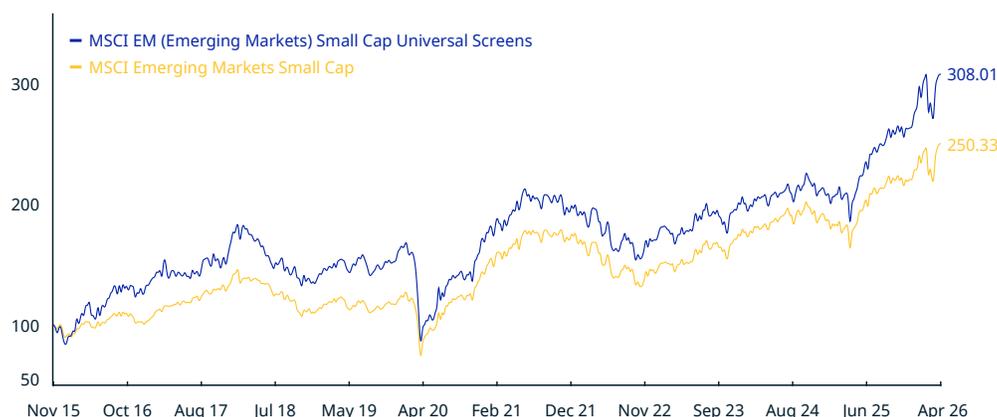


MSCI EM (Emerging Markets) Small Cap Universal Screens Index (USD)

The MSCI Emerging Markets Small Cap Select SRI Universal Index is based on the MSCI Emerging Markets Small Cap Index, its parent index, and includes small-cap securities across 24 Emerging Markets (EM) countries*. The index is designed to represent the performance of a set of companies have high exposure to companies with both a robust ESG profile and a positive trend in improving that profile. In addition, securities are selected based on their 12-month Annualized Traded Value.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – APR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EM (Emerging Markets) Small Cap Universal Screens	MSCI Emerging Markets Small Cap
2025	27.89	18.58
2024	1.25	4.79
2023	20.30	23.92
2022	-14.25	-18.02
2021	13.28	18.75
2020	6.58	19.29
2019	20.99	11.50
2018	-20.08	-18.59
2017	29.40	33.84
2016	35.02	2.28

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	
MSCI EM (Emerging Markets) Small Cap Universal Screens	12.86	4.30	47.46	15.56	20.37	9.30	9.98	11.40	
MSCI Emerging Markets Small Cap	13.41	4.94	37.51	12.57	18.35	8.13	9.33	9.20	

FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.56	23.39	13.11	1.46
2.31	27.48	15.04	1.66

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – APR 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM (Emerging Markets) Small Cap Universal Screens	1.15	8.16	39.05	16.86	17.16	21.17	0.91	0.41	0.45	0.51	53.83	2018-01-25–2020-03-23
MSCI Emerging Markets Small Cap	1.00	0.00	19.97	15.48	15.70	17.56	0.86	0.36	0.47	0.46	49.01	2018-01-26–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM (Emerging Markets) Small Cap Universal Screens Index (USD)

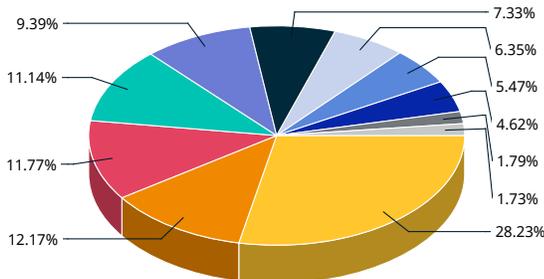
INDEX CHARACTERISTICS

	MSCI EM (Emerging Markets) Small Cap Universal Screens	MSCI Emerging Markets Small Cap
Number of Constituents	844	1,874
	Weight (%)	
Largest	1.59	0.76
Smallest	0.01	0.00
Average	0.12	0.05
Median	0.07	0.04

TOP 10 CONSTITUENTS

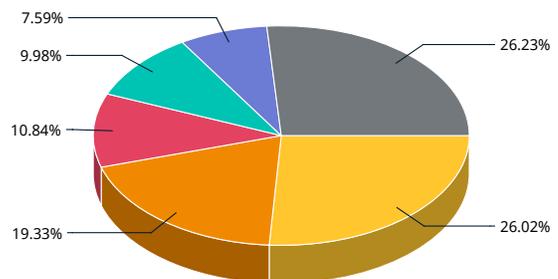
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
NANYA TECHNOLOGY	TW	1.59	0.47	Info Tech
WINWAY TECHNOLOGY	TW	0.97	0.47	Info Tech
PHISON ELECTRONICS CORP	TW	0.93	0.57	Info Tech
SAMSUNG SECURITIES CO	KR	0.85	0.26	Financials
WINBOND ELECTRONICS CORP	TW	0.84	0.51	Info Tech
LAND MARK OPTOELECTRS	TW	0.77	0.38	Info Tech
COMPEQ MANUFACTURING CO	TW	0.74	0.45	Info Tech
TAIWAN UNION TECHNOLOGY	TW	0.72	0.45	Info Tech
HANWHA SOLUTIONS	KR	0.72	0.22	Materials
NAN YA PRINTED CIRCUIT	TW	0.68	0.41	Info Tech
Total		8.82	4.19	

SECTOR WEIGHTS



- Information Technology 28.23%
- Industrials 12.17%
- Financials 11.77%
- Health Care 11.14%
- Consumer Discretionary 9.39%
- Materials 7.33%
- Real Estate 6.35%
- Consumer Staples 5.47%
- Communication Services 4.62%
- Energy 1.79%
- Utilities 1.73%

COUNTRY WEIGHTS



- Taiwan 26.02%
- South Korea 19.33%
- China 10.84%
- India 9.98%
- South Africa 7.59%
- Other 26.23%

* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

The MSCI EM (Emerging Markets) Small Cap Universal Screens Index was launched on Jun 15, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

