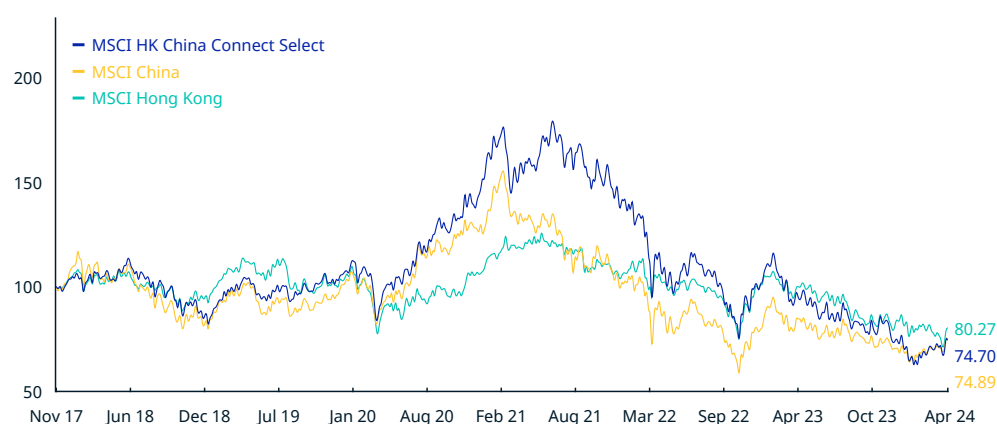


# MSCI HK China Connect Select Index (HKD)

MSCI HK China Connect Select Index is designed to measure the performance of the top 30 securities by full market capitalization in the MSCI China and the MSCI Hong Kong Indexes that are listed on the Hong Kong Stock Exchange, including the Hong Kong listing of HSBC, that adheres to Sharia investment principles. The securities must be available via the Southbound Trading of the Shanghai-Hong Kong or Shenzhen-Hong Kong Stock Connect Program. The index applies stringent screens to exclude securities based on two types of criteria: business activities and financial ratios derived from average market capitalization. The index constituents are capped at 8% at an issuer level during each rebalancing.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (HKD) (NOV 2017 – APR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI HK China Connect Select	MSCI China	MSCI Hong Kong
2023	-25.04	-11.16	-14.73
2022	-28.37	-21.84	-4.60
2021	-9.61	-21.29	-3.39
2020	47.53	28.86	5.31
2019	24.45	22.87	9.81
2018	-15.83	-18.75	-7.69

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2017
MSCI HK China Connect Select	5.18	20.36	-19.08	-2.53	-22.30	-5.95	na	-4.44
MSCI China	6.52	16.69	-7.11	4.43	-17.36	-5.60	na	-4.40
MSCI Hong Kong	5.11	2.97	-19.62	-6.94	-12.92	-6.30	na	-3.36

## FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.75	27.79	19.46	2.60
2.76	12.65	9.71	1.27
4.31	15.51	11.84	0.89

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI HK China Connect Select	25.22	31.06	27.93	na	65.93	2021-06-28–2024-02-05
MSCI China	7.17	30.10	26.64	na	62.07	2021-02-17–2022-10-31
MSCI Hong Kong	3.69	22.54	22.17	na	42.65	2021-05-28–2024-04-19

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

MSCI HK China Connect Select Index (HKD)

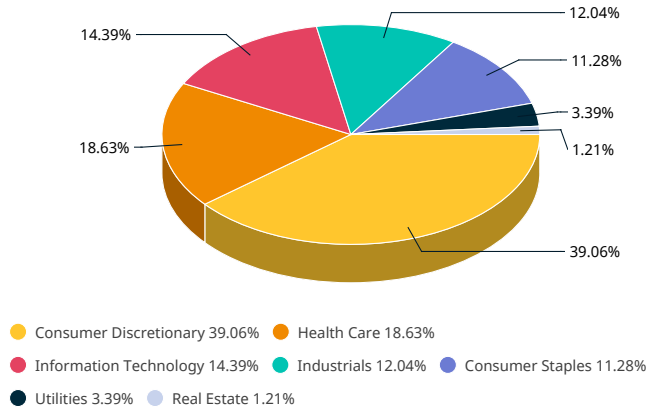
INDEX CHARACTERISTICS

MSCI HK China Connect Select	
Number of Constituents	30
Mkt Cap ( HKD Millions)	
Index	1,989,043.10
Largest	200,793.56
Smallest	20,988.52
Average	66,301.44
Median	48,202.69

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap ( HKD Billions)	Index Wt. (%)	Sector
MEITUAN B	CN	200.79	10.09	Cons Discr
XIAOMI CORP B	CN	191.71	9.64	Info Tech
TECHTRONIC INDUSTRIES CO	HK	188.89	9.50	Industrials
ANTA SPORTS PRODUCTS	CN	143.95	7.24	Cons Discr
NONGFU SPRING CO H	CN	117.14	5.89	Cons Staples
HAIER SMART HOME CO H	CN	89.48	4.50	Cons Discr
SHENZHOU INTERNATIONAL	CN	81.40	4.09	Cons Discr
BEIGENE (HK)	CN	81.20	4.08	Health Care
CSPC PHARMACEUTICAL GRP	CN	72.83	3.66	Health Care
GEELY AUTOMOBILE HLDGS	CN	72.44	3.64	Cons Discr
Total		1,239.84	62.33	

SECTOR WEIGHTS



The MSCI HK China Connect Select Index was launched on Apr 03, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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