

Deutsche Asset & Wealth Management Licenses MSCI Indices for 3 New Currency Hedged ETFs

New Hedged Series Now Features 11 MSCI Index-Based ETFs

New York – January 24, 2014 – MSCI Inc (NYSE: MSCI), a leading provider of investment decision support tools worldwide, today announced that Deutsche Asset & Wealth Management has licensed the MSCI ACWI ex USA US Dollar Hedged Index, the MSCI Korea 25-50 US Dollar Hedged Index and the MSCI Mexico IMI 25-50 US Dollar Hedged Index as the basis for new exchange traded funds (ETFs) on its db X-trackers platform. The new funds will expand the db X-trackers suite of currency hedged equity ETFs to a total of eleven. All eleven new ETFs are now listed for trading on the NYSE Arca:

- db X-trackers MSCI All World ex US Hedged Equity Fund (NYSEArca: DBAW)
- db X-trackers MSCI South Korea Hedged Equity Fund (NYSEArca: DBKO)
- db X-trackers MSCI Mexico Hedged Equity Fund (NYSEArca: DBMX)
- db X-trackers MSCI Japan Hedged Equity Fund (NYSEArca: DBJP)
- db X-trackers MSCI Asia Pacific ex Japan Hedged Equity Fund (NYSEArca: DBAP)
- db X-trackers MSCI EAFE Hedged Equity Fund (NYSEArca: DBEF)
- db X-trackers MSCI Europe Hedged Equity Fund (NYSEArca: DBEU)
- db X-trackers MSCI United Kingdom Hedged Equity Fund (NYSEArca: DBUK)
- db X-trackers MSCI Germany Hedged Equity Fund (NYSEArca: DBGR)
- db X-trackers MSCI Emerging Markets Hedged Equity Fund (NYSEArca: DBEM)
- db X-trackers MSCI Brazil Hedged Equity Fund (NYSEArca: DBBR)

"Since the launch of the first set of hedged equity ETFs in 2011, Deutsche Asset & Wealth Management has been pleased to offer investors access to the returns of MSCI currency hedged indices. With the launch of three new products - DBAW, DBKO and DBMX - our expanding suite of hedged equity ETFs remains the largest, with the most ETFs covering the broadest range of regions globally," said Martin Kremenstein, Head of Passive Asset Management for Deutsche Asset & Wealth Management Americas.

"Due to recent market and regulatory changes we've seen increasing demand for MSCI currency hedged indices from investors looking to better manage their exposure to currency risk," said Diana Tidd, Managing Director and Head of the MSCI Index Business in the Americas. "It has been a pleasure to work with Deutsche Asset & Wealth Management as they expand their hedged equity platform to address this need."

In a 2013 report, Greenwich Associates named MSCI the "benchmark of choice" for international equity ETFs. 1 More than 600 ETFs are linked to MSCI indices. 2

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¹ Greenwich Report "Institutional Investors' Relationship with ETFs Deepens", May 2013, Greenwich Associates 2 As of December 31, 2013, as reported by BBG



About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with approximately USD 7.5 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS corporate governance research, data and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of March 31, 2013, as reported on July 31, 2013 by eVestment, Lipper and Bloomberg

For further information on MSCI, please visit our web site at www.msci.com

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