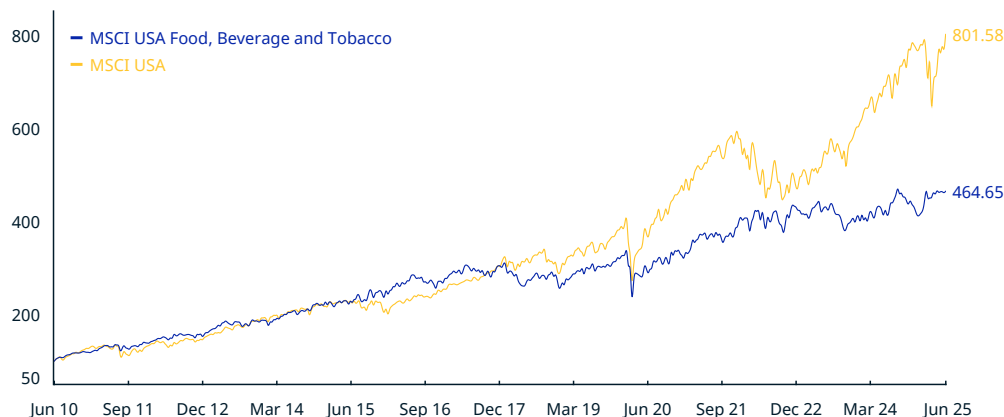


MSCI USA Food, Beverage and Tobacco Index (USD)

The **MSCI USA Food, Beverage and Tobacco Index** is composed of large and mid-cap stocks of the US equity market. All securities in the index are classified in the Food, Beverage & Tobacco industry group (within the Consumer Staples sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Food, Beverage and Tobacco	MSCI USA
2024	2.84	25.08
2023	-4.26	27.10
2022	8.55	-19.46
2021	15.56	26.97
2020	5.70	21.37
2019	24.81	31.64
2018	-14.92	-4.50
2017	12.10	21.90
2016	9.01	11.61
2015	13.89	1.32
2014	14.54	13.36
2013	24.07	32.61
2012	9.57	16.13
2011	16.76	1.99

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI USA Food, Beverage and Tobacco	-0.44	-0.56	11.60	10.33	5.00	9.75	7.55	10.36
MSCI USA	5.14	11.36	15.78	6.33	19.95	16.48	13.59	11.00

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.50	19.54	17.73	5.53
1.24	27.53	22.65	5.31

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Food, Beverage and Tobacco	1.42	13.49	14.26	13.75	0.09	0.52	0.45	0.57	38.11	1998-11-30–2000-02-29
MSCI USA	2.06	16.01	16.60	15.75	0.94	0.84	0.76	0.59	54.91	2007-10-09–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Food, Beverage and Tobacco Index (USD)

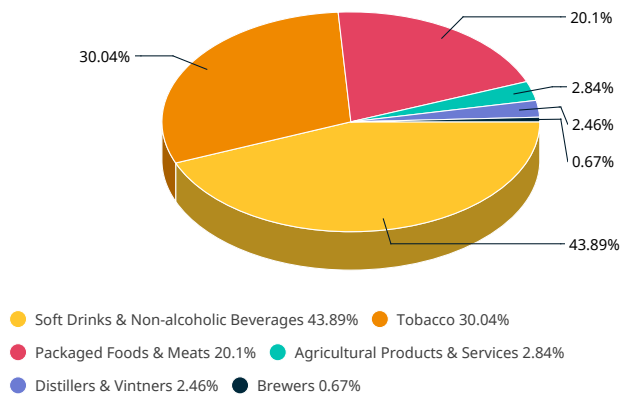
INDEX CHARACTERISTICS

MSCI USA Food, Beverage and Tobacco	
Number of Constituents	22
Mkt Cap (USD Millions)	
Index	1,272,881.46
Largest	289,253.48
Smallest	4,900.96
Average	57,858.25
Median	23,846.60

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
COCA COLA (THE)	289.25	22.72
PHILIP MORRIS INTL	283.48	22.27
PEPSICO	181.07	14.23
ALTRIA GROUP	98.87	7.77
MONDELEZ INTERNATIONAL A	87.37	6.86
MONSTER BEVERAGE	45.72	3.59
KEURIG DR PEPPER	42.61	3.35
GENERAL MILLS	28.37	2.23
CONSTELLATION BRANDS A	26.46	2.08
ARCHER-DANIELS-MIDLAND	25.34	1.99
Total	1,108.55	87.09

SUB-INDUSTRY WEIGHTS



The MSCI USA Food, Beverage and Tobacco Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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