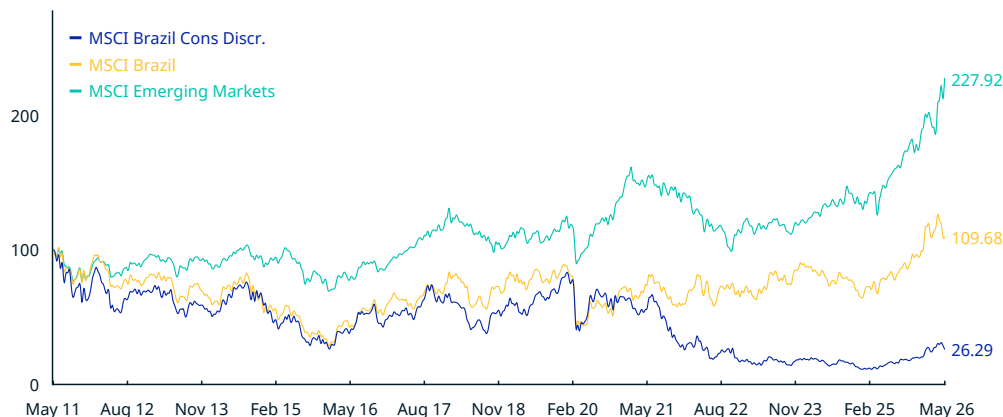


# MSCI Brazil Consumer Discretionary Index (USD)

The MSCI Brazil Consumer Discretionary Index is designed to capture the large and mid cap segments of the Brazilian equity universe. All securities in the index are classified in the Consumer Discretionary sector according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI Brazil Cons Discr.	MSCI Brazil	MSCI Emerging Markets
2025	75.87	50.44	34.36
2024	-40.75	-29.47	8.05
2023	8.47	33.38	10.27
2022	-39.41	14.61	-19.74
2021	-55.22	-17.19	-2.22
2020	-17.61	-18.87	18.69
2019	44.41	26.66	18.88
2018	-14.98	-0.15	-14.24
2017	36.25	24.48	37.75
2016	51.63	66.75	11.60
2015	-47.24	-41.18	-14.60
2014	5.70	-13.74	-1.82
2013	-19.71	-15.79	-2.27
2012	15.40	0.34	18.63

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI Brazil Cons Discr.	-13.09	1.79	79.92	30.54	14.64	-14.79	-3.41	-7.05	
MSCI Brazil	-9.13	-7.15	41.34	12.72	16.51	7.57	10.15	7.81	
MSCI Emerging Markets	9.71	9.47	55.15	25.74	25.77	8.03	11.12	6.86	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
5.24	13.60	9.85	1.65
5.76	9.81	8.22	1.82
1.92	18.60	12.16	2.57

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Brazil Cons Discr.	0.01	36.68	41.21	41.27	0.42	-0.26	0.07	-0.00	95.76	1994-12-30–2025-02-05
MSCI Brazil	3.58	24.70	26.74	31.37	0.55	0.28	0.40	0.32	75.79	2008-05-19–2016-01-21
MSCI Emerging Markets	4.49	17.86	18.66	17.46	1.12	0.32	0.56	0.29	65.14	2007-10-29–2008-10-27

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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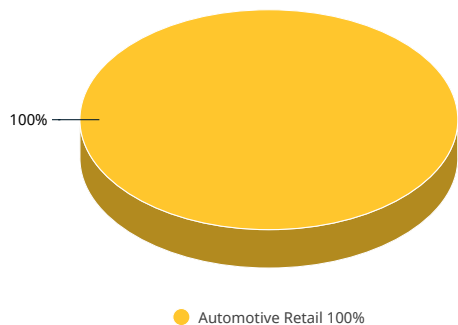
## INDEX CHARACTERISTICS

MSCI Brazil Cons Discr.	
<b>Number of Constituents</b>	2
Mkt Cap ( USD Millions)	
<b>Index</b>	10,053.99
<b>Largest</b>	6,344.46
<b>Smallest</b>	3,709.54
<b>Average</b>	5,027.00
<b>Median</b>	5,027.00

## TOP 2 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
VIBRA ENERGIA ON	6.34	63.10
ULTRAPAR PART ON	3.71	36.90
<b>Total</b>	<b>10.05</b>	<b>100.00</b>

## SUB-INDUSTRY WEIGHTS



The MSCI Brazil Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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