

# MSCI World Micro Cap Index (USD)

The **MSCI World Micro Cap Index** captures micro cap representation across 23 Developed Markets (DM) countries\*. With 6,125 constituents, the index covers approximately 1% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2011 – JUN 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Micro Cap	MSCI World Small Cap	MSCI World All Cap
2025	31.36	20.44	21.57
2024	6.13	8.65	17.93
2023	7.13	16.34	23.34
2022	-22.31	-18.37	-17.86
2021	16.71	16.18	21.50
2020	23.12	16.47	16.55
2019	20.68	26.78	28.11
2018	-18.43	-13.48	-9.04
2017	29.40	23.19	23.16
2016	12.71	13.25	8.87
2015	0.99	0.12	-0.25
2014	-2.04	2.32	4.99
2013	30.91	32.92	28.12
2012	14.14	18.14	16.72

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2007
					3 Yr	5 Yr	10 Yr		
MSCI World Micro Cap	-2.27	10.47	26.48	9.34	17.00	4.23	9.96	6.71	
MSCI World Small Cap	1.68	15.22	30.73	16.92	18.14	7.96	11.36	8.61	
MSCI World All Cap	-0.45	14.01	22.76	10.65	19.58	11.44	13.39	8.64	

## FUNDAMENTALS (JUN 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.35	1,109.37	na	0.99
1.92	27.50	17.05	2.19
1.57	25.05	na	3.70

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2007	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Micro Cap	31.38	15.06	16.20	17.28	0.81	0.12	0.50	0.36	60.16	2007-12-10–2009-03-09
MSCI World Small Cap	14.08	16.16	17.75	18.00	0.83	0.32	0.56	0.45	57.61	2007-12-10–2009-03-09
MSCI World All Cap	2.34	12.71	15.33	15.14	1.11	0.56	0.75	0.49	56.68	2007-12-10–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Micro Cap Index was launched on Dec 01, 2010. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

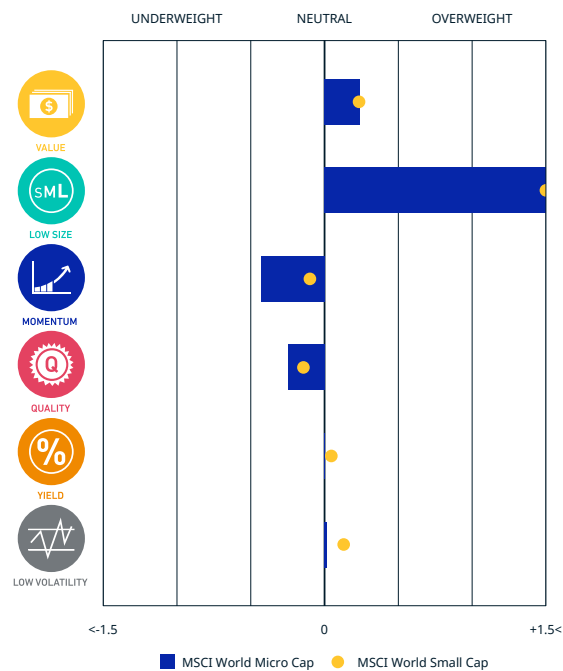
MSCI World Micro Cap	
<b>Number of Constituents</b>	6,125
Mkt Cap (USD Millions)	
<b>Index</b>	794,730.31
<b>Largest</b>	1,907.73
<b>Smallest</b>	0.09
<b>Average</b>	129.75
<b>Median</b>	73.49

**TOP 10 CONSTITUENTS**

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
FUELCELL ENERGY	US	1.91	0.24	Industrials
BANDWIDTH A	US	1.82	0.23	Comm Svcs
VISHAY PRECISION GROUP	US	1.75	0.22	Info Tech
CARDINAL INFRA A	US	1.59	0.20	Industrials
ABSCI	US	1.51	0.19	Health Care
NWPX INFRASTRUCTURE	US	1.40	0.18	Industrials
DIGITAL TURBINE	US	1.39	0.18	Info Tech
FREIGHTWAYS GROUP	NZ	1.27	0.16	Industrials
WEEBIT NANO	AU	1.21	0.15	Info Tech
SUMMERSET GROUP HOLDINGS	NZ	1.15	0.14	Health Care
<b>Total</b>		<b>15.00</b>	<b>1.89</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



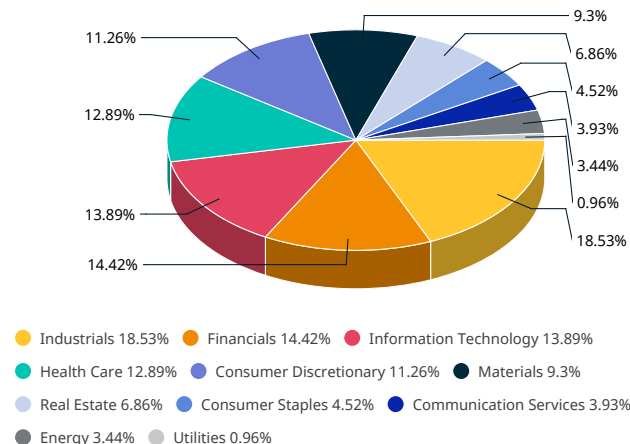
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

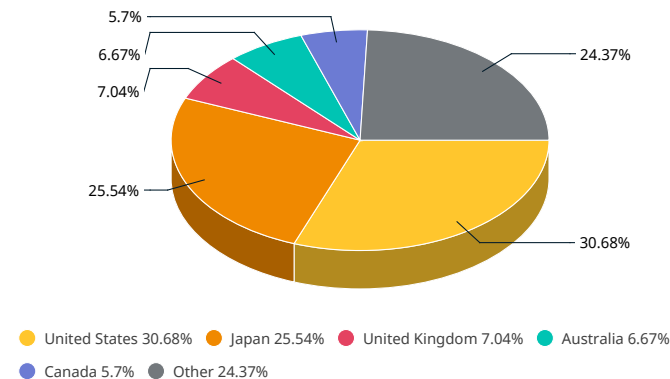
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



**COUNTRY WEIGHTS**



**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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