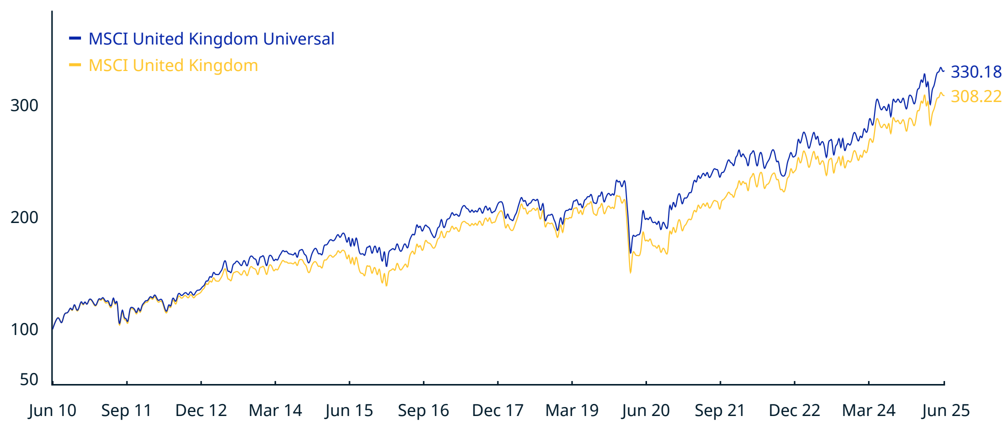
# MSCI United Kingdom Universal Index (GBP)

The MSCI United Kingdom Universal Index is based on the MSCI United Kingdom, its parent index, and includes large and mid-cap securities of the United Kingdom equity markets. The index is designed to reflect the performance of an investment strategy that, by tilting away from free-float market cap weights, seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI United Kingdom Index.

For a complete description of the index methodology, please see [Index methodology - MSCI.]

## CUMULATIVE INDEX PERFORMANCE — NET RETURNS (GBP) (JUN 2010 – JUN 2025)




## ANNUAL PERFORMANCE (%)

| Year | MSCI United Kingdom Universal | MSCI United Kingdom |
|---|---|---|
| 2024 | 10.11 | 9.46 |
| 2023 | 8.26 | 7.66 |
| 2022 | 0.11 | 7.15 |
| 2021 | 20.07 | 19.59 |
| 2020 | -8.05 | -13.23 |
| 2019 | 19.71 | 16.37 |
| 2018 | -9.89 | -8.82 |
| 2017 | 10.75 | 11.71 |
| 2016 | 11.25 | 19.16 |
| 2015 | 2.93 | -2.21 |
| 2014 | 1.86 | 0.50 |
| 2013 | 22.64 | 18.43 |
| 2012 | 11.64 | 10.19 |
| 2011 | -1.43 | -1.84 |

## INDEX PERFORMANCE — NET RETURNS (%) (JUN 30, 2025)

| | | | | | ANNUALIZED | | | |
|---|---|---|---|---|---|---|---|---|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since May 26, 2010 |
| MSCI United Kingdom Universal | -0.44 | 3.83 | 12.40 | 9.24 | 10.39 | 10.83 | 6.66 | 8.14 |
| MSCI United Kingdom | -0.20 | 2.40 | 10.66 | 9.00 | 10.62 | 11.66 | 6.91 | 7.58 |

## FUNDAMENTALS (JUN 30, 2025)

| | Div Yld (%) | P/E | P/E Fwd | P/BV |
|---|---|---|---|---|
| MSCI United Kingdom Universal | 3.38 | 13.63 | 12.45 | 1.99 |
| MSCI United Kingdom | 3.49 | 13.19 | 12.46 | 1.98 |

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 26, 2010 – JUN 30, 2025)

| | | | | ANNUALIZED STD DEV (%) [2] | | | SHARPE RATIO [2,3] | | | | MAXIMUM DRAWDOWN | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Beta | Tracking Error (%) | Turnover (%) [1] | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since May 26, 2010 | (%) | Period YYYY-MM-DD |
| MSCI United Kingdom Universal | 0.96 | 2.35 | 9.38 | 10.63 | 11.20 | 11.58 | 0.58 | 0.74 | 0.48 | 0.61 | 31.49 | 2020-01-17—2020-03-23 |
| MSCI United Kingdom | 1.00 | 0.00 | 3.43 | 10.24 | 11.24 | 11.91 | 0.62 | 0.80 | 0.49 | 0.56 | 34.20 | 2020-01-17—2020-03-23 |

