# **MSCI China Industrials Index (CNY)**

The MSCI China Industrials Index captures large and mid cap representation across China H shares, B shares, Red chips and P chips. Currently, the index also includes Large Cap A shares represented at 10% of their free float adjusted market capitalization. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

# CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (CNY) (OCT 2010 – OCT 2025)

# - MSCI China Industrials - MSCI China 150 100 Oct 10 Jan 12 Apr 13 Jul 14 Oct 15 Jan 17 Apr 18 Jul 19 Oct 20 Jan 22 Apr 23 Jul 24 Oct 25

## **ANNUAL PERFORMANCE (%)**

Year	MSCI China Industrials	MSCI China			
2024	20.56	19.66			
2023	-18.29	-11.51			
2022	-15.83	-16.66			
2021	6.57	-24.76			
2020	2.78	19.53			
2019	4.65	22.70			
2018	-12.19	-16.11			
2017	8.93	41.59			
2016	-5.36	5.49			
2015	-4.22	-5.84			
2014	9.52	7.25			
2013	2.20	-2.44			
2012	15.72	17.77			
2011	-40.06	-23.91			

### INDEX PERFORMANCE - PRICE RETURNS (%) (OCT 31, 2025)

### **FUNDAMENTALS (OCT 31, 2025)**

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr <sub>D</sub>	Since ec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI China Industrials	0.37	9.60	16.92	15.72	9.10	2.57	-0.89	-2.64	3.02	12.56	11.32	1.27
MSCI China	-3.94	9.22	30.66	29.92	21.33	-2.33	4.50	0.08	1.93	15.17	13.15	1.78

# INDEX RISK AND RETURN CHARACTERISTICS (OCT 31, 2025)

		ANNUALIZED STD DEV (%) 2			MAXIMUM DRAWDOWN		
	Turnover (%) 1	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI China Industrials	8.99	19.68	18.29	17.89	89.38	1997-08-25—2001-09-18	
MSCI China	4.50	26.70	25.31	21.40	88.41	1997-08-25-2001-09-12	
	1 Last 12 months		<sup>2</sup> Based on monthly pri	ice returns data			



OCT 31, 2025 Index Factsheet

# **MSCI China Industrials Index (CNY)**

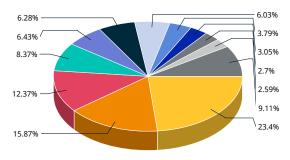
### INDEX CHARACTERISTICS

MSCI China Industrials				
79				
Mkt Cap ( CNY Millions)				
926,799.23				
102,586.84				
1,770.58				
11,731.64				
6,242.52				
	79  Mkt Cap ( CNY Millions) 926,799.23 102,586.84 1,770.58 11,731.64			

### **TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap ( CNY Billions)	Index Wt. (%)
CONTEMPORARY AMP A(HK-C)	102.59	11.07
KANZHUN A ADR	58.20	6.28
ZTO EXPRESS(HK)	54.67	5.90
CITIC	44.80	4.83
CONTEMPORARY H	35.86	3.87
COSCO SHIPPING HLDGS H	32.00	3.45
WEICHAI POWER CO H	28.54	3.08
SUNGROW POWER A (HK-C)	23.58	2.54
CRRC CORP H	23.56	2.54
JD LOGISTICS	23.11	2.49
Total	426.92	46.06

### **SUB-INDUSTRY WEIGHTS**



Electrical Components & Equipment 23.4%

Construction Machinery & Heavy Transportation Equipment 15.87%

Air Freight & Logistics 12.37%
 Construction & Engineering 8.37%

Marine Transportation 6.43%
 Human Resource & Employment Services 6.28%

Industrial Conglomerates 6.03%
Industrial Machinery & Supplies & Components 3.79%

Heavy Electrical Equipment 3.05%
 Highways & Railtracks 2.7%

Aerospace & Defense 2.59% Other 9.11%

The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, only Large Cap A shares are included and are represented at 10% of their free float adjusted market capitalization.

The MSCI China Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested - is no indication or guarantee of future performance.



OCT 31, 2025 Index Factsheet

# **ABOUT MSCI**

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