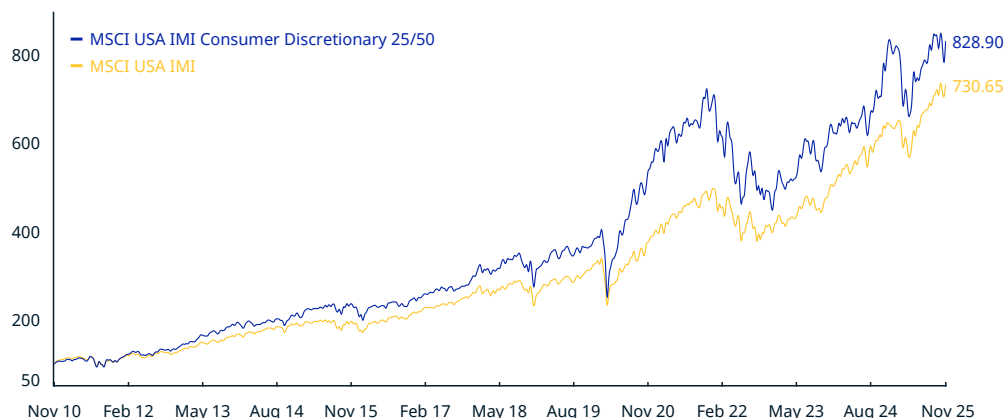


MSCI USA IMI Consumer Discretionary 25/50 Index (USD)

The MSCI USA IMI Consumer Discretionary 25/50 Index captures the large, mid and small cap segments of the USA market. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA IMI Consumer Discretionary 25/50 | MSCI USA IMI |
|------|---|--------------|
| 2024 | 24.58 | 23.82 |
| 2023 | 40.55 | 26.25 |
| 2022 | -35.14 | -19.22 |
| 2021 | 24.46 | 26.12 |
| 2020 | 47.85 | 21.10 |
| 2019 | 27.96 | 31.14 |
| 2018 | -0.65 | -5.20 |
| 2017 | 22.90 | 21.28 |
| 2016 | 6.75 | 12.66 |
| 2015 | 6.55 | 0.64 |
| 2014 | 9.45 | 12.51 |
| 2013 | 43.78 | 33.39 |
| 2012 | 24.89 | 16.41 |
| 2011 | 3.81 | 1.23 |

INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
|---|-------|------|-------|-------|------------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Feb 26, 1999 |
| MSCI USA IMI Consumer Discretionary 25/50 | -1.16 | 1.47 | 4.90 | 4.79 | 17.80 | 9.30 | 13.53 | 9.37 |
| MSCI USA IMI | 0.18 | 6.00 | 13.68 | 17.24 | 19.92 | 14.31 | 14.17 | 8.82 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

| | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | SHARPE RATIO ^{2,3} | | | MAXIMUM DRAWDOWN | |
|---|---------------------------|-------------------------------------|-------|-------|-----------------------------|------|-------|--------------------|-----------------------------|
| | | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since Feb 26, 1999 | Period YYYY-MM-DD |
| MSCI USA IMI Consumer Discretionary 25/50 | 7.06 | 21.19 | 21.98 | 21.15 | 0.65 | 0.37 | 0.60 | 0.44 | 61.64 2007-06-04–2008-11-20 |
| MSCI USA IMI | 1.61 | 13.31 | 15.49 | 15.69 | 1.08 | 0.75 | 0.79 | 0.48 | 55.26 2007-10-09–2009-03-09 |

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Consumer Discretionary 25/50 Index (USD)

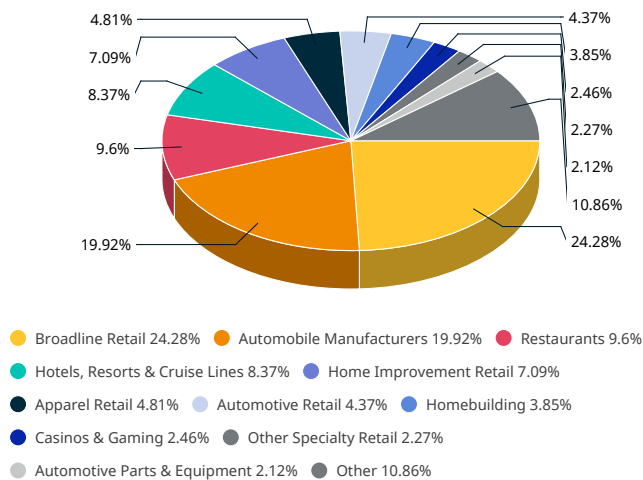
INDEX CHARACTERISTICS

| MSCI USA IMI Consumer Discretionary 25/50 | |
|---|--------------|
| Number of Constituents | 248 |
| Mkt Cap (USD Millions) | |
| Index | 6,885,432.37 |
| Largest | 1,483,940.48 |
| Smallest | 564.01 |
| Average | 27,763.84 |
| Median | 7,339.46 |

TOP 10 CONSTITUENTS

| | Float Adj Mkt Cap (USD Billions) | Index Wt. (%) |
|---------------------|----------------------------------|---------------|
| AMAZON.COM | 1,483.94 | 21.55 |
| TESLA | 1,202.66 | 17.47 |
| HOME DEPOT | 336.55 | 4.89 |
| MCDONALD'S CORP | 228.36 | 3.32 |
| TJX COMPANIES | 175.56 | 2.55 |
| BOOKING HOLDINGS | 166.49 | 2.42 |
| LOWE'S COS | 141.11 | 2.05 |
| STARBUCKS CORP | 102.57 | 1.49 |
| MERCADOLIBRE | 98.04 | 1.42 |
| O'REILLY AUTOMOTIVE | 91.70 | 1.33 |
| Total | 4,026.96 | 58.49 |

SUB-INDUSTRY WEIGHTS



The MSCI USA IMI Consumer Discretionary 25/50 Index was launched on Sep 22, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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