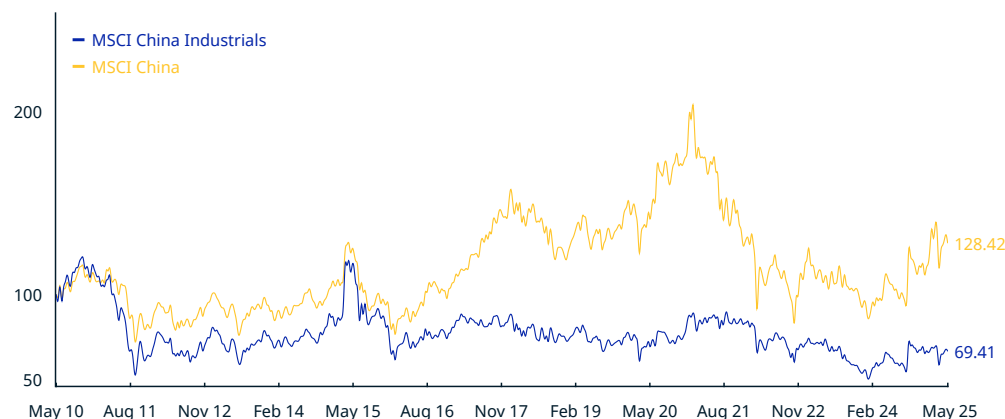


# MSCI China Industrials Index (CNY)

The **MSCI China Industrials Index** captures large and mid cap representation across China H shares, B shares, Red chips and P chips. Currently, the index also includes Large Cap A shares represented at 10% of their free float adjusted market capitalization. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (MAY 2010 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Industrials	MSCI China
2024	20.56	19.66
2023	-18.29	-11.51
2022	-15.83	-16.66
2021	6.57	-24.76
2020	2.78	19.53
2019	4.65	22.70
2018	-12.19	-16.11
2017	8.93	41.59
2016	-5.36	5.49
2015	-4.22	-5.84
2014	9.52	7.25
2013	2.20	-2.44
2012	15.72	17.77
2011	-40.06	-23.91

## INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI China Industrials	3.25	-0.79	4.87	-2.29	-2.96	-0.69	-4.94	-3.22
MSCI China	1.43	-1.58	21.77	10.45	3.99	-2.02	0.47	-0.45

## FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.74	10.06	9.21	1.02
2.26	12.86	11.01	1.50

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China Industrials	8.19	20.64	18.44	18.66	89.38	1997-08-25–2001-09-18
MSCI China	4.25	29.49	25.29	21.89	88.41	1997-08-25–2001-09-12

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

## MSCI China Industrials Index (CNY)

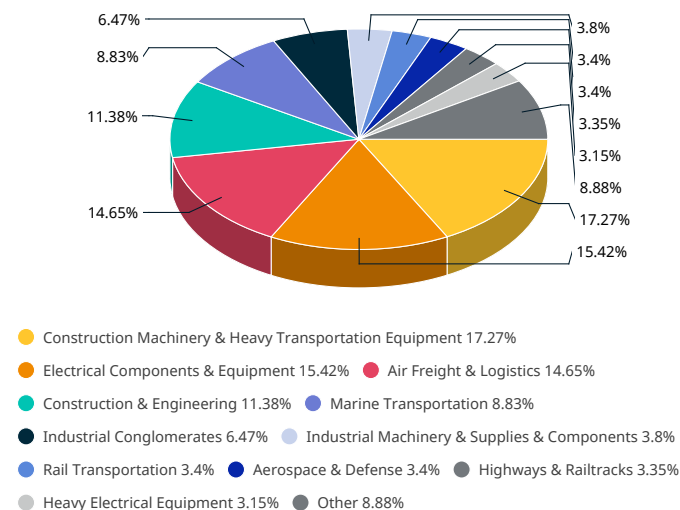
### INDEX CHARACTERISTICS

MSCI China Industrials	
<b>Number of Constituents</b>	84
Mkt Cap ( CNY Millions)	
<b>Index</b>	732,290.15
<b>Largest</b>	65,997.88
<b>Smallest</b>	1,373.91
<b>Average</b>	8,717.74
<b>Median</b>	4,604.93

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( CNY Billions)	Index Wt. (%)
CONTEMPORARY AMP A(HK-C)	66.00	9.01
ZTO EXPRESS(HK)	53.68	7.33
CITIC	37.07	5.06
COSCO SHIPPING HLDGS H	35.78	4.89
WEICHAI POWER CO H	27.35	3.74
JD LOGISTICS	22.70	3.10
CHINA STATE CONSTRUCTION	20.41	2.79
CRRG CORP H	20.14	2.75
CHINA MERCHANTS PORT	17.52	2.39
BEIJING SHANGHAI A(HK-C)	17.25	2.36
<b>Total</b>	<b>317.90</b>	<b>43.41</b>

### SUB-INDUSTRY WEIGHTS



The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, only Large Cap A shares are included and are represented at 10% of their free float adjusted market capitalization.

The MSCI China Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

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