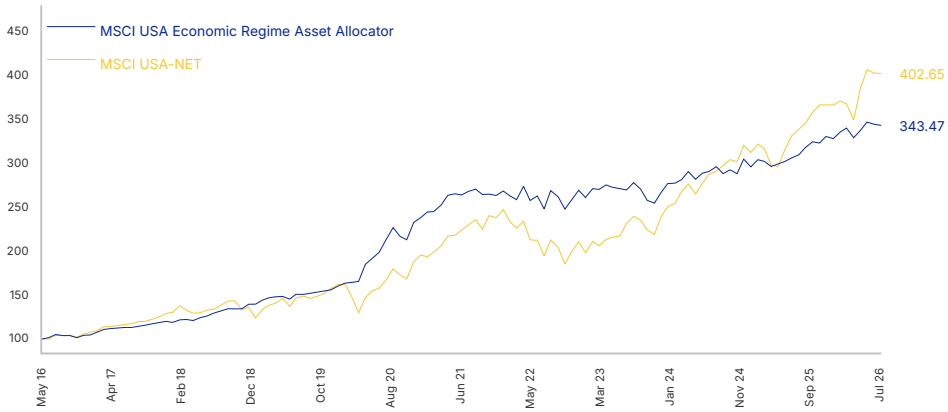
# MSCI USA Economic Regime Asset Allocator Index (USD)

The MSCI USA Economic Regime Asset Allocator Index aims to represent the performance of a strategy that allocates daily to cash, SGX 10-Year US Treasury Futures Index and MSCI USA Sector Indexes based on GDP Growth Indicator and Inflation Indicator calculated by QuantCube Technology*.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE

USD RETURNS May 2016 - Jul 2026




## ANNUAL PERFORMANCE (%)

| Year | MSCI USA Economic Regime Asset Allocator | MSCI USA-NET |
|---|---|---|
| 2025 | 10.87 | 17.31 |
| 2024 | 6.88 | 24.58 |
| 2023 | 6.05 | 26.49 |
| 2022 | -2.73 | -19.85 |
| 2021 | 12.71 | 26.45 |
| 2020 | 48.68 | 20.73 |
| 2019 | 14.71 | 30.88 |
| 2018 | 17.48 | -5.04 |
| 2017 | 13.68 | 21.19 |

## INDEX PERFORMANCE

USD RETURNS (%) (Jul 31, 2026)

| | | | | | ANNUALIZED RETURNS | | | |
|---|---|---|---|---|---|---|---|---|
| INDEX | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since May 31, 2016 |
| MSCI USA Economic Regime Asset Allocator | -0.35 | 1.66 | 10.83 | 4.59 | 7.27 | 5.07 | 12.57 | 12.90 |
| MSCI USA-NET | -0.08 | 4.18 | 18.68 | 9.79 | 18.87 | 11.89 | 14.50 | 14.67 |

## INDEX RISK AND RETURN CHARACTERISTICS

USD RETURNS (%) (Jul 31, 2026)

| | ANNUALIZED STANDARD DEVIATION | | | |
|---|---|---|---|---|
| INDEX | 3 Yr | 5 Yr | 10 Yr | Since May 31, 2016 |
| MSCI USA Economic Regime Asset Allocator | 8.39 | 10.16 | 9.74 | 9.69 |
| MSCI USA-NET | 13.27 | 16.04 | 15.58 | 15.48 |

*QuantCube is a cross-sectoral Research & Development company which analyses billions of alternative data points in real time to uncover macroeconomic insights ahead of the market for investment.

The MSCI USA Economic Regime Asset Allocator Index was launched on Jun 29, 2023. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates.

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