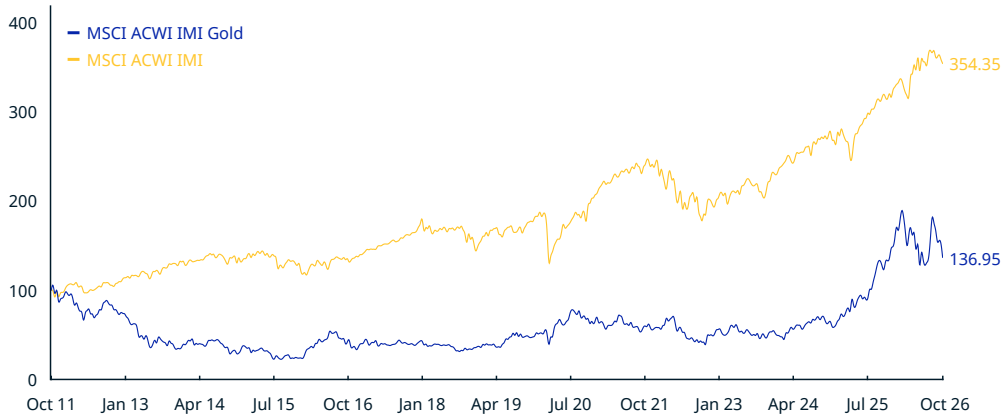
MSCI ACWI IMI Gold Index (USD)

The MSCI ACWI IMI Gold Index captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. All securities in the index are classified in the Gold sub-industry (within the Materials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — PRICE RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Gold	MSCI ACWI IMI
2025	153.36	20.29
2024	8.13	14.61
2023	7.43	19.48
2022	-14.43	-19.84
2021	-9.73	16.52
2020	24.65	14.36
2019	42.52	23.86
2018	-10.20	-11.79
2017	10.22	21.66
2016	55.41	6.18
2015	-21.92	-4.03
2014	-12.47	1.85
2013	-53.30	21.07
2012	-14.61	13.77

INDEX PERFORMANCE — PRICE RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2007
MSCI ACWI IMI Gold	-11.27	5.74	10.42	-7.82	41.30	18.91	12.34	4.13
MSCI ACWI IMI	-1.61	-0.55	11.00	9.95	20.24	7.95	10.23	5.41

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI IMI Gold	1.68	13.12	10.01	2.84
MSCI ACWI IMI	1.66	21.04	15.59	3.38

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2007	(%)	Period YYYY-MM-DD
MSCI ACWI IMI Gold	4.33	39.96	37.06	34.02	0.95	0.55	0.43	0.25	80.22	2011-09-08—2016-01-19
MSCI ACWI IMI	2.62	11.99	14.99	14.98	1.24	0.34	0.56	0.30	59.78	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly price returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI IMI Gold Index (USD)

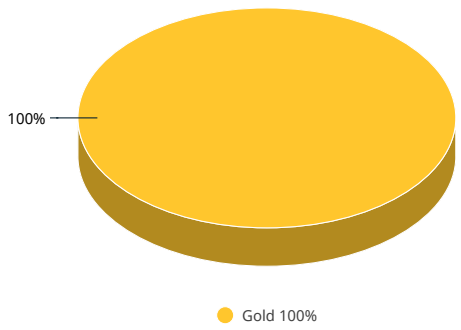
INDEX CHARACTERISTICS

	MSCI ACWI IMI Gold
Number of Constituents	81
	Mkt Cap (USD Millions)
Index	755,500.74
Largest	112,803.86
Smallest	340.34
Average	9,327.17
Median	3,163.63

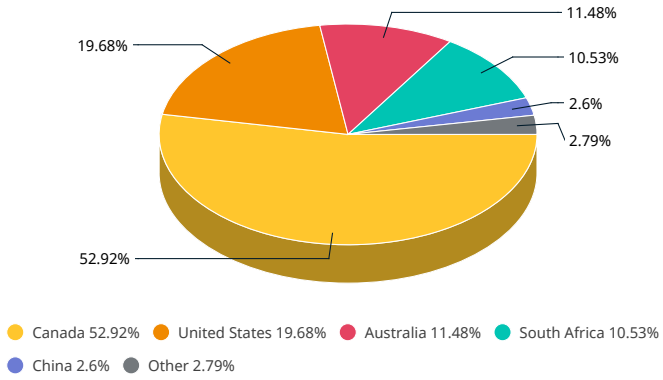
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
NEWMONT CORP	US	112.80	14.93
AGNICO EAGLE MINES	CA	83.92	11.11
BARRICK MINING CORP	CA	61.54	8.15
WHEATON PRECIOUS METALS	CA	52.84	6.99
FRANCO-NEVADA CORP	CA	43.44	5.75
ANGLOGOLD ASHANTI	ZA	40.52	5.36
GOLD FIELDS	ZA	29.63	3.92
NORTHERN STAR RESOURCES	AU	24.06	3.19
KINROSS GOLD CORP	CA	23.93	3.17
ROYAL GOLD	US	19.41	2.57
Total		492.10	65.14

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI Gold Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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