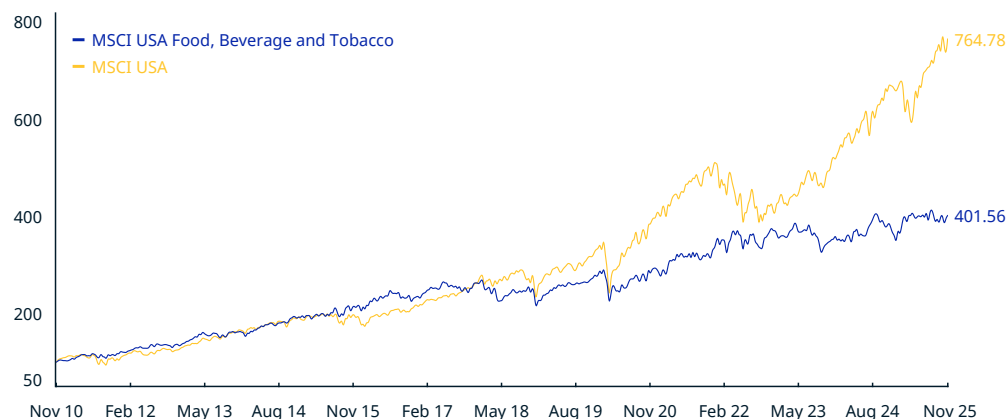


# MSCI USA Food, Beverage and Tobacco Index (USD)

The **MSCI USA Food, Beverage and Tobacco Index** is composed of large and mid-cap stocks of the US equity market. All securities in the index are classified in the Food, Beverage & Tobacco industry group (within the Consumer Staples sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2010 – NOV 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Food, Beverage and Tobacco	MSCI USA
2024	2.84	25.08
2023	-4.26	27.10
2022	8.55	-19.46
2021	15.56	26.97
2020	5.70	21.37
2019	24.81	31.64
2018	-14.92	-4.50
2017	12.10	21.90
2016	9.01	11.61
2015	13.89	1.32
2014	14.54	13.36
2013	24.07	32.61
2012	9.57	16.13
2011	16.76	1.99

## INDEX PERFORMANCE – GROSS RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (NOV 28, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Food, Beverage and Tobacco	5.36	-0.39	3.80	10.18	2.31	7.29	6.61	10.21		3.60	18.47	17.47	5.83
MSCI USA	0.03	6.16	14.74	17.74	20.77	14.79	14.60	11.21		1.14	28.20	22.86	5.57

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Food, Beverage and Tobacco	2.89	11.70	13.70	13.54	-0.16	0.35	0.38	0.56	38.11	1998-11-30–2000-02-29
MSCI USA	2.16	12.99	15.36	15.40	1.16	0.78	0.82	0.60	54.91	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Food, Beverage and Tobacco Index (USD)

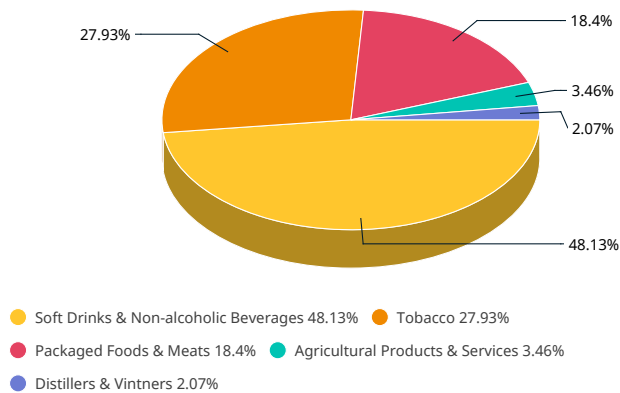
INDEX CHARACTERISTICS

MSCI USA Food, Beverage and Tobacco	
Number of Constituents	19
Mkt Cap ( USD Millions)	
Index	1,232,498.12
Largest	298,949.94
Smallest	5,279.15
Average	64,868.32
Median	25,257.27

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)
COCA COLA (THE)	298.95	24.26
PHILIP MORRIS INTL	245.13	19.89
PEPSICO	203.38	16.50
ALTRIA GROUP	99.13	8.04
MONDELEZ INTERNATIONAL A	74.49	6.04
MONSTER BEVERAGE	54.92	4.46
KEURIG DR PEPPER	36.01	2.92
ARCHER-DANIELS-MIDLAND	29.18	2.37
HERSHEY CO (THE)	27.86	2.26
GENERAL MILLS	25.26	2.05
Total	1,094.30	88.79

SUB-INDUSTRY WEIGHTS



The MSCI USA Food, Beverage and Tobacco Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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