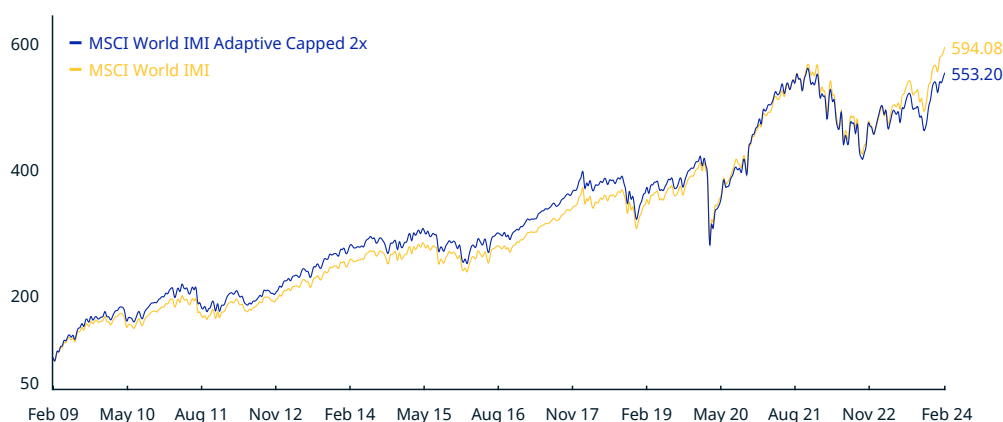


MSCI World IMI Adaptive Capped 2x Index (USD)

The MSCI World IMI Adaptive Capped 2x Index is based on MSCI World IMI, its parent index and captures large, mid and small-cap representation across 23 Developed Markets (DM) countries*. The index follows a capping approach where the cap level on the constituent weights of the larger stocks at each rebalance is not explicitly specified but is instead determined by the pre-defined maximum weight multiple applied to the smaller (uncapped) constituents of the parent index. The cap level and the stocks to which it is applied can vary at each rebalance. This approach aims to make the index methodology scalable and robust for a wide range of indexes covering different size segments over time.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2009 – FEB 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World IMI Adaptive Capped 2x	MSCI World IMI
2023	17.05	22.88
2022	-16.08	-18.22
2021	17.35	21.04
2020	13.31	15.90
2019	25.55	27.48
2018	-11.94	-9.41
2017	22.77	22.44
2016	9.04	8.19
2015	-1.33	-0.80
2014	3.53	4.52
2013	28.49	27.42
2012	16.92	16.06
2011	-8.50	-6.03
2010	19.02	13.54

INDEX PERFORMANCE – NET RETURNS (%) (FEB 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 1994
MSCI World IMI Adaptive Capped 2x	3.22	9.43	13.79	2.44	4.42	8.37	7.05	7.53
MSCI World IMI	4.15	10.61	23.05	4.95	7.68	11.09	8.75	7.70

FUNDAMENTALS (FEB 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.29	19.26	16.05	2.18
1.88	21.69	18.09	3.00

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 1994 – FEB 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World IMI Adaptive Capped 2x	1.02	2.71	10.85	17.47	19.30	15.82	0.19	0.41	0.42	0.37	59.39	2007-10-31–2009-03-09
MSCI World IMI	1.00	0.00	2.06	17.15	18.35	15.12	0.38	0.56	0.54	0.39	58.03	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World IMI Adaptive Capped 2x Index (USD)

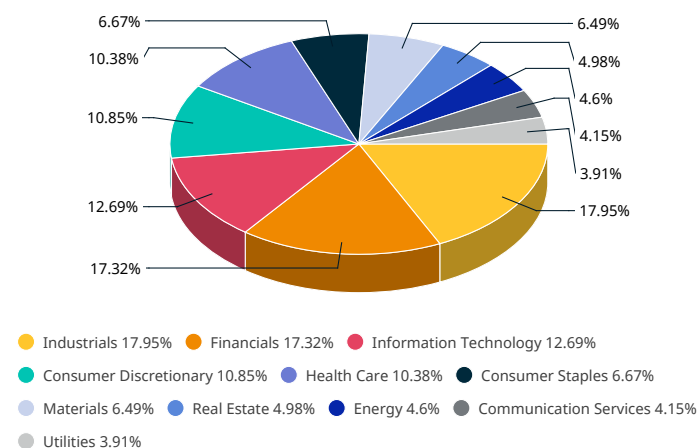
INDEX CHARACTERISTICS

	MSCI World IMI Adaptive Capped 2x	MSCI World IMI
Number of Constituents	5,645	5,645
	Weight (%)	
Largest	0.22	4.13
Smallest	0.00	0.00
Average	0.02	0.02
Median	0.00	0.00

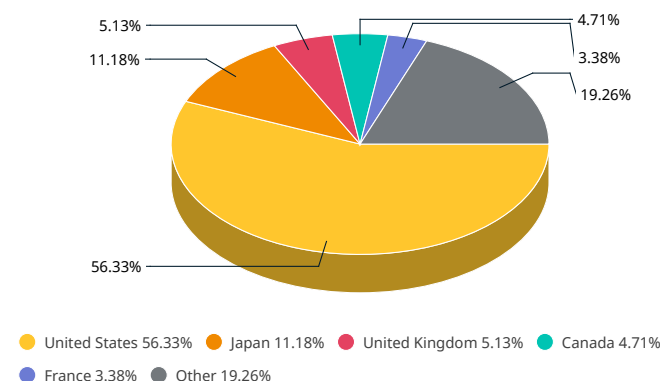
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
BROADCOM	US	0.22	0.82	Info Tech
ADVANCED MICRO DEVICES	US	0.14	0.44	Info Tech
NVIDIA	US	0.14	2.76	Info Tech
CROWDSTRIKE HLDGS A	US	0.14	0.10	Info Tech
TOKYO ELECTRON	JP	0.14	0.16	Info Tech
UNITED RENTALS	US	0.13	0.07	Industrials
UBER TECHNOLOGIES	US	0.13	0.21	Industrials
KKR & CO A	US	0.13	0.08	Financials
META PLATFORMS A	US	0.13	1.54	Comm Srvcs
GENERAL MOTORS	US	0.13	0.08	Cons Discr
Total		1.44	6.26	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World IMI Adaptive Capped 2x Index was launched on Nov 23, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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