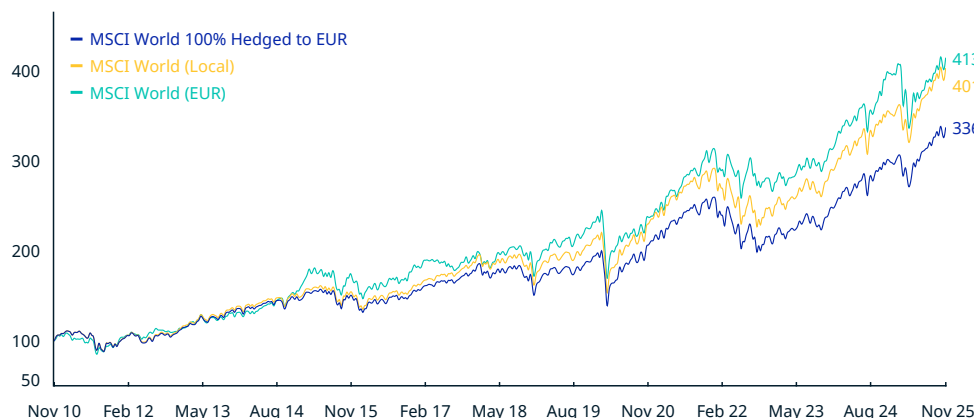


MSCI World 100% Hedged to EUR Index (EUR)

The **MSCI World 100% Hedged to EUR Index** represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI World Index, to the Euro, the "home" currency for the hedged index. The index is 100% hedged to the EUR by selling each foreign currency forward at the one-month Forward rate. The parent index is composed of large and mid cap stocks across 23 Developed Markets (DM) countries* and its local performance is calculated in different currencies.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (EUR) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

| Year | MSCI World 100% Hedged to EUR | MSCI World (Local) | MSCI World (EUR) |
|------|-------------------------------|--------------------|------------------|
| 2024 | 18.20 | 19.33 | 24.81 |
| 2023 | 18.98 | 21.11 | 17.64 |
| 2022 | -19.20 | -17.40 | -14.19 |
| 2021 | 21.55 | 22.45 | 29.26 |
| 2020 | 10.09 | 11.67 | 4.64 |
| 2019 | 22.15 | 24.86 | 27.49 |
| 2018 | -11.11 | -9.13 | -5.92 |
| 2017 | 14.63 | 16.27 | 5.50 |
| 2016 | 5.59 | 6.77 | 8.47 |
| 2015 | -0.19 | 0.15 | 8.34 |
| 2014 | 7.37 | 7.71 | 17.21 |
| 2013 | 25.47 | 26.25 | 18.74 |
| 2012 | 12.00 | 13.07 | 11.44 |
| 2011 | -7.79 | -7.56 | -4.53 |

INDEX PERFORMANCE – PRICE RETURNS (%) (NOV 28, 2025)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
|-------------------------------|-------|------|-------|-------|------------|-------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since Jan 31, 2001 |
| MSCI World 100% Hedged to EUR | 0.03 | 5.45 | 12.41 | 14.83 | 15.21 | 10.37 | 8.41 | 4.11 |
| MSCI World (Local) | 0.15 | 5.85 | 14.02 | 16.34 | 16.82 | 11.95 | 10.09 | 4.96 |
| MSCI World (EUR) | -0.37 | 6.19 | 5.06 | 5.84 | 12.77 | 11.91 | 8.98 | 4.28 |

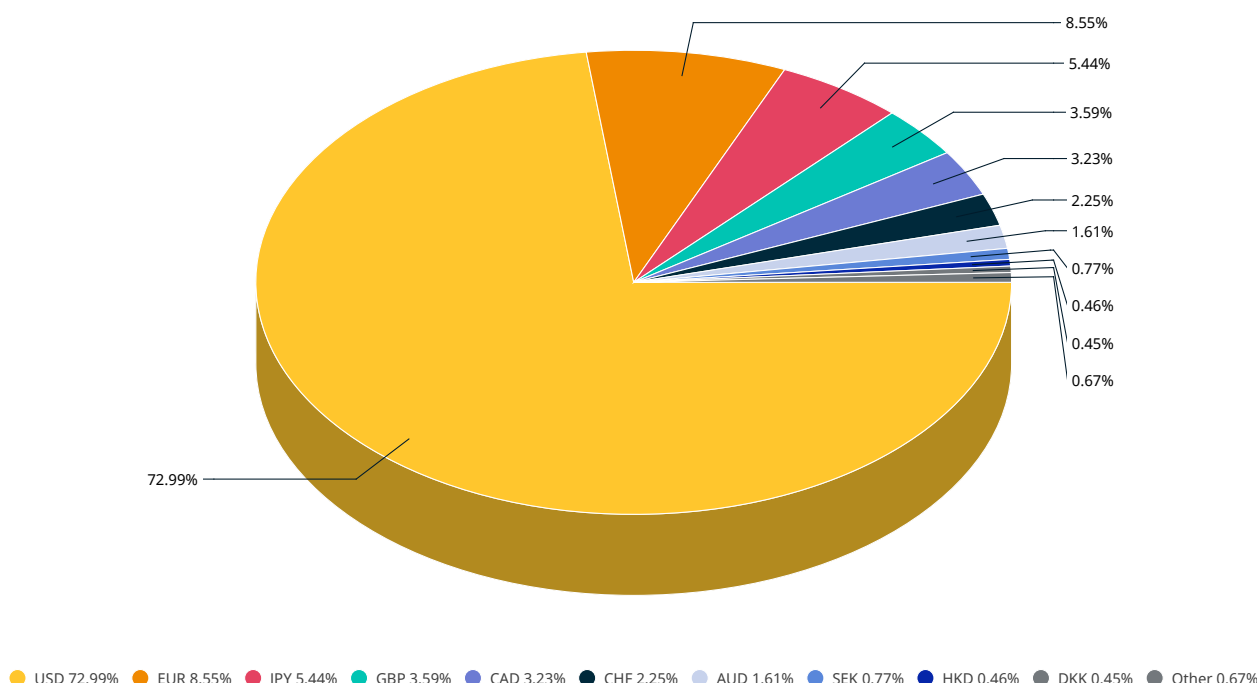
INDEX RISK AND RETURN CHARACTERISTICS (JAN 31, 2001 – NOV 28, 2025)

| | ANNUALIZED STD DEV (%) ¹ | | | SHARPE RATIO ^{1, 2} | | | Since Jan 31, 2001 | MAXIMUM DRAWDOWN | |
|-------------------------------|-------------------------------------|-------|-------|------------------------------|------|-------|--------------------|------------------|-----------------------|
| | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | | (%) | Period YYYY-MM-DD |
| MSCI World 100% Hedged to EUR | 11.14 | 13.42 | 13.81 | 1.07 | 0.69 | 0.61 | 0.26 | 56.93 | 2007-07-13–2009-03-09 |
| MSCI World (Local) | 11.22 | 13.36 | 13.79 | 1.19 | 0.80 | 0.73 | 0.31 | 56.28 | 2007-07-13–2009-03-09 |
| MSCI World (EUR) | 11.93 | 13.07 | 13.48 | 0.83 | 0.81 | 0.66 | 0.27 | 59.51 | 2001-05-22–2009-03-09 |

¹ Based on monthly price returns data

² Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

CURRENCY WEIGHTS (NOV 28, 2025)**ABOUT MSCI**

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