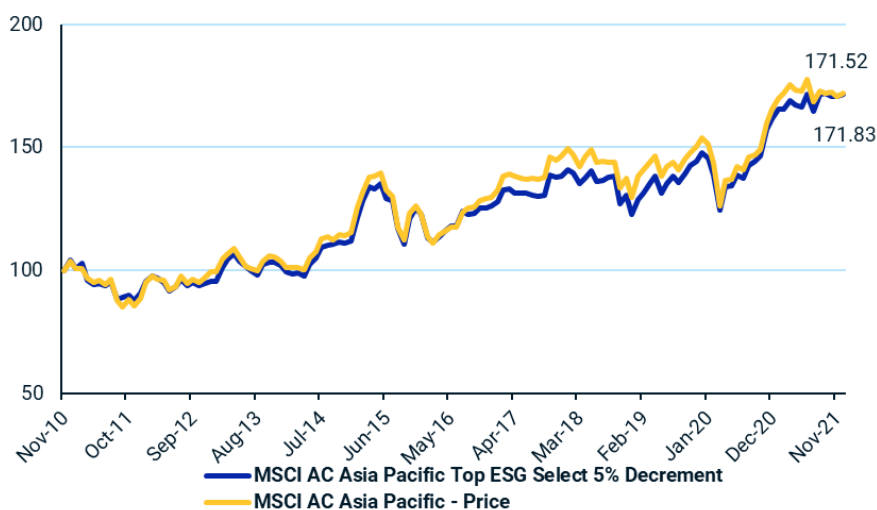


MSCI AC Asia Pacific Top ESG Select 5% Decrement Index (EUR)

The MSCI AC Asia Pacific Top ESG Select 5% Decrement Index is based on the MSCI AC Asia Pacific Top ESG Select Index, it's parent index, which captures large and mid-cap securities from 5 Developed Markets (DM) countries and 9 Emerging Markets countries*. The aims to represent the performance of the MSCI AC Asia Pacific Top ESG Select Index, while applying a constant markdown ('synthetic dividend') of 5% on an annual basis, expressed as a percentage of performance.

Cumulative index performance

EUR RETURNS NOV 2010 – DEC 2021



Annual performance (%)

YEAR	MSCI AC Asia Pacific Top ESG Select 5% Decrement	MSCI AC Asia Pacific - Price
2021	6.09	3.93
2020	9.38	7.47
2019	20.41	18.47
2018	-11.36	-11.34
2017	9.79	13.05
2016	2.94	5.39
2015	9.57	6.62
2014	9.70	11.07
2013	6.74	4.54
2012	5.47	11.87
2011	-13.01	-14.55

Index performance

EUR RETURNS (%) DECEMBER 31, 2021

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED			
					3 Years	5 Years	10 Years	Since Nov 30, 2010
MSCI AC Asia Pacific Top ESG Select 5% Decrement	0.56	-0.22	6.09	6.09	11.80	6.34	6.60	4.99
MSCI AC Asia Pacific - Price	0.72	-0.21	3.93	3.93	9.79	5.81	6.83	5.01

Index risk and return characteristics

(%) DECEMBER 31, 2021

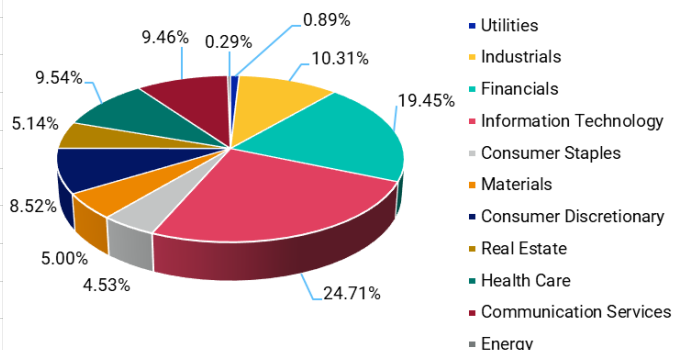
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Nov 30, 2010
MSCI AC Asia Pacific Top ESG Select 5% Decrement	11.72	11.32	11.46	11.60
MSCI AC Asia Pacific - Price	12.97	11.88	11.98	12.12

* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, Pakistan, the Philippines, Taiwan and Thailand.

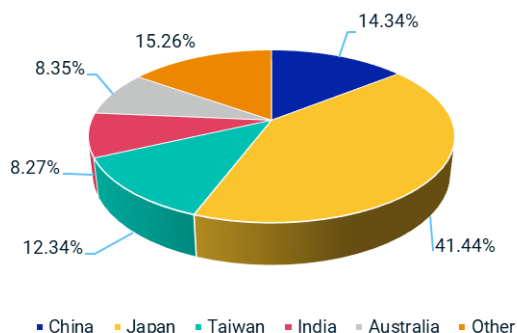
Top 10 constituents

	Sector	Index Wt. (%)
TAIWAN SEMICONDUCTOR MFG	Info Tech	5.17
SONY GROUP CORP	Cons Discr	2.70
KEYENCE CORP	Info Tech	2.08
AIA GROUP	Financials	2.07
MEITUAN B	Cons Discr	2.01
CSL	Health Care	1.72
INFOSYS	Info Tech	1.47
TOKYO ELECTRON	Info Tech	1.46
RECRUIT HOLDINGS CO	Industrials	1.40
HONGKONG EXCH & CLEARING	Financials	1.20
Total		21.27

Sector Weights



Country Weights



Index methodology

The MSCI AC Asia Pacific Top ESG Select 5% Decrement Index is constructed from the MSCI AC Asia Pacific Top ESG Select Index, its parent index. From the parent, the index aims to represent the performance of a selection of stocks from the AC Asia Pacific Universe that have a relatively robust ESG profile. The index is designed to represent the performance of the MSCI AC Asia Pacific Top ESG Select Index, while applying a constant markdown ('synthetic dividend') of 5% on an annual basis, expressed as a percentage of performance.

The index is reviewed on a quarterly basis, coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

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