

# MSCI AC Asia Pacific Consumer Discretionary Index (USD)

The MSCI AC Asia Pacific Consumer Discretionary Index includes large and mid-cap securities across 5 Developed Markets countries\* and 8 Emerging Markets countries\* in the Asia Pacific region. All securities in the index are classified in the Consumer Discretionary as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pac Cons Disr	MSCI AC Asia Pacific	MSCI ACWI
2025	14.38	28.59	22.87
2024	10.01	10.01	18.02
2023	8.33	11.81	22.81
2022	-21.95	-16.92	-17.96
2021	-15.52	-1.19	19.04
2020	29.31	20.07	16.82
2019	26.77	19.74	27.30
2018	-19.79	-13.25	-8.93
2017	28.78	32.04	24.62
2016	0.38	5.21	8.48
2015	0.29	-1.68	-1.84
2014	-4.67	0.29	4.71
2013	25.89	12.19	23.44
2012	13.89	17.05	16.80

## INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 30, 1994
					3 Yr	5 Yr	10 Yr		
MSCI AC Asia Pac Cons Disr	-14.03	-9.94	-3.50	-9.94	5.28	-3.99	3.78	3.44	
MSCI AC Asia Pacific	-12.94	0.07	27.44	0.07	14.71	4.87	8.63	4.31	
MSCI ACWI	-7.13	-3.11	20.52	-3.11	17.10	9.99	11.88	8.46	

## FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.70	18.68	13.56	1.77
2.14	18.30	13.42	2.03
1.75	21.77	17.12	3.43

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pac Cons Disr	7.17	17.39	19.99	17.80	0.11	-0.28	0.17	0.13	53.92	2007-02-27–2009-03-10
MSCI AC Asia Pacific	3.74	14.21	16.04	14.80	0.71	0.17	0.48	0.17	57.63	2007-11-01–2009-03-09
MSCI ACWI	2.47	11.69	14.41	14.39	1.01	0.50	0.70	0.44	58.06	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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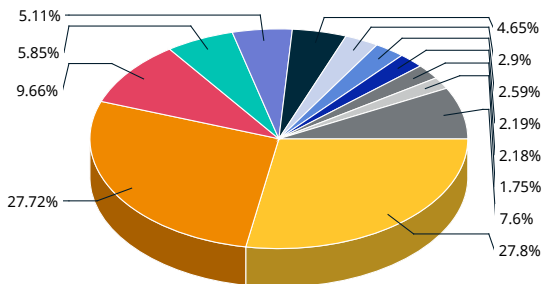
## INDEX CHARACTERISTICS

MSCI AC Asia Pac Cons Disr	
<b>Number of Constituents</b>	128
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	1,793,396.88
<b>Largest</b>	260,902.91
<b>Smallest</b>	259.53
<b>Average</b>	14,010.91
<b>Median</b>	4,950.69

## TOP 10 CONSTITUENTS

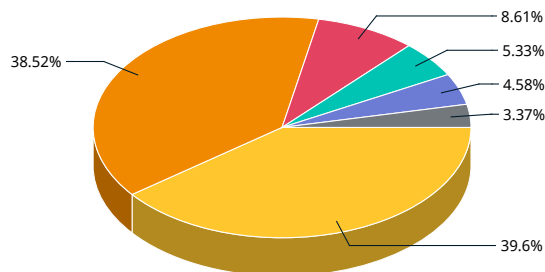
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ALIBABA GRP HLDG (HK)	CN	260.90	14.55
TOYOTA MOTOR CORP	JP	188.36	10.50
SONY GROUP CORP	JP	124.05	6.92
FAST RETAILING CO	JP	73.97	4.12
PDD HOLDINGS A ADR	CN	72.53	4.04
WESFARMERS	AU	56.69	3.16
MEITUAN B	CN	52.68	2.94
BYD CO H	CN	49.71	2.77
HYUNDAI MOTOR CO	KR	38.71	2.16
PANASONIC HOLDINGS CORP	JP	37.90	2.11
<b>Total</b>		<b>955.49</b>	<b>53.28</b>

## SUB-INDUSTRY WEIGHTS



- Broadline Retail 27.8%
- Automobile Manufacturers 27.72%
- Consumer Electronics 9.66%
- Automotive Parts & Equipment 5.85%
- Restaurants 5.11%
- Apparel Retail 4.65%
- Hotels, Resorts & Cruise Lines 2.9%
- Apparel, Accessories & Luxury Goods 2.59%
- Casinos & Gaming 2.19%
- Motorcycle Manufacturers 2.18%
- Tires & Rubber 1.75%
- Other 7.6%

## COUNTRY WEIGHTS



- Japan 39.6%
- China 38.52%
- India 8.61%
- South Korea 5.33%
- Australia 4.58%
- Other 3.37%

\* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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