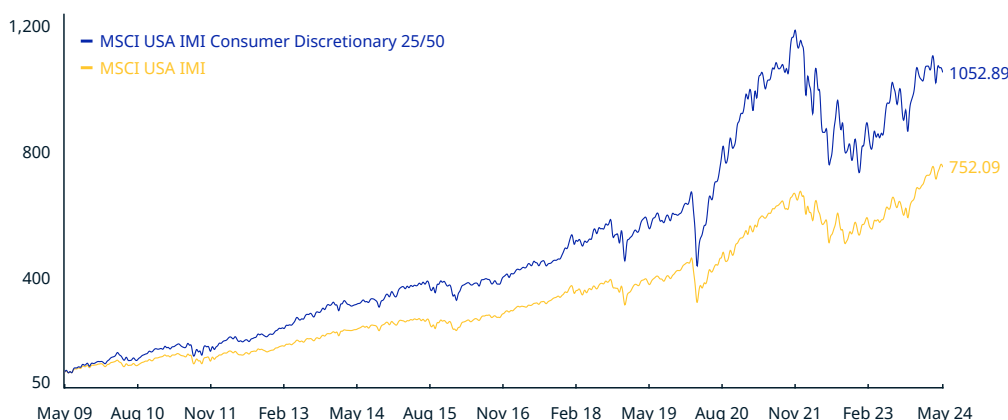


# MSCI USA IMI Consumer Discretionary 25/50 Index (USD)

The MSCI USA IMI Consumer Discretionary 25/50 Index captures the large, mid and small cap segments of the USA market. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®). The index also applies certain investment limits to help ensure diversification limits that are imposed on regulated investment companies, or RICs, under the current US Internal Revenue Code.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2009 – MAY 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Consumer Discretionary 25/50	MSCI USA IMI
2023	40.55	26.25
2022	-35.14	-19.22
2021	24.46	26.12
2020	47.85	21.10
2019	27.96	31.14
2018	-0.65	-5.20
2017	22.90	21.28
2016	6.75	12.66
2015	6.55	0.64
2014	9.45	12.51
2013	43.78	33.39
2012	24.89	16.41
2011	3.81	1.23
2010	30.89	17.17

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Feb 26, 1999
MSCI USA IMI Consumer Discretionary 25/50	1.28	-3.42	21.45	0.34	1.04	14.09	12.76	8.82
MSCI USA IMI	4.77	3.46	27.75	10.19	8.06	15.19	12.21	8.18

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Feb 26, 1999	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Consumer Discretionary 25/50	10.37	24.95	25.83	20.63	0.04	0.56	0.61	0.42	61.64	2007-06-04–2008-11-20
MSCI USA IMI	1.97	18.12	18.85	15.78	0.36	0.74	0.72	0.44	55.26	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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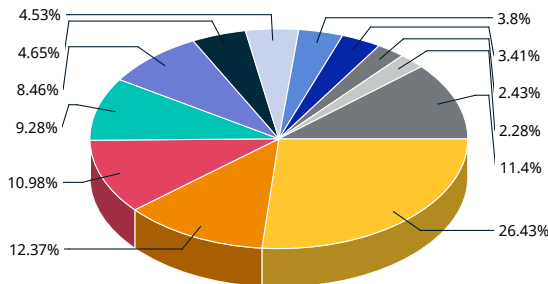
## INDEX CHARACTERISTICS

MSCI USA IMI Consumer Discretionary 25/50	
<b>Number of Constituents</b>	279
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	5,207,236.98
<b>Largest</b>	1,233,068.53
<b>Smallest</b>	525.07
<b>Average</b>	18,663.93
<b>Median</b>	4,308.45

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AMAZON.COM	1,233.07	23.68
TESLA	510.67	9.81
HOME DEPOT	337.94	6.49
MCDONALD'S CORP	189.92	3.65
BOOKING HOLDINGS	139.37	2.68
LOWE'S COS	131.93	2.53
TJX COMPANIES	119.61	2.30
NIKE B	117.87	2.26
STARBUCKS CORP	92.71	1.78
CHIPOTLE MEXICAN GRILL A	87.54	1.68
<b>Total</b>	<b>2,960.63</b>	<b>56.86</b>

## SUB-INDUSTRY WEIGHTS



- Broadline Retail 26.43%
- Automobile Manufacturers 12.37%
- Restaurants 10.98%
- Home Improvement Retail 9.28%
- Hotels, Resorts & Cruise Lines 8.46%
- Apparel Retail 4.65%
- Homebuilding 4.53%
- Automotive Retail 3.8%
- Footwear 3.41%
- Other Specialty Retail 2.43%
- Automotive Parts & Equipment 2.28%
- Other 11.4%

The MSCI USA IMI Consumer Discretionary 25/50 Index was launched on Sep 22, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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