

# MSCI China A 50 Index (HKD)

The MSCI China A 50 Index includes the 50 largest constituents of the MSCI China A Onshore Index, its parent index, based on domestic free float adjusted market capitalization. The equity universe for the MSCI China A 50 Index includes A shares listed on the Shanghai and Shenzhen stock exchanges that are constituents of the China A Onshore index. The MSCI China A 50 Index is designed to serve as the basis for investment products such as exchange traded and OTC derivative contracts, exchange traded funds and other passive vehicles.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (HKD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI China A 50	MSCI China A Onshore
2025	32.81	30.52
2024	17.09	11.32
2023	-13.95	-11.42
2022	-25.69	-27.01
2021	-5.95	4.76
2020	40.69	39.60
2019	43.24	37.10
2018	-23.71	-32.75
2017	51.84	21.47
2016	-7.79	-18.94
2015	-5.24	7.15
2014	59.32	46.91
2013	-7.35	1.02
2012	17.05	9.46

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2004
					3 Yr	5 Yr	10 Yr		
MSCI China A 50	-4.55	-4.61	25.02	-4.61	7.37	-1.56	7.87	10.97	
MSCI China A Onshore	-8.04	-1.19	28.61	-1.19	6.03	0.11	3.86	9.54	

## FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.22	16.76	13.38	2.21
1.93	20.63	14.77	2.03

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI China A 50	11.37	20.28	22.61	21.37	68.95	2007-10-31–2008-10-27
MSCI China A Onshore	8.75	20.86	21.18	20.04	69.08	2008-01-14–2008-11-04

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

### Note on China Market Share Classes

The China mainland equity market is comprised of A, B, H, Red chip and P chip share classes. A shares are incorporated in China and trade on the Shanghai and Shenzhen exchanges; they are quoted in local renminbi and entail foreign investment regulations (QFII). B shares are incorporated in China, and trade on the Shanghai and Shenzhen exchanges; they are quoted in foreign currencies (Shanghai USD, Shenzhen HKD) and are open to foreign investors. H shares are incorporated in China and trade on the Hong Kong exchange and other foreign exchanges. Red chips and P chips are incorporated outside of China and trade on the Hong Kong exchange. Red chips are usually controlled by the state or a province or municipality. P chips are Nonstate-owned Chinese companies incorporated outside the mainland and traded in Hong Kong.

The MSCI China A 50 Index was launched on Nov 12, 2012. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

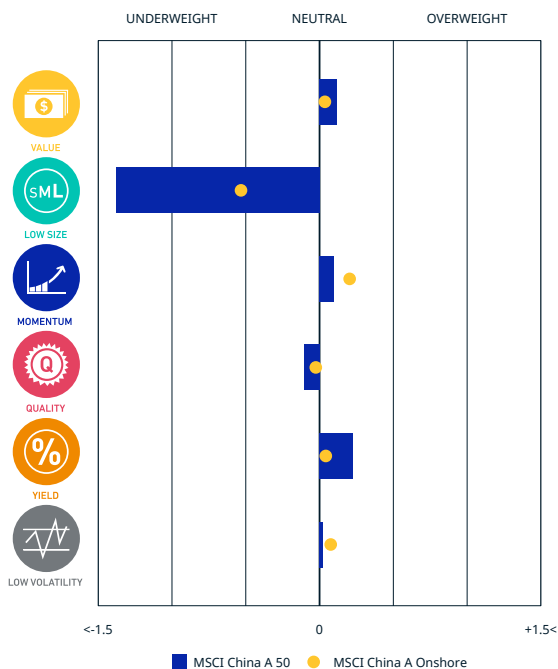
MSCI China A 50	
<b>Number of Constituents</b>	50
<b>Mkt Cap ( HKD Millions)</b>	
<b>Index</b>	12,278,815.60
<b>Largest</b>	1,105,003.80
<b>Smallest</b>	83,449.36
<b>Average</b>	245,576.31
<b>Median</b>	175,982.56

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap ( HKD Billions)	Index Wt. (%)	Sector
CONTEMPORARY A	1,105.00	9.00	Industrials
KWEICHOW MOUTAI A	824.31	6.71	Cons Staples
PING AN INSURANCE A	583.90	4.76	Financials
ZHONGJI INNOLIGHT A	538.53	4.39	Info Tech
ZIJIN MINING GROUP CO A	535.50	4.36	Materials
CHINA MERCHANTS BANK A	506.31	4.12	Financials
EOPTOLINK TECH A	424.64	3.46	Info Tech
MIDEA GROUP CO A	391.27	3.19	Cons Discr
INDUSTRIAL BANK A	316.41	2.58	Financials
CHINA YANGTZE POWER A	300.35	2.45	Utilities
<b>Total</b>	<b>5,526.22</b>	<b>45.01</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



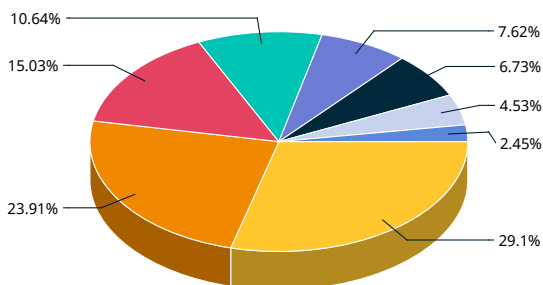
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Information Technology 29.1%
- Financials 23.91%
- Industrials 15.03%
- Consumer Staples 10.64%
- Consumer Discretionary 7.62%
- Materials 6.73%
- Health Care 4.53%
- Utilities 2.45%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

