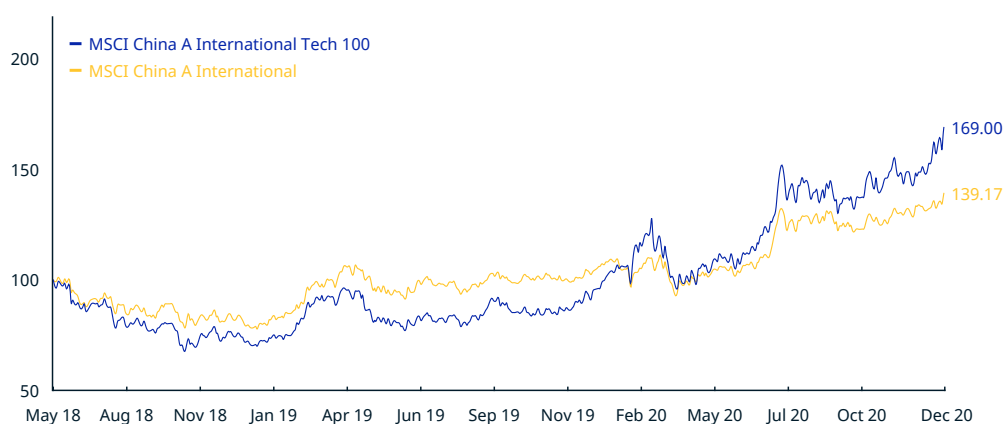


# MSCI China A International Tech 100 Index (CNY)

The MSCI China A International Tech 100 Index captures large and mid-cap representation and includes the China A-share constituents of the MSCI China All Shares Index. It is based on the concept of the integrated MSCI China equity universe with China A-shares included at 100% of free float adjusted market capitalization. The index aims to represent the performance of a set of companies that are expected to derive significant revenue from the development of new products and services from technology innovations leading to breakthroughs in areas such as internet and digitization, mobility, autonomous technology, industrial automation and digital healthcare.

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (MAY 2018 – DEC 2020)



## ANNUAL PERFORMANCE (%)

Year	MSCI China A International Tech 100	MSCI China A International
2020	75.85	31.18
2019	36.02	34.59

## INDEX PERFORMANCE – PRICE RETURNS (%) (DEC 31, 2020)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2018
					3 Yr	5 Yr	10 Yr		
MSCI China A International Tech 100	15.98	22.97	75.85	75.85	na	na	na	22.47	
MSCI China A International	6.42	13.15	31.18	31.18	na	na	na	13.62	

## FUNDAMENTALS (DEC 31, 2020)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.30	68.36	43.08	7.28
1.46	22.46	17.55	2.54

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2018 – DEC 31, 2020)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China A International Tech 100	1.23	15.75	38.31	na	na	na	32.06	2018-05-31–2018-10-18
MSCI China A International	1.00	0.00	12.38	na	na	na	23.13	2018-06-05–2019-01-03

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

The MSCI China A International Tech 100 Index was launched on Dec 03, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

### INDEX CHARACTERISTICS

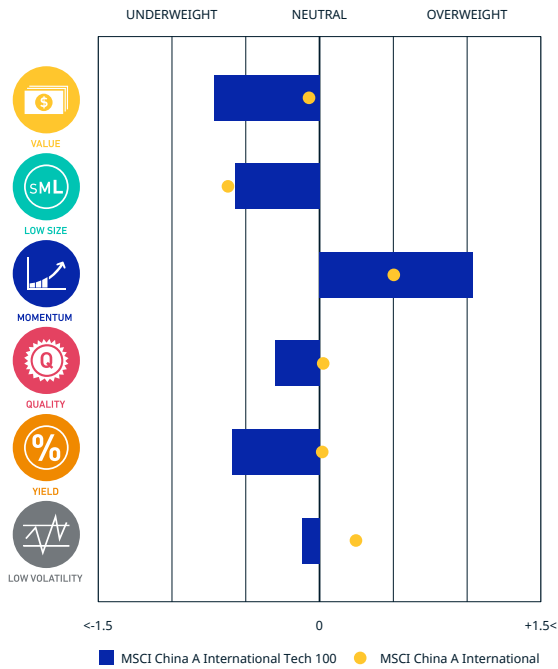
	MSCI China A International Tech 100	MSCI China A International
<b>Number of Constituents</b>	83	521
<b>Weight (%)</b>		
<b>Largest</b>	12.07	5.85
<b>Smallest</b>	0.05	0.01
<b>Average</b>	1.20	0.19
<b>Median</b>	0.66	0.10

### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
CONTEMPORARY A	12.07	1.91	Industrials
SHENZHEN MINDRAY A	8.63	1.01	Health Care
BYD CO A	5.68	0.82	Cons Discr
EAST MONEY INFORMATION A	4.31	0.62	Financials
LONGI GREEN ENERGY A	3.29	0.81	Info Tech
S F HOLDING CO A	3.20	0.78	Industrials
EVE ENERGY A	3.01	0.35	Industrials
SHENZHEN INOVANCE TECH A	2.80	0.37	Industrials
JIANGXI GANFENG LITHIU A	2.22	0.26	Materials
SANGFOR TECH A	2.03	0.24	Info Tech
<b>Total</b>	<b>47.23</b>	<b>7.16</b>	

### FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

#### MSCI FACTOR BOX



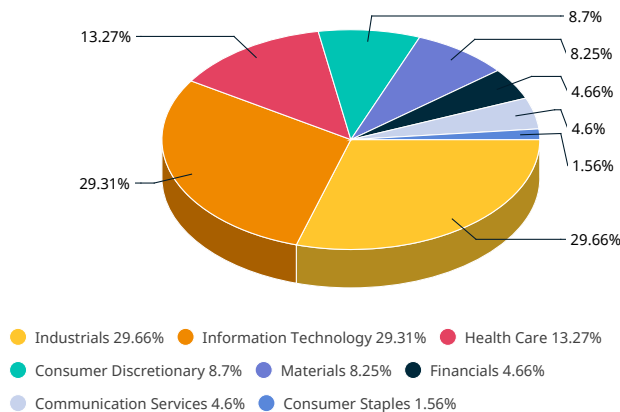
#### MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

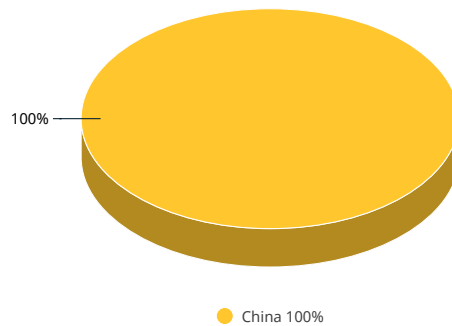
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

### SECTOR WEIGHTS



### COUNTRY OF LISTING



## INDEX METHODOLOGY

The MSCI China A International Tech 100 Index is constructed by selecting stocks from parent index, the MSCI China A International Index. The index includes companies that are expected to derive significant revenue from the development of new products and services from technology innovations leading to breakthroughs in areas such as internet and digitization, mobility, autonomous technology, industrial automation and digital healthcare. The top 100 securities ranked by their issuer market capitalization are selected for inclusion in the final index.

The Index is reviewed on a Semi-Annual basis in May and November to coincide with the May and November Semi-Annual Index Reviews of the Parent Index, and the changes are implemented at the end of May and November.

## FACTOR BOX AND FaCS METHODOLOGY

MSCI FaCS is a standard method ([MSCI FaCS Methodology](#)) for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

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