

## Direxion Selects MSCI Indices as the Basis for New Leveraged and Inverse ETFs

**New York – June 24, 2013** – [MSCI](#) Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, has announced that Direxion has licensed the [MSCI Brazil 25/50 Index](#) and the [MSCI Korea 25/50 Index](#) as the basis for new leveraged and inverse exchange traded funds (ETFs), the Direxion Daily Brazil Bear 3x Shares (BRZS) and Direxion Daily South Korea Bear 3x Shares (KORZ) and the Direxion Daily Brazil Bull 3X Shares (BRZU) and Direxion Daily South Korea Bull 3X Shares (KORU).

The MSCI Brazil 25/50 Index measures the equity market performance of mid- and large-cap Brazilian companies. Similarly, the MSCI Korea 25/50 Index measures the equity market performance of mid and large cap South Korean companies. The MSCI 25/50 Indices take into account the investment limits required of regulated investment companies (RIC's) under the current US Internal Revenue Code. One requirement of a RIC is that at the end of each quarter of its tax year no more than 25 percent of the value of the RIC's assets may be invested in a single issuer and the sum of the weights of all issuers representing more than 5 percent of the fund should not exceed 50 percent of the fund's total assets.

"We continue to see investor demand for leveraged and inverse emerging market exposure and the launch of these single country ETFs is an extension of that. We value our relationship with MSCI and their notable presence with emerging market and global indices," said Ed Egilinsky, Managing Director and Head of Alternatives for Direxion.

Diana Tidd, Managing Director and Head of the MSCI Index Business in the Americas, said, "We're pleased that Direxion has chosen MSCI indices for their latest single-country leveraged and inverse ETF suite. MSCI indices continue to be the premier choice for the ETF market for a wide range of products serving the needs of a diverse set of investors."

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### About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with close to USD 7 trillion estimated to be benchmarked to them on a worldwide basis<sup>1</sup>; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

<sup>1</sup>As of September 30, 2012, as published by eVestment, Lipper and Bloomberg on January 31, 2013

**For further information on MSCI, please visit our web site at [www.msci.com](http://www.msci.com)**

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