[1] Last 12 months [2] Based on monthly net returns data [3] Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

The MSCI United Kingdom Universal Index was launched on Aug 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

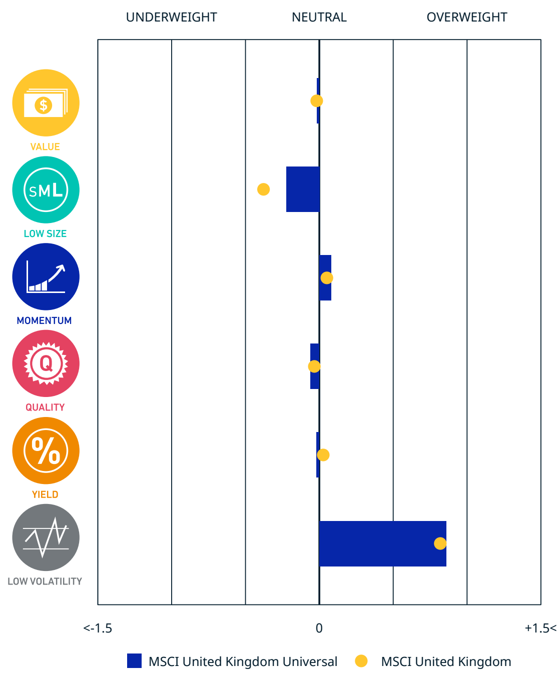
| | MSCI United Kingdom Universal | MSCI United Kingdom |
|---|---|---|
| Number of Constituents | 73 | 73 |
| | Weight (%) | |
| Largest | 5.01 | 7.82 |
| Smallest | 0.09 | 0.11 |
| Average | 1.37 | 1.37 |
| Median | 0.63 | 0.61 |

## TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|---|---|---|---|
| HSBC HOLDINGS (GB) | 5.01 | 7.76 | Financials |
| ASTRAZENECA | 4.90 | 7.82 | Health Care |
| RELX (GB) | 4.85 | 3.62 | Industrials |
| UNILEVER PLC (GB) | 4.74 | 5.52 | Cons Staples |
| SHELL | 4.00 | 7.62 | Energy |
| GSK | 4.00 | 2.85 | Health Care |
| BAE SYSTEMS | 3.97 | 2.83 | Industrials |
| NATIONAL GRID | 3.63 | 2.59 | Utilities |
| LONDON STOCK EXCHANGE | 3.54 | 2.53 | Financials |
| BARCLAYS | 3.37 | 2.40 | Financials |
| Total | 42.01 | 45.54 | |

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

### MSCI FACTOR BOX




### MSCI FaCS

**VALUE**
**Relatively Inexpensive Stocks**

**LOW SIZE**
**Smaller Companies**

**MOMENTUM**
**Rising Stocks**

**QUALITY**
**Sound Balance Sheet Stocks**

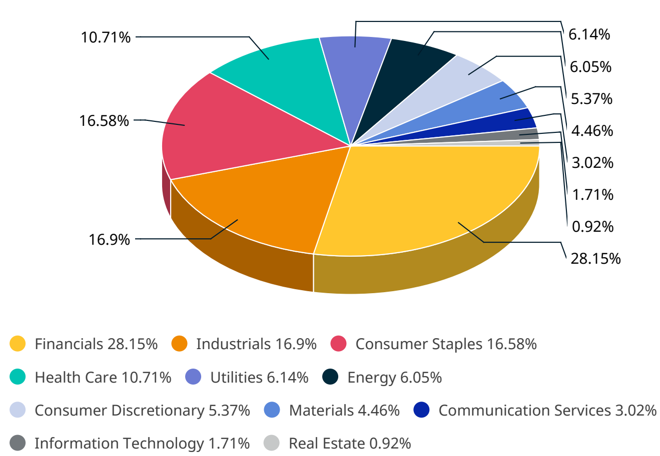
**YIELD**
**Cash Flow Paid Out**

**LOW VOLATILITY**
**Lower Risk Stocks**

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.