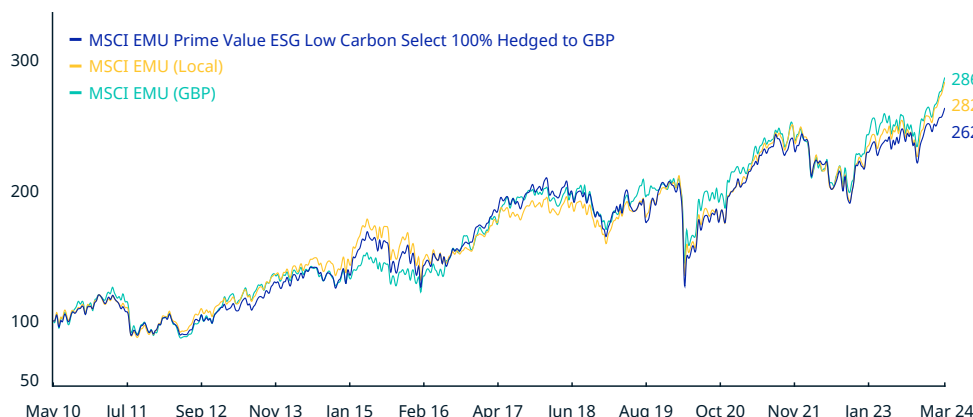


MSCI EMU Prime Value ESG Low Carbon Select 100% Hedged to GBP Index (GBP)

The MSCI EMU Prime Value ESG Low Carbon Select 100% Hedged to GBP Index represents a close estimation of the performance that can be achieved by hedging the currency exposures of its parent index, the MSCI EMU Prime Value ESG Low Carbon Select Index, to the GBP, the "home" currency for the hedged index. The index is 100% hedged to the GBP by selling each foreign currency forward at the one-month Forward rate. The Parent index is composed of large and mid cap representation across the 10 Developed Markets countries in the European Economic and Monetary Union (EMU)*.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (GBP) (MAY 2010 – MAR 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI EMU Prime Value ESG Low Carbon Select 100% Hedged to GBP | MSCI EMU (Local) | MSCI EMU (GBP) |
|------|---|------------------|----------------|
| 2023 | 16.85 | 18.80 | 16.01 |
| 2022 | -10.13 | -12.49 | -7.51 |
| 2021 | 18.28 | 22.14 | 14.58 |
| 2020 | -1.30 | -1.00 | 4.56 |
| 2019 | 21.49 | 25.45 | 18.45 |
| 2018 | -15.37 | -12.75 | -11.73 |
| 2017 | 15.49 | 12.63 | 16.98 |
| 2016 | 14.00 | 4.33 | 20.88 |
| 2015 | 10.81 | 9.82 | 4.29 |
| 2014 | 3.89 | 4.32 | -2.69 |
| 2013 | 21.79 | 23.36 | 26.54 |
| 2012 | 14.65 | 19.31 | 15.85 |
| 2011 | -14.81 | -14.89 | -17.03 |

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED | | | |
|---|------|-------|-------|-------|------------|------|-------|--------------------|
| | | | | | 3 Yr | 5 Yr | 10 Yr | Since May 31, 2010 |
| MSCI EMU Prime Value ESG Low Carbon Select 100% Hedged to GBP | 2.60 | 4.74 | 12.22 | 4.74 | 6.45 | 7.34 | 6.86 | 7.23 |
| MSCI EMU (Local) | 4.44 | 10.24 | 16.70 | 10.24 | 8.71 | 9.21 | 7.11 | 7.80 |
| MSCI EMU (GBP) | 4.38 | 8.78 | 13.55 | 8.78 | 8.85 | 9.04 | 7.47 | 7.89 |

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2010 – MAR 29, 2024)

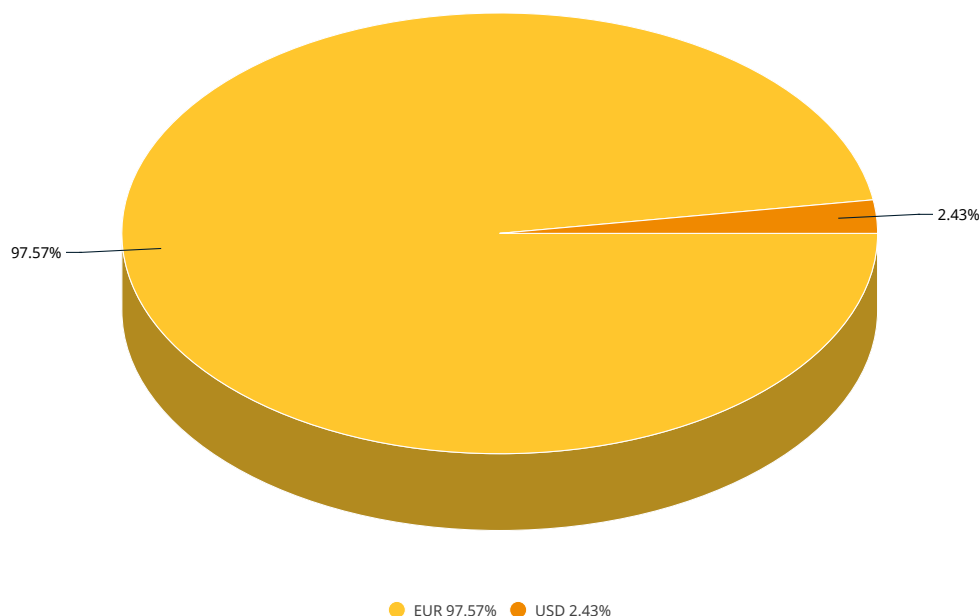
| | ANNUALIZED STD DEV (%) ¹ | | | SHARPE RATIO ^{1, 2} | | | | MAXIMUM DRAWDOWN | |
|---|-------------------------------------|-------|-------|------------------------------|------|-------|--------------------|------------------|-----------------------|
| | 3 Yr | 5 Yr | 10 Yr | 3 Yr | 5 Yr | 10 Yr | Since May 31, 2010 | (%) | Period YYYY-MM-DD |
| MSCI EMU Prime Value ESG Low Carbon Select 100% Hedged to GBP | 14.76 | 19.30 | 16.79 | 0.34 | 0.38 | 0.42 | 0.46 | 41.15 | 2018-01-22–2020-03-18 |
| MSCI EMU (Local) | 15.66 | 18.37 | 16.06 | 0.46 | 0.49 | 0.45 | 0.50 | 38.06 | 2020-02-19–2020-03-18 |
| MSCI EMU (GBP) | 13.81 | 16.67 | 14.47 | 0.52 | 0.51 | 0.50 | 0.50 | 32.92 | 2011-05-03–2012-06-01 |

¹ Based on monthly net returns data

² Based on Bank of England Overnight SONIA from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain.

The MSCI EMU Prime Value ESG Low Carbon Select 100% Hedged to GBP Index was launched on Apr 13, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

CURRENCY WEIGHTS (MAR 29, 2024)**ABOUT MSCI**

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