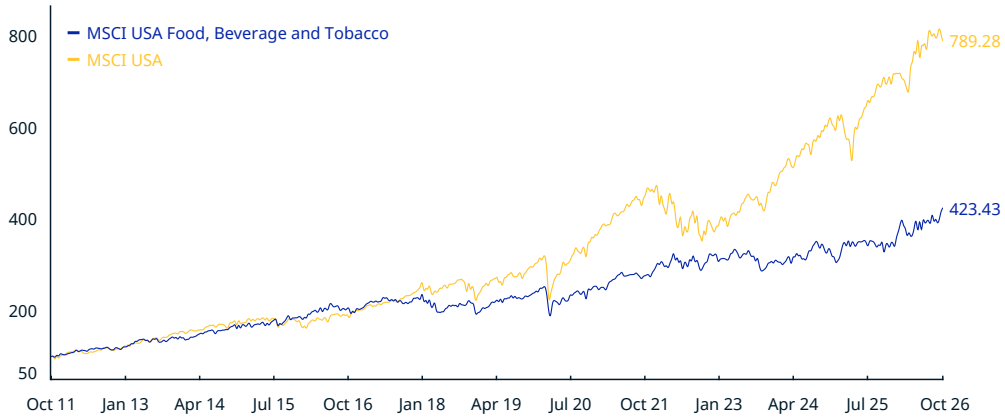
MSCI USA Food, Beverage and Tobacco Index (USD)

The **MSCI USA Food, Beverage and Tobacco Index** is composed of large and mid-cap stocks of the US equity market. All securities in the index are classified in the Food, Beverage & Tobacco industry group (within the Consumer Staples sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Food, Beverage and Tobacco	MSCI USA
2025	8.60	17.75
2024	2.84	25.08
2023	-4.26	27.10
2022	8.55	-19.46
2021	15.56	26.97
2020	5.70	21.37
2019	24.81	31.64
2018	-14.92	-4.50
2017	12.10	21.90
2016	9.01	11.61
2015	13.89	1.32
2014	14.54	13.36
2013	24.07	32.61
2012	9.57	16.13

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

					ANNUALIZED							
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Food, Beverage and Tobacco	9.96	6.04	27.77	23.03	13.43	8.94	7.46	10.57	3.14	21.53	19.41	6.48
MSCI USA	-0.97	1.39	11.58	11.54	23.47	11.59	15.41	11.25	1.13	24.74	18.70	5.58

FUNDAMENTALS (OCT 30, 2026)

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	(%)	Period YYYY-MM-DD
MSCI USA Food, Beverage and Tobacco	3.76	13.75	14.61	14.40	0.66	0.40	0.40	0.58	38.11	1998-11-30—2000-02-29
MSCI USA	2.99	12.54	15.65	15.58	1.40	0.54	0.84	0.60	54.91	2007-10-09—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Food, Beverage and Tobacco Index (USD)

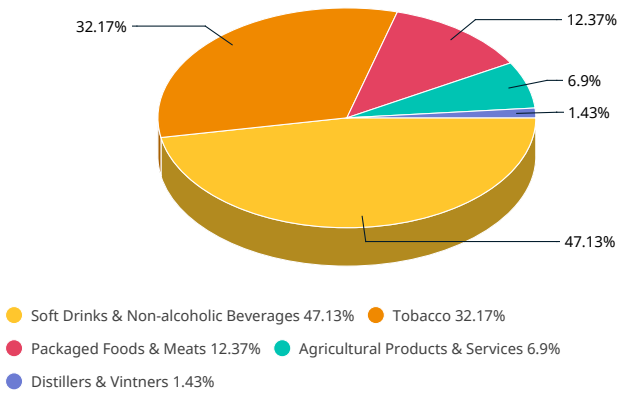
INDEX CHARACTERISTICS

	MSCI USA Food, Beverage and Tobacco
Number of Constituents	16
	Mkt Cap (USD Millions)
Index	1,416,500.37
Largest	364,299.79
Smallest	12,014.27
Average	88,531.27
Median	42,744.92

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
COCA COLA (THE)	364.30	25.72
PHILIP MORRIS INTL	325.41	22.97
PEPSICO	187.45	13.23
ALTRIA GROUP	130.30	9.20
MONDELEZ INTERNATIONAL A	83.36	5.88
MONSTER BEVERAGE	67.13	4.74
KEURIG DR PEPPER	48.76	3.44
VYLOR	48.42	3.42
ARCHER-DANIELS-MIDLAND	37.07	2.62
HERSHEY CO (THE)	24.55	1.73
Total	1,316.76	92.96

SUB-INDUSTRY WEIGHTS



The MSCI USA Food, Beverage and Tobacco Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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