

# MSCI World SRI Select Index (USD)

The MSCI World SRI Select Index is based on the MSCI World, its parent index, which includes large and mid-cap stocks across 23 Developed Markets (DM) countries\*. The index is a capitalization weighted index that provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screens. Constituent selection is based on research provided by MSCI ESG Research.

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – APR 2022)

## ANNUAL PERFORMANCE (%)

Year	MSCI World SRI Select	MSCI World
2021	26.56	21.82
2020	20.70	15.90
2019	30.26	27.67
2018	-6.83	-8.71
2017	23.06	22.40
2016	7.08	7.51
2015	1.53	-0.87



## INDEX PERFORMANCE – NET RETURNS (%) (APR 29, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 25, 2014
MSCI World SRI Select	-9.00	-8.64	-1.65	-15.72	12.98	12.14	na	10.23
MSCI World	-8.31	-8.17	-3.52	-13.03	10.41	10.17	na	8.50

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – APR 29, 2022)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World SRI Select	0.99	2.65	15.33	18.27	15.91	na	0.72	0.73	na	0.68	32.05	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.57	18.33	15.93	na	0.59	0.62	na	0.57	34.03	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data <sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

\*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World SRI Select Index was launched on Aug 25, 2017. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

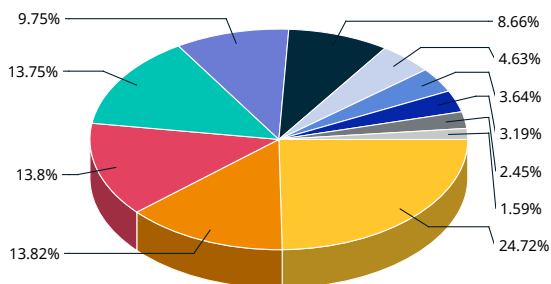
### INDEX CHARACTERISTICS

	MSCI World SRI Select	MSCI World
<b>Number of Constituents</b>	381	1,539
	Weight (%)	
<b>Largest</b>	14.08	4.80
<b>Smallest</b>	0.01	0.00
<b>Average</b>	0.26	0.06
<b>Median</b>	0.11	0.03

### TOP 10 CONSTITUENTS

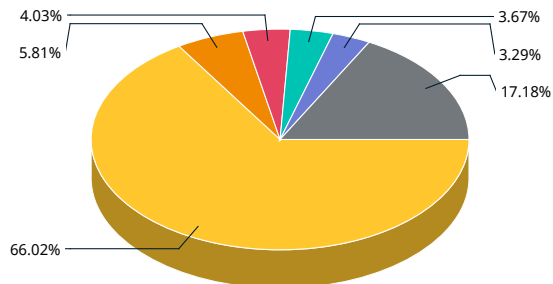
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	14.08	3.67	Info Tech
TESLA	US	5.29	1.38	Cons Discr
NVIDIA	US	3.30	0.86	Info Tech
HOME DEPOT	US	2.23	0.58	Cons Discr
COCA COLA (THE)	US	1.89	0.49	Cons Staples
ROCHE HOLDING GENUSS	CH	1.87	0.49	Health Care
ASML HLDG	NL	1.70	0.44	Info Tech
PEPSICO	US	1.69	0.44	Cons Staples
CISCO SYSTEMS	US	1.47	0.38	Info Tech
DISNEY (WALT)	US	1.44	0.38	Comm Svcs
<b>Total</b>		<b>34.96</b>	<b>9.11</b>	

### SECTOR WEIGHTS



- Information Technology 24.72%
- Health Care 13.82%
- Financials 13.8%
- Consumer Discretionary 13.75%
- Industrials 9.75%
- Consumer Staples 8.66%
- Materials 4.63%
- Communication Services 3.64%
- Real Estate 3.19%
- Utilities 2.45%
- Energy 1.59%

### COUNTRY WEIGHTS



- United States 66.02%
- Japan 5.81%
- Canada 4.03%
- United Kingdom 3.67%
- Switzerland 3.29%
- Other 17.18%

### INDEX METHODOLOGY

MSCI SRI Select Index is constructed by applying a combination of values based on exclusions and a Best-in-Class selection process to companies in the regional indexes that make up MSCI World Index, an index consisting of developed countries. The securities of companies involved in Nuclear Power, Alcohol, Gambling, Military Weapons, Civilian Firearms, GMOs and Adult Entertainment are excluded. In addition, all the companies classified as distributor, retailer and supplier that earn 10% or more in revenue from tobacco – related products are also excluded. MSCI’s Best-in-Class selection process is applied to the remaining eligible securities in the selection universe. The MSCI SRI Select Index targets sector and region weights consistent with those of the underlying indexes to limit the systematic risk introduced by the ESG selection process. The methodology aims to include the securities of companies with the highest ESG ratings making up 25% of the market capitalization in each sector and region of the parent indexes. Companies that are not existing constituents of the MSCI SRI Select Index must have an MSCI ESG Rating above BBB and the MSCI ESG Controversies score above 3 to be eligible. Current constituents of the MSCI SRI Select Index must have an MSCI ESG Rating above B and the MSCI ESG Controversies score above 0 to be eligible. The selection universe for the MSCI SRI Select Index is the constituents of the MSCI Global Investable Market Indexes. The Index is float-adjusted market capitalization weighted.

### ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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