

# MSCI China Mid Cap Index (USD)

The **MSCI China Mid Cap Index** is designed to measure the performance of the mid cap segments of the Chinese markets. With 329 constituents, the index covers approximately 15% of the free float-adjusted market capitalization in China.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Mid Cap	MSCI China	MSCI EM Mid Cap
2025	34.29	31.42	30.53
2024	10.60	19.67	2.22
2023	-12.97	-11.04	14.56
2022	-20.99	-21.80	-15.84
2021	-11.25	-21.64	7.31
2020	37.70	29.67	10.83
2019	24.75	23.66	13.58
2018	-19.16	-18.75	-12.77
2017	66.42	54.33	35.56
2016	-1.25	1.11	5.17
2015	5.20	-7.62	-12.95
2014	-2.18	8.26	-2.25
2013	10.68	3.96	-2.55
2012	22.99	23.10	21.16

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI China Mid Cap	-3.48	-8.02	19.17	-1.07	12.75	-3.66	8.40	4.02	
MSCI China	-3.01	-7.22	6.26	-8.46	12.09	-5.06	5.40	1.87	
MSCI EM Mid Cap	4.15	7.12	42.09	21.60	22.11	8.36	9.92	6.19	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.87	24.29	14.97	1.79
2.26	13.65	10.87	1.44
2.02	21.91	16.20	2.31

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Mid Cap	36.47	24.63	27.03	23.66	0.41	-0.14	0.36	0.19	83.03	1994-09-08–1998-08-28
MSCI China	5.94	23.14	28.12	23.74	0.40	-0.18	0.24	0.12	85.47	1997-08-29–2001-09-12
MSCI EM Mid Cap	28.50	16.40	16.57	17.54	1.02	0.36	0.50	0.26	67.07	2007-10-31–2008-11-20

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI China Mid Cap Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

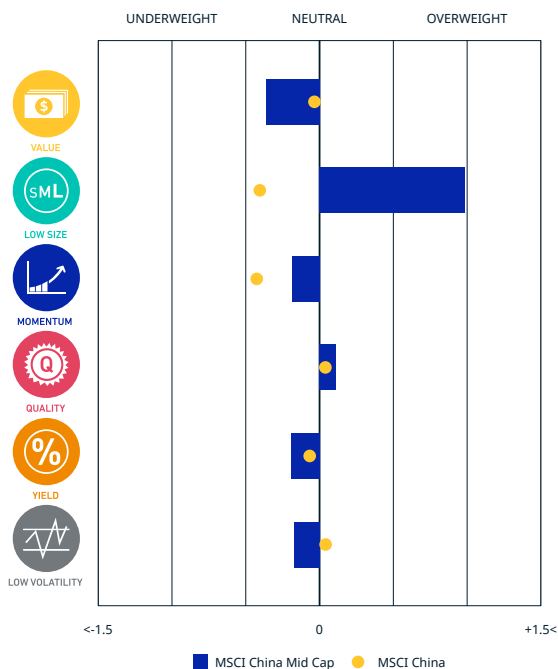
MSCI China Mid Cap	
<b>Number of Constituents</b>	329
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	406,406.03
<b>Largest</b>	11,609.84
<b>Smallest</b>	0.00
<b>Average</b>	1,235.28
<b>Median</b>	579.76

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
YANGTZE OPTICAL FIBRE H	11.61	2.86	Info Tech
NIO(HK)	10.05	2.47	Cons Discr
AKESO (CN)	9.72	2.39	Health Care
CSPC PHARMACEUTICAL GRP	7.72	1.90	Health Care
SUNNY OPTICAL TECH	7.61	1.87	Info Tech
CHINA MENGNIU DAIRY CO	6.72	1.65	Cons Staples
SINO BIOPHARMACEUTICAL	6.57	1.62	Health Care
NEW ORIENTAL EDUCATION	6.29	1.55	Cons Discr
SENSETIME GROUP B	5.92	1.46	Info Tech
ENN ENERGY HOLDINGS	5.55	1.37	Utilities
<b>Total</b>	<b>77.74</b>	<b>19.13</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



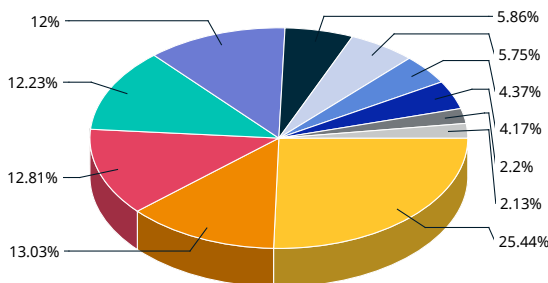
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Information Technology 25.44%
- Health Care 13.03%
- Consumer Discretionary 12.81%
- Materials 12.23%
- Industrials 12%
- Utilities 5.86%
- Consumer Staples 5.75%
- Financials 4.37%
- Communication Services 4.17%
- Energy 2.2%
- Real Estate 2.13%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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