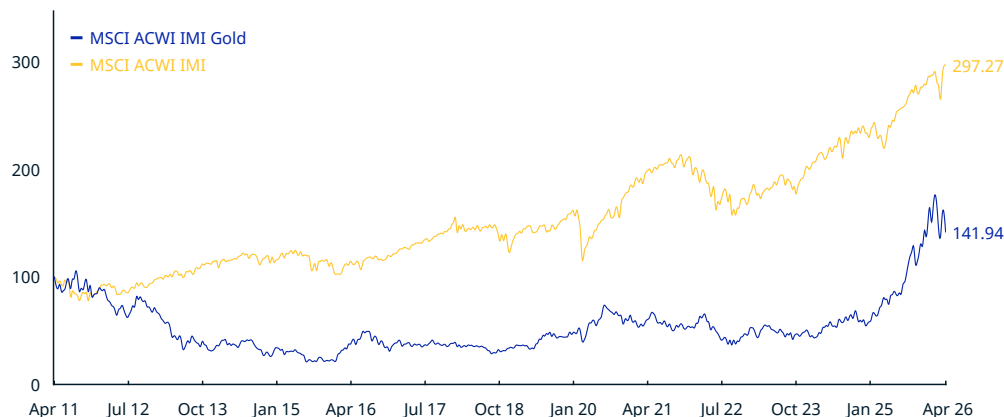


MSCI ACWI IMI Gold Index (USD)

The MSCI ACWI IMI Gold Index captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. All securities in the index are classified in the Gold sub-industry (within the Materials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (APR 2011 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Gold	MSCI ACWI IMI
2025	153.36	20.29
2024	8.13	14.61
2023	7.43	19.48
2022	-14.43	-19.84
2021	-9.73	16.52
2020	24.65	14.36
2019	42.52	23.86
2018	-10.20	-11.79
2017	10.22	21.66
2016	55.41	6.18
2015	-21.92	-4.03
2014	-12.47	1.85
2013	-53.30	21.07
2012	-14.61	13.77

INDEX PERFORMANCE – PRICE RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2007
					3 Yr	5 Yr	10 Yr		
MSCI ACWI IMI Gold	-2.40	-8.28	79.61	3.19	37.87	19.64	12.98	4.86	
MSCI ACWI IMI	9.97	3.26	29.80	6.60	17.71	8.48	10.09	5.38	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.31	19.37	10.33	3.57
1.66	23.82	17.91	3.40

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2007	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI Gold	4.21	33.85	34.09	33.17	0.98	0.60	0.46	0.27	80.22	2011-09-08–2016-01-19
MSCI ACWI IMI	1.89	12.95	15.05	14.95	0.97	0.39	0.56	0.30	59.78	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly price returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI Gold Index (USD)

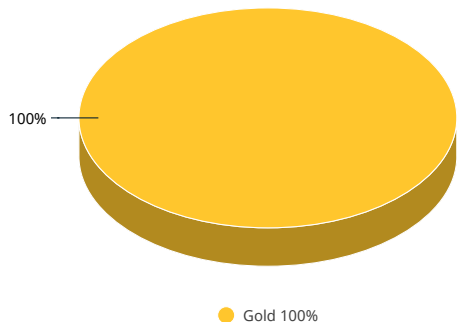
INDEX CHARACTERISTICS

MSCI ACWI IMI Gold	
Number of Constituents	86
Mkt Cap (USD Millions)	
Index	885,494.88
Largest	121,228.40
Smallest	332.45
Average	10,296.45
Median	3,401.00

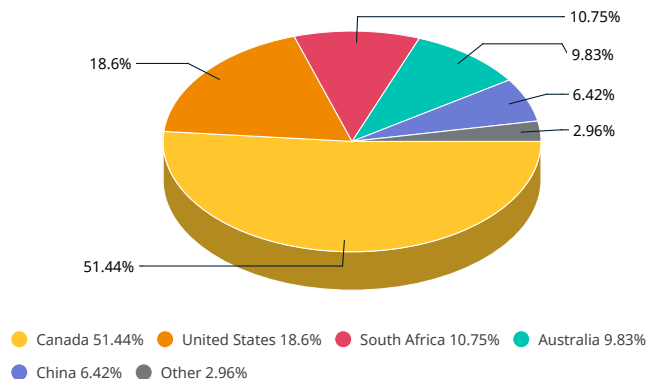
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEWMONT CORP	US	121.23	13.69
AGNICO EAGLE MINES	CA	94.22	10.64
BARRICK MINING CORP	CA	66.17	7.47
WHEATON PRECIOUS METALS	CA	57.23	6.46
ANGLOGOLD ASHANTI	ZA	46.78	5.28
FRANCO-NEVADA CORP	CA	44.39	5.01
GOLD FIELDS	ZA	38.16	4.31
KINROSS GOLD CORP	CA	36.49	4.12
ZIJIN MINING GROUP H	CN	27.28	3.08
PAN AMERICAN SILVER CORP	CA	22.04	2.49
Total		553.98	62.56

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI Gold Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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