

MSCI Australia Real Estate Index (AUD)

The MSCI Australia Real Estate Index is a free float-adjusted market capitalization index that consists of Australian large and mid-cap stocks. All securities in the index are classified in the Real Estate Sector according to the Global Industry Classification Standard (GICS®).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (AUD) (APR 2007 – APR 2022)



ANNUAL PERFORMANCE (%)

Year	MSCI Australia Real Estate	MSCI Australia	MSCI World
2021	22.19	16.29	29.85
2020	-6.61	-0.82	6.12
2019	21.21	23.33	28.59
2018	0.93	-2.04	1.99
2017	5.71	11.24	13.94
2016	13.42	12.20	8.67
2015	12.06	1.49	12.12
2014	30.02	5.78	15.34
2013	7.23	21.08	47.80
2012	34.64	20.77	15.08
2011	-4.60	-10.81	-5.03
2010	-0.80	0.66	-1.44
2009	7.28	37.04	1.39
2008	-50.13	-36.98	-24.86

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 29, 2022)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr						
MSCI Australia Real Estate	1.63	5.37	13.92	-4.36	5.82	6.55	11.49	7.40	3.37	14.53	17.48	1.20	
MSCI Australia	-0.53	9.72	10.79	3.31	9.22	8.45	9.93	9.19	4.61	16.31	14.92	2.36	
MSCI World	-3.07	-8.84	5.33	-10.88	10.60	11.87	14.96	8.41	1.97	18.92	16.23	2.96	

FUNDAMENTALS (APR 29, 2022)

INDEX RISK AND RETURN CHARACTERISTICS (APR 29, 2022)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Australia Real Estate	0.48	28.00	22.53	18.26	72.71	2007-10-11–2009-03-09
MSCI Australia	2.36	17.68	14.82	13.53	49.23	2007-11-01–2009-03-06
MSCI World	2.57	12.04	11.18	10.76	50.72	2000-10-31–2003-03-10

¹ Last 12 months

² Based on monthly gross returns data

The MSCI Australia Real Estate Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

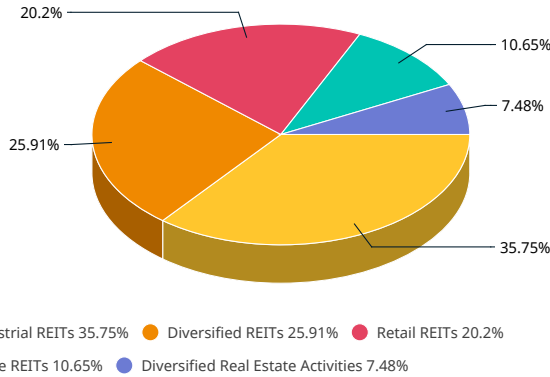
INDEX CHARACTERISTICS

MSCI Australia Real Estate	
Number of Constituents	8
Mkt Cap (AUD Millions)	
Index	112,768.53
Largest	40,319.98
Smallest	7,255.19
Average	14,096.07
Median	9,840.46

TOP 8 CONSTITUENTS

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)
GOODMAN GROUP	40.32	35.75
SCENTRE GROUP	15.52	13.76
DEXUS	12.01	10.65
STOCKLAND	9.93	8.81
GPT GROUP	9.75	8.65
MIRVAC GROUP	9.54	8.46
LENLEASE GROUP	8.44	7.48
VICINITY CENTRES	7.26	6.43
Total	112.77	100.00

SUB-INDUSTRY WEIGHTS



INDEX METHODOLOGY

The index is based on the [MSCI Global Investable Indexes \(GIMI\) Methodology](#) –a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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