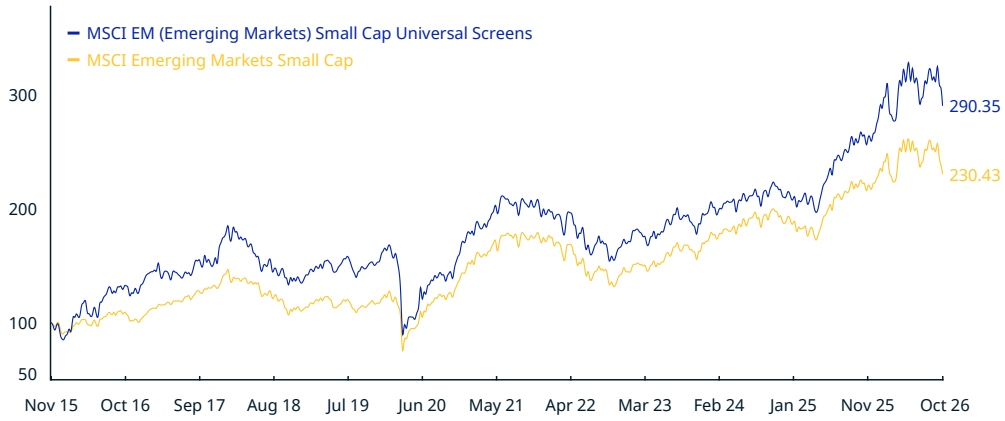
MSCI EM (Emerging Markets) Small Cap Universal Screens Index (USD)

The MSCI Emerging Markets Small Cap Select SRI Universal Index is based on the MSCI Emerging Markets Small Cap Index, its parent index, and includes small-cap securities across 24 Emerging Markets (EM) countries*. The index is designed to represent the performance of a set of companies have high exposure to companies with both a robust ESG profile and a positive trend in improving that profile. In addition, securities are selected based on their 12-month Annualized Traded Value.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2015 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI EM (Emerging Markets) Small Cap Universal Screens	MSCI Emerging Markets Small Cap
2025	27.89	18.58
2024	1.25	4.79
2023	20.30	23.92
2022	-14.25	-18.02
2021	13.28	18.75
2020	6.58	19.29
2019	20.99	11.50
2018	-20.08	-18.59
2017	29.40	33.84
2016	35.02	2.28

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EM (Emerging Markets) Small Cap Universal Screens	-7.58	0.60	9.65	8.93	17.71	7.61	8.18	10.25	3.04	17.22	11.21	1.19
MSCI Emerging Markets Small Cap	-8.43	-1.59	2.97	3.62	13.81	5.76	7.92	7.94	2.64	20.38	12.44	1.43

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2015	(%)	Period YYYY-MM-DD
MSCI EM (Emerging Markets) Small Cap Universal Screens	1.14	8.01	46.23	18.28	18.49	21.21	0.74	0.29	0.37	0.46	53.83	2018-01-25—2020-03-23
MSCI Emerging Markets Small Cap	1.00	0.00	25.01	17.22	17.09	18.13	0.58	0.19	0.38	0.39	49.01	2018-01-26—2020-03-23

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM (Emerging Markets) Small Cap Universal Screens Index (USD)

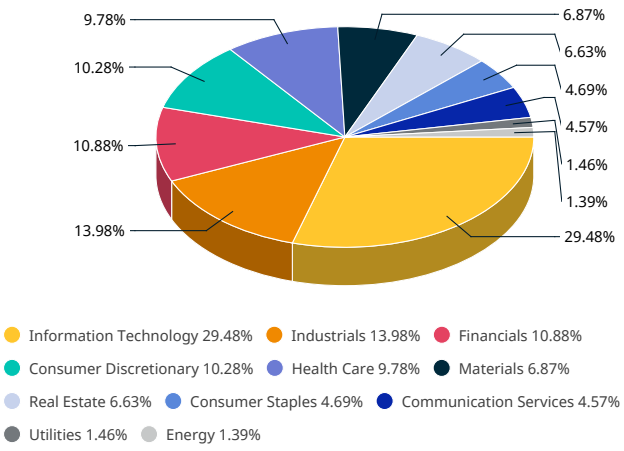
INDEX CHARACTERISTICS

	MSCI EM (Emerging Markets) Small Cap Universal Screens	MSCI Emerging Markets Small Cap
Number of Constituents	831	1,747
	Weight (%)	
Largest	1.57	0.64
Smallest	0.01	0.00
Average	0.12	0.06
Median	0.07	0.04

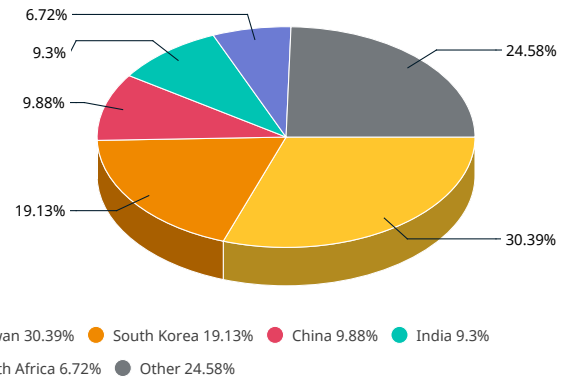
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAMSUNG E&A	KR	1.57	0.47	Industrials
AUO CORP	TW	1.23	0.37	Info Tech
ITEQ CORP	TW	1.12	0.34	Info Tech
COWAY	KR	0.90	0.27	Cons Discr
NAN YA PRINTED CIRCUIT	TW	0.89	0.58	Info Tech
SAMSUNG SECURITIES CO	KR	0.82	0.25	Financials
LAND MARK OPTOELECTRS	TW	0.80	0.39	Info Tech
TAIWAN UNION TECHNOLOGY	TW	0.77	0.64	Info Tech
OLD MUTUAL (NEW)	ZA	0.73	0.22	Financials
POWERCHIP SEMICONDUCTOR	TW	0.70	0.50	Info Tech
Total		9.52	4.02	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Universal Indexes were renamed the MSCI Universal Indexes as of Feb 3, 2025.

The MSCI EM (Emerging Markets) Small Cap Universal Screens Index was launched on Jun 15, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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