

MSCI USA ex Tobacco ex Controversial Weapons Index (AUD)

The MSCI USA ex Tobacco ex Controversial Weapons Index is based on the MSCI USA Index, its parent index, which captures large and mid-cap securities of the U.S. equity markets. The index excludes companies from the parent index with significant business activities involving tobacco and those engaged in the production of cluster bombs, landmines, chemical and biological weapons and depleted uranium weapons. Constituent selection is based on data from MSCI ESG Research.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (AUG 2014 – MAY 2023)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ex Tobacco ex Controversial Weapons	MSCI USA
2022	-14.54	-14.07
2021	34.42	34.21
2020	10.69	9.98
2019	31.38	31.07
2018	5.85	5.50
2017	11.95	12.19
2016	11.34	11.42
2015	12.85	13.25

INDEX PERFORMANCE – NET RETURNS (%) (MAY 31, 2023)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 29, 2014	FUNDAMENTALS (MAY 31, 2023)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI USA ex Tobacco ex Controversial Weapons	2.83	10.02	13.41	15.13	12.99	14.03	na	14.87	1.56	22.05	18.64	4.01	
MSCI USA	2.73	9.84	13.40	14.83	12.96	13.83	na	14.82	1.60	22.03	18.60	4.06	

INDEX RISK AND RETURN CHARACTERISTICS (AUG 29, 2014 – MAY 31, 2023)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI USA ex Tobacco ex Controversial Weapons	1.00	0.30	2.36	13.18	13.72	na	23.85	2020-02-20–2020-03-16
MSCI USA	1.00	0.00	2.28	13.09	13.68	na	23.98	2020-02-20–2020-03-16

¹ Last 12 months

² Based on monthly net returns data

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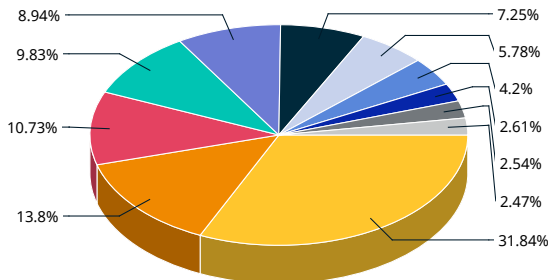
INDEX CHARACTERISTICS

	MSCI USA ex Tobacco ex Contro Weapons	MSCI USA
Number of Constituents	619	625
	Weight (%)	
Largest	7.75	7.63
Smallest	0.00	0.00
Average	0.16	0.16
Median	0.06	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	7.75	7.63	Info Tech
MICROSOFT CORP	6.39	6.30	Info Tech
AMAZON.COM	3.04	3.00	Cons Discr
NVIDIA	2.56	2.52	Info Tech
ALPHABET A	2.02	1.99	Comm Srvc
ALPHABET C	1.86	1.83	Comm Srvc
META PLATFORMS A	1.64	1.61	Comm Srvc
TESLA	1.50	1.48	Cons Discr
UNITEDHEALTH GROUP	1.25	1.23	Health Care
EXXON MOBIL CORP	1.16	1.14	Energy
Total	29.16	28.73	

SECTOR WEIGHTS



- Information Technology 31.84%
- Health Care 13.8%
- Consumer Discretionary 10.73%
- Financials 9.83%
- Communication Services 8.94%
- Industrials 7.25%
- Consumer Staples 5.78%
- Energy 4.2%
- Utilities 2.61%
- Real Estate 2.54%
- Materials 2.47%

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

INDEX FRAMEWORK

Each MSCI Global ex Controversial Weapons Index excludes any constituents from its MSCI parent index that are involved with controversial weapons. The indexes are maintained following the [MSCI Global Investable Market Indexes \(GIMI\) Methodology](#)—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

ABOUT MSCI

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