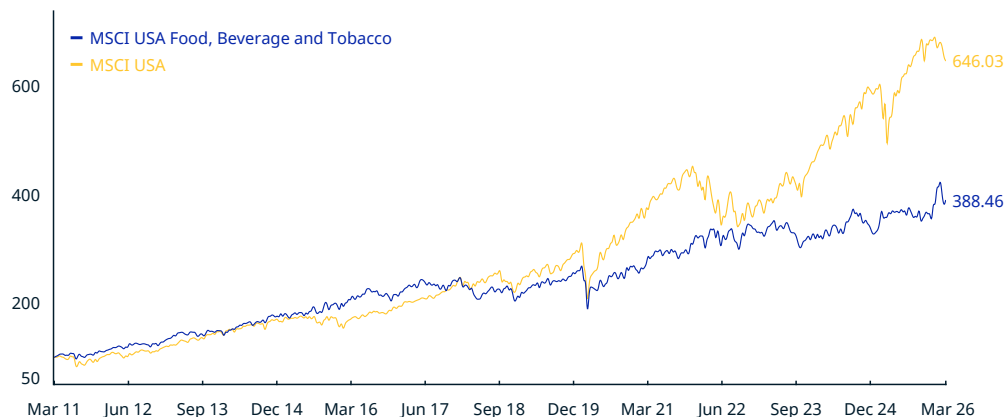


# MSCI USA Food, Beverage and Tobacco Index (USD)

The **MSCI USA Food, Beverage and Tobacco Index** is composed of large and mid-cap stocks of the US equity market. All securities in the index are classified in the Food, Beverage & Tobacco industry group (within the Consumer Staples sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Food, Beverage and Tobacco	MSCI USA
2025	8.60	17.75
2024	2.84	25.08
2023	-4.26	27.10
2022	8.55	-19.46
2021	15.56	26.97
2020	5.70	21.37
2019	24.81	31.64
2018	-14.92	-4.50
2017	12.10	21.90
2016	9.01	11.61
2015	13.89	1.32
2014	14.54	13.36
2013	24.07	32.61
2012	9.57	16.13

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (MAR 31, 2026)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI USA Food, Beverage and Tobacco	-7.86	7.04	4.78	7.04	4.74	6.82	6.37	10.28	3.52	20.27	17.75	6.11	
MSCI USA	-4.90	-4.52	17.74	-4.52	18.38	11.62	14.16	10.92	1.24	25.67	19.96	5.14	

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Food, Beverage and Tobacco	3.61	13.80	14.08	14.11	0.06	0.30	0.34	0.56	38.11	1998-11-30–2000-02-29
MSCI USA	2.23	12.31	15.48	15.26	1.06	0.58	0.80	0.58	54.91	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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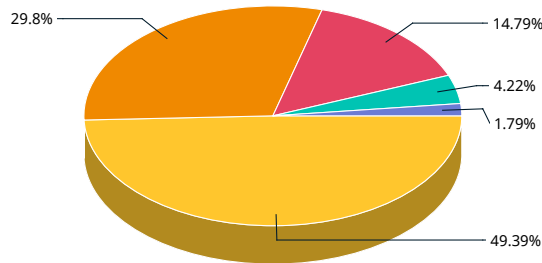
## INDEX CHARACTERISTICS

MSCI USA Food, Beverage and Tobacco	
<b>Number of Constituents</b>	16
<b>Index</b>	1,235,366.23
<b>Largest</b>	310,780.49
<b>Smallest</b>	6,852.96
<b>Average</b>	77,210.39
<b>Median</b>	32,393.16

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
COCA COLA (THE)	310.78	25.16
PHILIP MORRIS INTL	257.37	20.83
PEPSICO	212.33	17.19
ALTRIA GROUP	110.78	8.97
MONDELEZ INTERNATIONAL A	74.38	6.02
MONSTER BEVERAGE	53.10	4.30
ARCHER-DANIELS-MIDLAND	34.93	2.83
KEURIG DR PEPPER	33.98	2.75
HERSHEY CO (THE)	30.80	2.49
CONSTELLATION BRANDS A	22.11	1.79
<b>Total</b>	<b>1,140.56</b>	<b>92.33</b>

## SUB-INDUSTRY WEIGHTS



- Soft Drinks & Non-alcoholic Beverages 49.39%
- Tobacco 29.8%
- Packaged Foods & Meats 14.79%
- Agricultural Products & Services 4.22%
- Distillers & Vintners 1.79%

The MSCI USA Food, Beverage and Tobacco Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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