

# MSCI ACWI IMI Gold Index (USD)

The MSCI ACWI IMI Gold Index captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries\*. All securities in the index are classified in the Gold sub-industry (within the Materials sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – PRICE RETURNS (USD) (JAN 2011 – JAN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Gold	MSCI ACWI IMI
2025	153.36	20.29
2024	8.13	14.61
2023	7.43	19.48
2022	-14.43	-19.84
2021	-9.73	16.52
2020	24.65	14.36
2019	42.52	23.86
2018	-10.20	-11.79
2017	10.22	21.66
2016	55.41	6.18
2015	-21.92	-4.03
2014	-12.47	1.85
2013	-53.30	21.07
2012	-14.61	13.77

## INDEX PERFORMANCE – PRICE RETURNS (%) (JAN 30, 2026)

	ANNUALIZED								FUNDAMENTALS (JAN 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2007	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI ACWI IMI Gold	12.51	34.77	147.82	12.51	43.70	21.65	20.74	5.42	0.90	25.79	14.35	4.19
MSCI ACWI IMI	3.23	4.22	20.32	3.23	16.59	9.75	10.59	5.28	1.67	23.61	18.76	3.34

## INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2007	MAXIMUM DRAWDOWN		
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
MSCI ACWI IMI Gold	3.80	31.84	32.09	34.49	1.15	0.67	0.65	0.28	80.22	2011-09-08–2016-01-19
MSCI ACWI IMI	2.00	11.05	14.10	14.57	1.02	0.50	0.61	0.30	59.78	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly price returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI ACWI IMI Gold Index (USD)

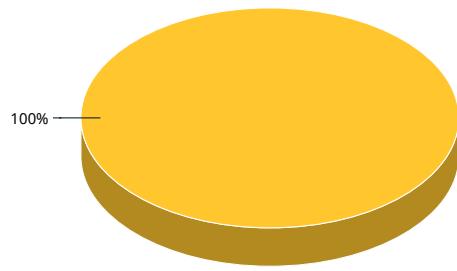
### INDEX CHARACTERISTICS

MSCI ACWI IMI Gold	
Number of Constituents	79
Mkt Cap ( USD Millions)	
Index	954,121.96
Largest	123,410.83
Smallest	470.00
Average	12,077.49
Median	4,608.16

### TOP 10 CONSTITUENTS

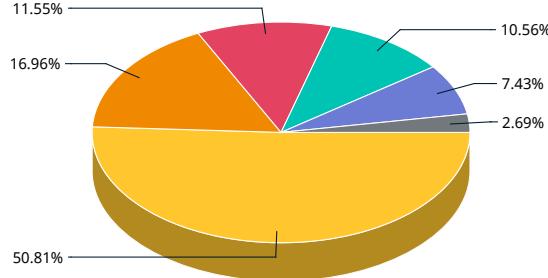
Country	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
NEWMONT CORP	123.41	12.93
AGNICO EAGLE MINES	96.11	10.07
BARRICK MINING CORP	78.26	8.20
WHEATON PRECIOUS METALS	60.14	6.30
ANGLOGOLD ASHANTI	48.37	5.07
GOLD FIELDS	47.42	4.97
FRANCO-NEVADA CORP	45.36	4.75
KINROSS GOLD CORP	38.39	4.02
ZIJIN MINING GROUP H	32.13	3.37
NORTHERN STAR RESOURCES	27.56	2.89
Total	597.15	62.59

### SUB-INDUSTRY WEIGHTS



Gold 100%

### COUNTRY WEIGHTS



Canada 50.81% | United States 16.96% | South Africa 11.55% | Australia 10.56%  
China 7.43% | Other 2.69%

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI Gold Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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