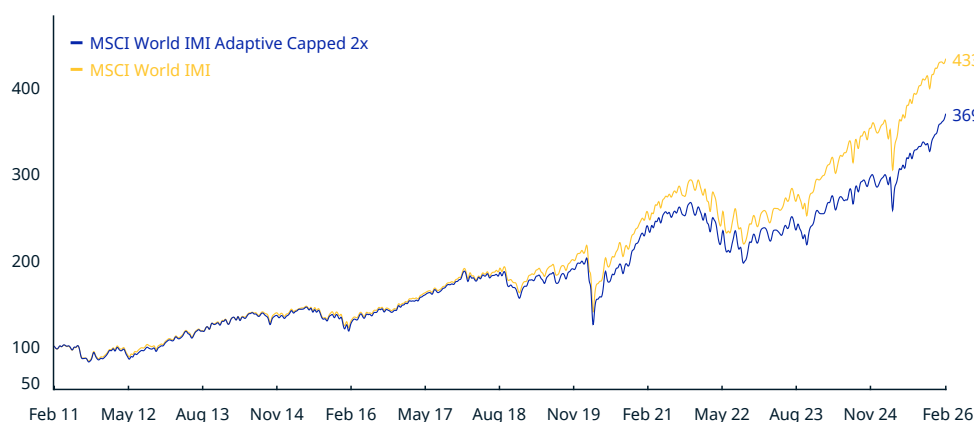


# MSCI World IMI Adaptive Capped 2x Index (USD)

The MSCI World IMI Adaptive Capped 2x Index is based on MSCI World IMI, its parent index and captures large, mid and small-cap representation across 23 Developed Markets (DM) countries\*. The index follows a capping approach where the cap level on the constituent weights of the larger stocks at each rebalance is not explicitly specified but is instead determined by the pre-defined maximum weight multiple applied to the smaller (uncapped) constituents of the parent index. The cap level and the stocks to which it is applied can vary at each rebalance. This approach aims to make the index methodology scalable and robust for a wide range of indexes covering different size segments over time.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (FEB 2011 – FEB 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI World IMI Adaptive Capped 2x	MSCI World IMI
2025	20.75	20.98
2024	10.12	17.52
2023	17.05	22.88
2022	-16.08	-18.22
2021	17.35	21.04
2020	13.31	15.90
2019	25.55	27.48
2018	-11.94	-9.41
2017	22.77	22.44
2016	9.04	8.19
2015	-1.33	-0.80
2014	3.53	4.52
2013	28.49	27.42
2012	16.92	16.06

## INDEX PERFORMANCE – NET RETURNS (%) (FEB 27, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI World IMI Adaptive Capped 2x	3.73	9.19	25.51	7.83	16.78	9.77	11.50	8.18	
MSCI World IMI	1.07	4.54	22.38	3.69	20.01	11.89	13.05	8.36	

## FUNDAMENTALS (FEB 27, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.02	22.51	17.84	2.67
1.61	24.36	19.65	3.59

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 1994 – FEB 27, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 1994	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World IMI Adaptive Capped 2x	1.02	2.85	11.49	12.31	14.93	15.61	0.94	0.48	0.63	0.41	59.39	2007-10-31–2009-03-09
MSCI World IMI	1.00	0.00	1.81	11.07	14.48	14.79	1.28	0.63	0.75	0.43	58.03	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI World IMI Adaptive Capped 2x Index (USD)

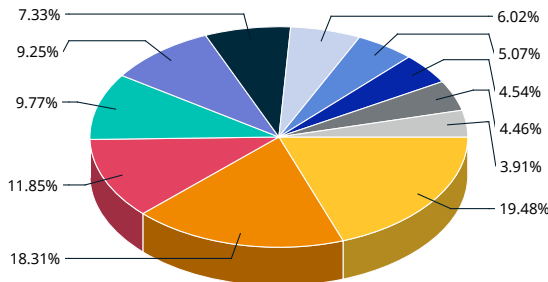
## INDEX CHARACTERISTICS

	MSCI World IMI Adaptive Capped 2x	MSCI World IMI
<b>Number of Constituents</b>	5,118	5,119
<b>Weight (%)</b>		
<b>Largest</b>	0.19	4.50
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.02	0.02
<b>Median</b>	0.01	0.00

## TOP 10 CONSTITUENTS

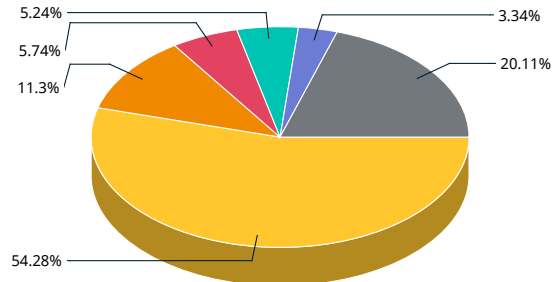
	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
CORNING	US	0.19	0.13	Info Tech
MICRON TECHNOLOGY	US	0.19	0.48	Info Tech
WESTERN DIGITAL	US	0.19	0.10	Info Tech
FREEMONT MCMORAN B	US	0.18	0.10	Materials
APPLIED MATERIALS	US	0.18	0.31	Info Tech
SANDISK	US	0.18	0.09	Info Tech
SIEMENS ENERGY	DE	0.18	0.16	Industrials
GE VERNOVA	US	0.17	0.25	Industrials
BHP GROUP (AU)	AU	0.17	0.22	Materials
ANALOG DEVICES	US	0.16	0.18	Info Tech
<b>Total</b>		<b>1.78</b>	<b>2.03</b>	

## SECTOR WEIGHTS



- Industrials 19.48%
- Financials 18.31%
- Information Technology 11.85%
- Health Care 9.77%
- Consumer Discretionary 9.25%
- Materials 7.33%
- Consumer Staples 6.02%
- Energy 5.07%
- Utilities 4.54%
- Real Estate 4.46%
- Communication Services 3.91%

## COUNTRY WEIGHTS



- United States 54.28%
- Japan 11.3%
- Canada 5.74%
- United Kingdom 5.24%
- France 3.34%
- Other 20.11%

\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World IMI Adaptive Capped 2x Index was launched on Nov 23, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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