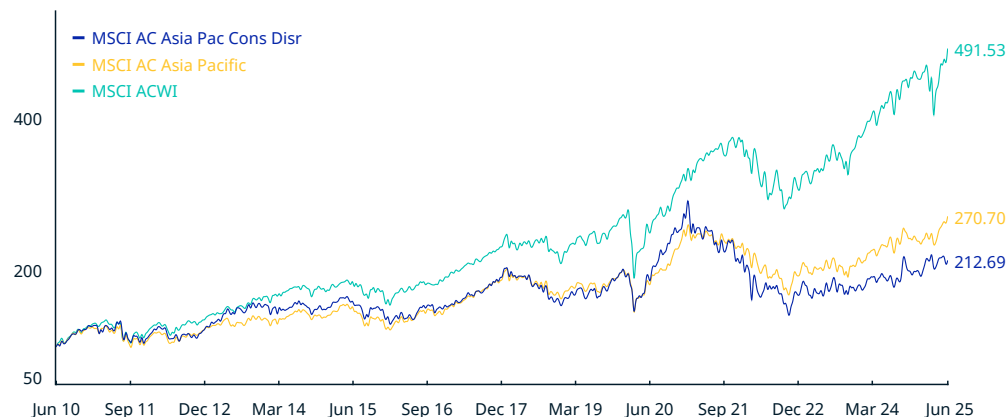


MSCI AC Asia Pacific Consumer Discretionary Index (USD)

The MSCI AC Asia Pacific Consumer Discretionary Index includes large and mid-cap securities across 5 Developed Markets countries* and 8 Emerging Markets countries* in the Asia Pacific region. All securities in the index are classified in the Consumer Discretionary as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pac Cons Disr	MSCI AC Asia Pacific	MSCI ACWI
2024	10.01	10.01	18.02
2023	8.33	11.81	22.81
2022	-21.95	-16.92	-17.96
2021	-15.52	-1.19	19.04
2020	29.31	20.07	16.82
2019	26.77	19.74	27.30
2018	-19.79	-13.25	-8.93
2017	28.78	32.04	24.62
2016	0.38	5.21	8.48
2015	0.29	-1.68	-1.84
2014	-4.67	0.29	4.71
2013	25.89	12.19	23.44
2012	13.89	17.05	16.80
2011	-11.90	-14.92	-6.86

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI AC Asia Pac Cons Disr	-0.95	0.09	14.20	6.85	5.53	2.41	3.11	3.66
MSCI AC Asia Pacific	4.48	12.49	15.75	13.58	11.82	8.00	6.15	3.99
MSCI ACWI	4.53	11.69	16.69	10.33	17.91	14.18	10.55	8.40

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.78	14.66	13.46	1.77
2.41	16.31	14.42	1.79
1.81	21.99	18.66	3.29

INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 30, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI AC Asia Pac Cons Disr	5.21	21.51	19.65	17.74	0.14	0.07	0.15	0.14	53.92	2007-02-27–2009-03-10
MSCI AC Asia Pacific	3.83	16.08	15.05	14.86	0.49	0.40	0.34	0.16	57.63	2007-11-01–2009-03-09
MSCI ACWI	2.54	14.76	15.37	14.91	0.89	0.76	0.61	0.43	58.06	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI AC Asia Pacific Consumer Discretionary Index (USD)

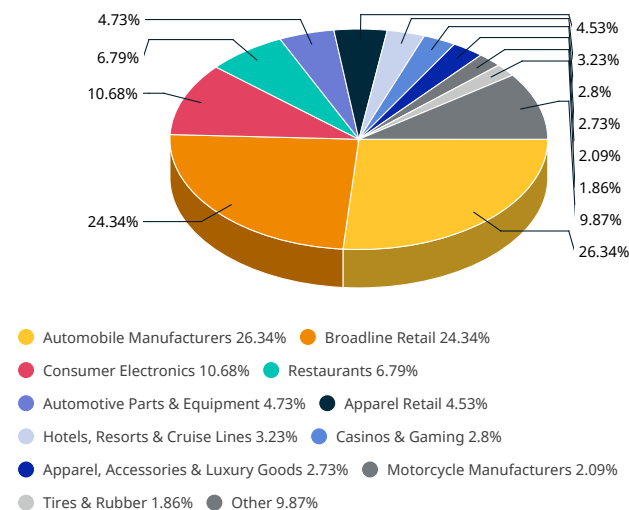
INDEX CHARACTERISTICS

MSCI AC Asia Pac Cons Disr	
Number of Constituents	138
Mkt Cap (USD Millions)	
Index	1,839,809.25
Largest	240,481.24
Smallest	234.44
Average	13,331.95
Median	4,272.95

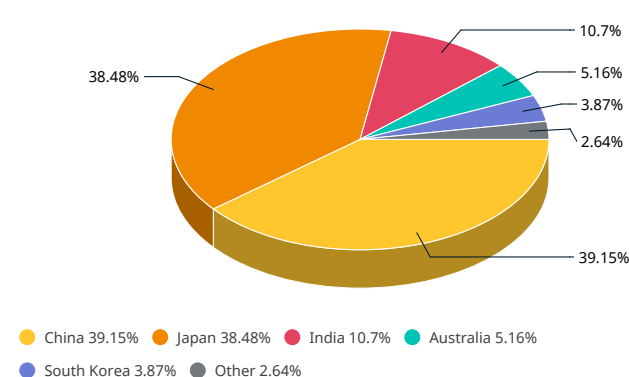
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
ALIBABA GRP HLDG (HK)	CN	240.48	13.07
TOYOTA MOTOR CORP	JP	163.56	8.89
SONY GROUP CORP	JP	158.81	8.63
MEITUAN B	CN	79.45	4.32
PDD HOLDINGS A ADR	CN	72.67	3.95
FAST RETAILING CO	JP	65.46	3.56
WESFARMERS	AU	63.03	3.43
BYD CO H	CN	57.48	3.12
HONDA MOTOR CO	JP	40.78	2.22
JD.COM (HK)	CN	39.74	2.16
Total		981.45	53.35

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Consumer Discretionary Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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