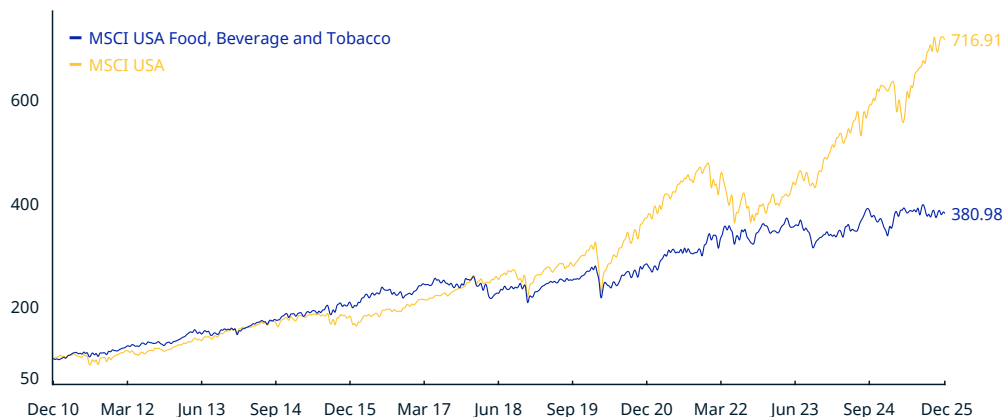


# MSCI USA Food, Beverage and Tobacco Index (USD)

The **MSCI USA Food, Beverage and Tobacco Index** is composed of large and mid-cap stocks of the US equity market. All securities in the index are classified in the Food, Beverage & Tobacco industry group (within the Consumer Staples sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (DEC 2010 – DEC 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Food, Beverage and Tobacco	MSCI USA
2025	8.60	17.75
2024	2.84	25.08
2023	-4.26	27.10
2022	8.55	-19.46
2021	15.56	26.97
2020	5.70	21.37
2019	24.81	31.64
2018	-14.92	-4.50
2017	12.10	21.90
2016	9.01	11.61
2015	13.89	1.32
2014	14.54	13.36
2013	24.07	32.61
2012	9.57	16.13

## INDEX PERFORMANCE – GROSS RETURNS (%) (DEC 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (DEC 31, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Food, Beverage and Tobacco	-1.43	0.89	8.60	8.60	2.26	6.05	6.29	10.13		3.70	18.07	16.92	5.69
MSCI USA	0.01	2.42	17.75	17.75	23.24	13.87	14.79	11.17		1.17	27.81	22.35	5.53

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Food, Beverage and Tobacco	2.89	11.70	13.62	13.55	-0.16	0.26	0.35	0.56	38.11	1998-11-30–2000-02-29
MSCI USA	2.16	12.24	15.31	15.37	1.39	0.72	0.83	0.60	54.91	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Food, Beverage and Tobacco Index (USD)

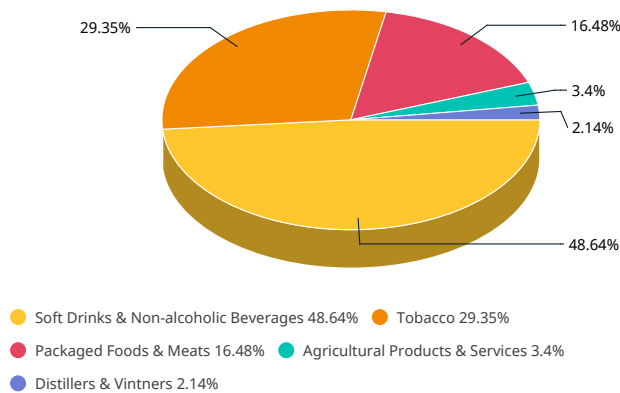
INDEX CHARACTERISTICS

MSCI USA Food, Beverage and Tobacco	
Number of Constituents	18
Mkt Cap ( USD Millions)	
Index	1,180,808.06
Largest	285,825.91
Smallest	4,747.23
Average	65,600.45
Median	25,878.53

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
COCA COLA (THE)	285.83	24.21
PHILIP MORRIS INTL	249.68	21.14
PEPSICO	196.24	16.62
ALTRIA GROUP	96.86	8.20
MONDELEZ INTERNATIONAL A	69.65	5.90
MONSTER BEVERAGE	56.15	4.75
KEURIG DR PEPPER	36.15	3.06
ARCHER-DANIELS-MIDLAND	27.62	2.34
HERSHEY CO (THE)	26.95	2.28
GENERAL MILLS	24.80	2.10
Total	1,069.93	90.61

SUB-INDUSTRY WEIGHTS



The MSCI USA Food, Beverage and Tobacco Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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