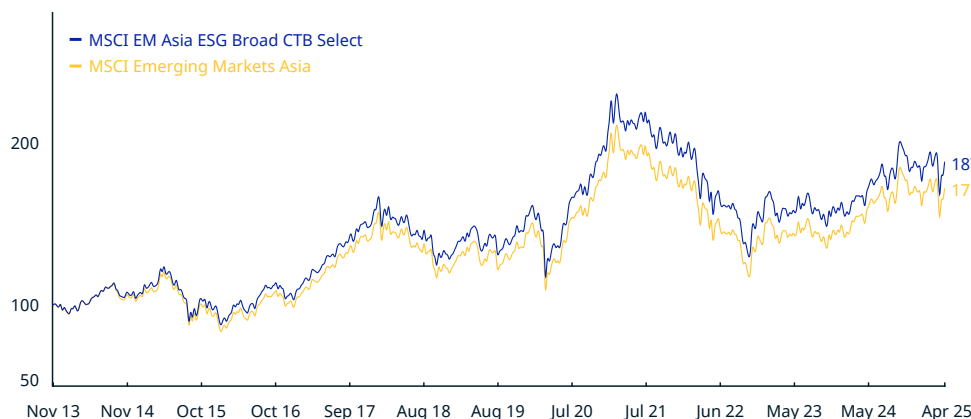


MSCI EM Asia ESG Broad CTB Select Index (USD)

The MSCI EM Asia ESG Broad CTB Select Index is based on the MSCI EM Asia Index, its parent index, and includes large and mid-cap securities across 8 Emerging Markets (DM)* countries in Asia. The index aims to maximize exposure to positive environmental, social and governance (ESG) factors while maintaining risk and return characteristics similar to those of the respective underlying market capitalization weighted indexes. Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EM Asia ESG Broad CTB Select	MSCI Emerging Markets Asia
2024	11.43	11.96
2023	7.18	7.76
2022	-21.92	-21.11
2021	-3.43	-5.08
2020	30.94	28.38
2019	19.42	19.24
2018	-14.70	-15.45
2017	44.78	42.83
2016	6.27	6.14
2015	-7.35	-9.79
2014	6.51	4.89

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI EM Asia ESG Broad CTB Select	1.21	1.55	11.93	2.55	3.33	6.20	4.48	5.66
MSCI Emerging Markets Asia	0.76	1.37	9.60	2.11	3.90	5.78	3.79	4.83

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.21	15.26	12.78	1.81
2.22	15.02	12.55	1.82

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Asia ESG Broad CTB Select	1.00	1.20	27.76	19.52	18.07	17.45	0.04	0.27	0.22	0.30	43.96	2021-02-17–2022-10-24
MSCI Emerging Markets Asia	1.00	0.00	5.13	19.37	17.85	17.42	0.07	0.25	0.19	0.25	44.58	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM Asia ESG Broad CTB Select Index (USD)

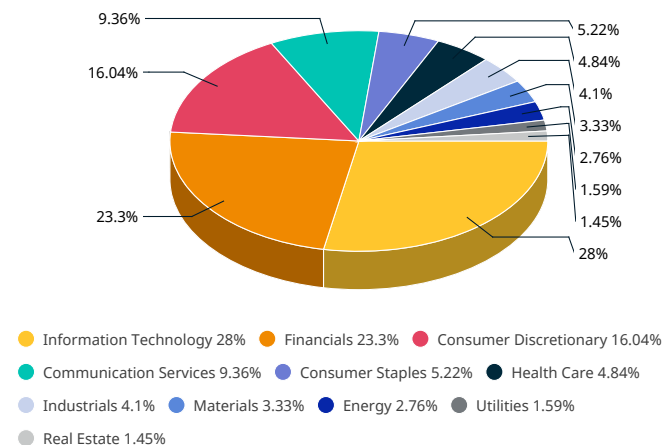
INDEX CHARACTERISTICS

	MSCI EM Asia ESG Broad CTB Select	MSCI Emerging Markets Asia
Number of Constituents	876	976
	Weight (%)	
Largest	11.99	11.07
Smallest	0.00	0.00
Average	0.11	0.10
Median	0.01	0.03

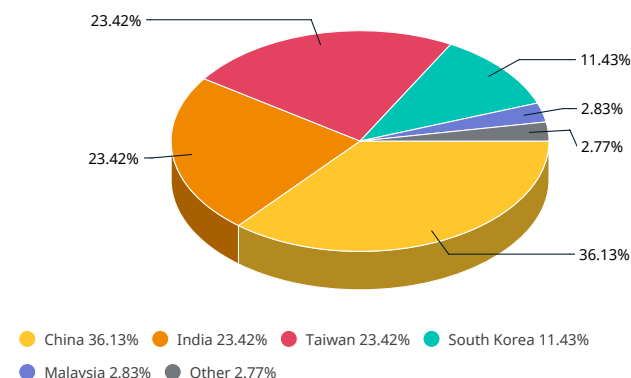
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	11.99	11.07	Info Tech
TENCENT HOLDINGS LI (CN)	CN	5.45	6.29	Comm Svcs
ALIBABA GRP HLDG (HK)	CN	3.60	3.88	Cons Discr
SAMSUNG ELECTRONICS CO	KR	2.83	2.95	Info Tech
RELIANCE INDUSTRIES	IN	2.43	1.60	Energy
HDFC BANK	IN	2.40	2.04	Financials
CHINA CONSTRUCTION BK H	CN	1.97	1.25	Financials
XIAOMI CORP B	CN	1.45	1.68	Info Tech
SAMSUNG ELECTRONICS PREF	KR	1.29	0.43	Info Tech
SK HYNIX	KR	1.20	1.08	Info Tech
Total		34.60	32.29	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI EM Asia ESG Broad CTB Select Index was launched on Jun 28, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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