

# MSCI China Industrials Index (CNY)

The **MSCI China Industrials Index** captures large and mid cap representation across China H shares, B shares, Red chips and P chips. Currently, the index also includes Large Cap A shares represented at 10% of their free float adjusted market capitalization. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (CNY) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI China Industrials	MSCI China
2025	14.88	22.59
2024	20.56	19.66
2023	-18.29	-11.51
2022	-15.83	-16.66
2021	6.57	-24.76
2020	2.78	19.53
2019	4.65	22.70
2018	-12.19	-16.11
2017	8.93	41.59
2016	-5.36	5.49
2015	-4.22	-5.84
2014	9.52	7.25
2013	2.20	-2.44
2012	15.72	17.77

## INDEX PERFORMANCE – PRICE RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI China Industrials	-0.48	-0.25	24.15	5.60	7.69	-0.51	1.49	-2.45	
MSCI China	-4.33	-8.88	-2.16	-11.85	7.31	-6.17	3.29	-0.50	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.47	14.93	12.49	1.48
2.26	13.65	10.87	1.44

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China Industrials	11.72	16.83	18.18	16.63	89.38	1997-08-25–2001-09-18
MSCI China	5.94	21.96	25.64	21.18	88.41	1997-08-25–2001-09-12

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

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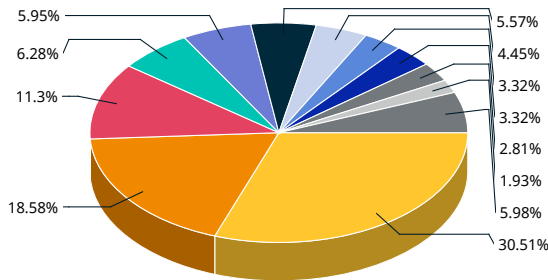
## INDEX CHARACTERISTICS

MSCI China Industrials	
<b>Number of Constituents</b>	80
<b>Mkt Cap ( CNY Millions)</b>	
<b>Index</b>	1,040,411.91
<b>Largest</b>	112,287.82
<b>Smallest</b>	1,379.96
<b>Average</b>	13,005.15
<b>Median</b>	6,358.14

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( CNY Billions)	Index Wt. (%)
CONTEMPORARY H	112.29	10.79
CONTEMPORARY AMP A(HK-C)	112.23	10.79
WEICHAI POWER CO H	69.87	6.72
ZTO EXPRESS(HK)	62.83	6.04
CITIC	46.29	4.45
KANZHUN A ADR	34.57	3.32
COSCO SHIPPING HLDGS H	31.72	3.05
JD LOGISTICS	22.23	2.14
SINOTRUK (HONG KONG)	22.21	2.13
SUNGROW POWER A (HK-C)	22.16	2.13
<b>Total</b>	<b>536.40</b>	<b>51.56</b>

## SUB-INDUSTRY WEIGHTS



- Electrical Components & Equipment 30.51%
- Construction Machinery & Heavy Transportation Equipment 18.58%
- Air Freight & Logistics 11.3%
- Industrial Machinery & Supplies & Components 6.28%
- Construction & Engineering 5.95%
- Marine Transportation 5.57%
- Industrial Conglomerates 4.45%
- Human Resource & Employment Services 3.32%
- Heavy Electrical Equipment 3.32%
- Highways & Railtracks 2.81%
- Passenger Airlines 1.93%
- Other 5.98%

The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Non state-owned Chinese companies incorporated outside the mainland and traded in Hong Kong. A shares are included starting from June 1, 2018. Currently, only Large Cap A shares are included and are represented at 10% of their free float adjusted market capitalization.

The MSCI China Industrials Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

## ABOUT MSCI

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