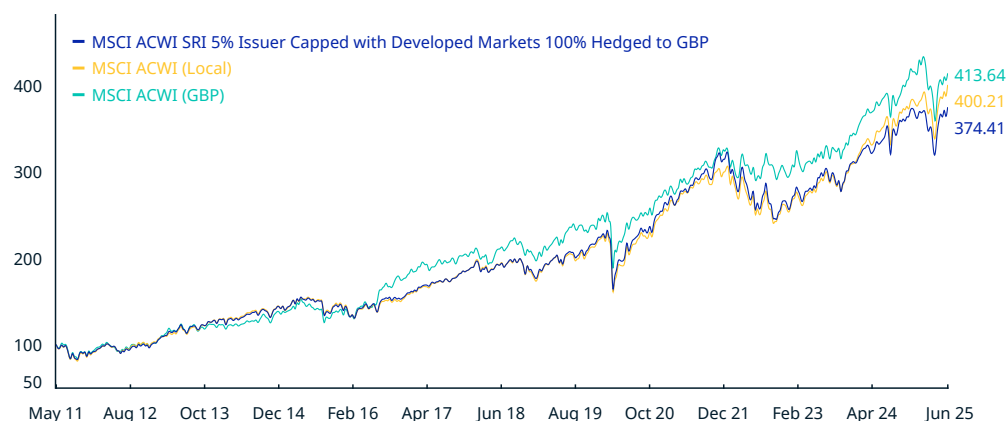


MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to GBP Index (GBP)

The MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to GBP Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI ACWI Index, to the GBP, the "home" currency for the hedged index. The index's exposure to developed market country constituents is 100% hedged to the GBP by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid-cap stocks across 23 Developed Markets (DM) countries and 24 Emerging Markets (EM) countries*. The Index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (MAY 2011 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to GBP	MSCI ACWI (Local)	MSCI ACWI (GBP)
2024	15.27	20.21	19.59
2023	21.18	21.61	15.31
2022	-19.46	-15.98	-8.08
2021	24.67	20.90	19.63
2020	15.30	14.21	12.67
2019	25.45	26.24	21.71
2018	-6.08	-7.69	-3.78
2017	18.55	19.77	13.24
2016	11.02	9.04	28.66
2015	0.62	1.27	3.29
2014	9.66	9.32	10.64
2013	26.53	25.52	20.52
2012	13.19	15.87	11.03

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

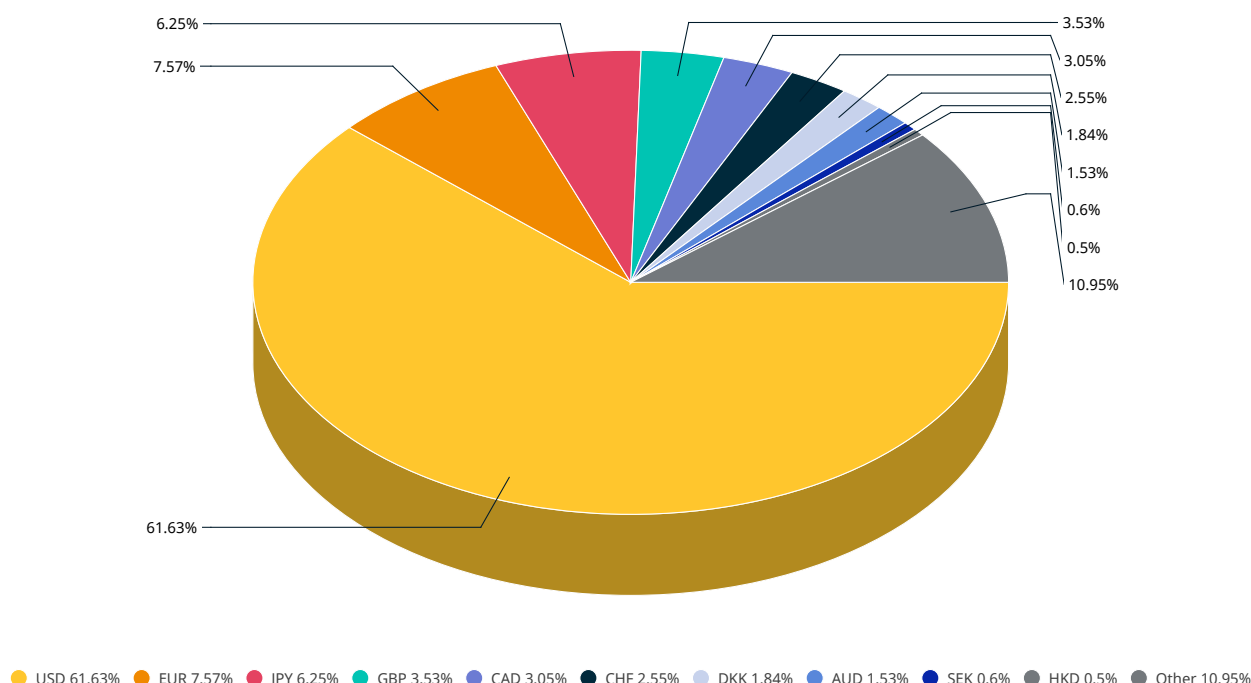
	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2011
MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to GBP	2.72	8.16	10.53	3.80	13.41	11.79	9.69	9.82
MSCI ACWI (Local)	3.89	9.35	13.65	7.00	16.90	13.90	10.37	10.34
MSCI ACWI (GBP)	2.83	5.05	7.16	0.58	12.72	11.32	11.52	10.60

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2011 – JUN 30, 2025)

	ANNUALIZED STD DEV (%) 1			SHARPE RATIO 1, 2			Since May 31, 2011	MAXIMUM DRAWDOWN	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to GBP	14.12	14.63	13.65	0.66	0.66	0.63	0.70	33.16	2020-02-19–2020-03-23
MSCI ACWI (Local)	13.45	13.92	13.72	0.92	0.82	0.68	0.73	32.44	2020-02-19–2020-03-23
MSCI ACWI (GBP)	11.09	11.15	11.73	0.75	0.78	0.86	0.83	25.36	2020-02-20–2020-03-16

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey and United Arab Emirates. EM countries include: Argentina, Brazil, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI SRI 5% Issuer Capped with Developed Markets 100% Hedged to GBP Index was launched on Nov 10, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (JUN 30, 2025)**ABOUT MSCI**

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