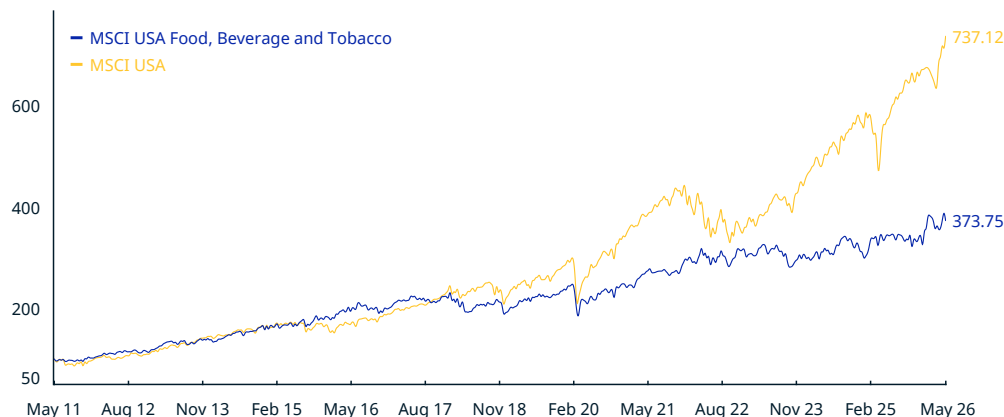


# MSCI USA Food, Beverage and Tobacco Index (USD)

The **MSCI USA Food, Beverage and Tobacco Index** is composed of large and mid-cap stocks of the US equity market. All securities in the index are classified in the Food, Beverage & Tobacco industry group (within the Consumer Staples sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Food, Beverage and Tobacco	MSCI USA
2025	8.60	17.75
2024	2.84	25.08
2023	-4.26	27.10
2022	8.55	-19.46
2021	15.56	26.97
2020	5.70	21.37
2019	24.81	31.64
2018	-14.92	-4.50
2017	12.10	21.90
2016	9.01	11.61
2015	13.89	1.32
2014	14.54	13.36
2013	24.07	32.61
2012	9.57	16.13

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994	FUNDAMENTALS (MAY 29, 2026)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI USA Food, Beverage and Tobacco	0.34	-4.81	8.38	10.59	6.44	6.35	6.63	10.34	3.43	19.94	17.95	6.14	
MSCI USA	5.27	10.62	29.31	11.06	23.71	13.72	15.63	11.39	1.11	28.27	21.72	5.86	

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 29, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Food, Beverage and Tobacco	3.61	13.31	14.05	14.12	0.18	0.26	0.36	0.57	38.11	1998-11-30–2000-02-29
MSCI USA	2.23	13.50	16.04	15.59	1.31	0.67	0.86	0.61	54.91	2007-10-09–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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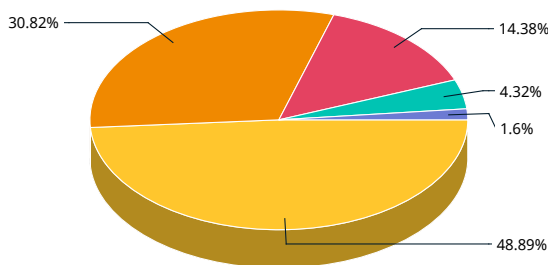
## INDEX CHARACTERISTICS

MSCI USA Food, Beverage and Tobacco	
<b>Number of Constituents</b>	16
<b>Index</b>	1,275,072.05
<b>Largest</b>	322,876.61
<b>Smallest</b>	7,028.45
<b>Average</b>	79,692.00
<b>Median</b>	33,544.80

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
COCA COLA (THE)	322.88	25.32
PHILIP MORRIS INTL	276.12	21.65
PEPSICO	197.16	15.46
ALTRIA GROUP	116.80	9.16
MONDELEZ INTERNATIONAL A	78.93	6.19
MONSTER BEVERAGE	64.54	5.06
KEURIG DR PEPPER	38.76	3.04
ARCHER-DANIELS-MIDLAND	38.34	3.01
HERSHEY CO (THE)	28.75	2.25
KRAFT HEINZ CO	21.31	1.67
<b>Total</b>	<b>1,183.59</b>	<b>92.83</b>

## SUB-INDUSTRY WEIGHTS



- Soft Drinks & Non-alcoholic Beverages 48.89%
- Tobacco 30.82%
- Packaged Foods & Meats 14.38%
- Agricultural Products & Services 4.32%
- Distillers & Vintners 1.6%

The MSCI USA Food, Beverage and Tobacco Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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